

Stock Split

February 25, 2025

Exchange/Memo ID: 206989

ONN / OCC ID: 56105



Karyopharm Therapeutics Inc. - Reverse Split

Ex - Distribution Date: 02/26/2025

DESCRIPTION:

Karyopharm Therapeutics Inc. (KPTI) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each KPTI Common Share will be converted into the right to receive approximately 0.066667 (New) Karyopharm Therapeutics Inc. Common Shares. The reverse stock split will become effective before the market open on February 26, 2025. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The KPTI component of the KPTI1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the KPTI1 deliverable until the cash in lieu of fractional KPTI Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 02/26/2025

Option Symbol: KPTI becomes KPTI1

Underlying Security: KPTI remains KPTI

CUSIP: 48576U205

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) Karyopharm Therapeutics Inc. (KPTI) Common Shares
Cash in lieu of approximately 0.6667 fractional KPTI Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for KPTI1 will be determined as follows:

$$\text{KPTI1} = 0.066667 (\text{KPTI})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on February 25, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KPTI	C/P	2.50	03/21/2025	KPTI1	C/P	2.50	03/21/2025
KPTI	C/P	5.00	03/21/2025	KPTI1	C/P	5.00	03/21/2025
KPTI	C/P	7.50	03/21/2025	KPTI1	C/P	7.50	03/21/2025
KPTI	C/P	2.50	04/17/2025	KPTI1	C/P	2.50	04/17/2025
KPTI	C/P	5.00	04/17/2025	KPTI1	C/P	5.00	04/17/2025
KPTI	C/P	7.50	04/17/2025	KPTI1	C/P	7.50	04/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KPTI	C/P	0.50	05/16/2025	KPTI1	C/P	0.50	05/16/2025
KPTI	C/P	1.00	05/16/2025	KPTI1	C/P	1.00	05/16/2025
KPTI	C/P	1.50	05/16/2025	KPTI1	C/P	1.50	05/16/2025
KPTI	C/P	2.00	05/16/2025	KPTI1	C/P	2.00	05/16/2025
KPTI	C/P	2.50	05/16/2025	KPTI1	C/P	2.50	05/16/2025
KPTI	C/P	5.00	05/16/2025	KPTI1	C/P	5.00	05/16/2025
KPTI	C/P	7.50	05/16/2025	KPTI1	C/P	7.50	05/16/2025
KPTI	C/P	2.50	08/15/2025	KPTI1	C/P	2.50	08/15/2025
KPTI	C/P	5.00	08/15/2025	KPTI1	C/P	5.00	08/15/2025
KPTI	C/P	7.50	08/15/2025	KPTI1	C/P	7.50	08/15/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.