

Stock Split

February 10, 2025

Exchange/Memo ID: 206966

ONN / OCC ID: 56023



Globalstar, Inc. - Reverse Split

Ex - Distribution Date: 02/11/2025

DESCRIPTION:

Globalstar, Inc. (GSAT) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each GSAT Common Share will be converted into the right to receive approximately 0.066667 (New) Globalstar Inc. Common Shares. The reverse stock split will become effective before the market open on February 11, 2025. Fractional shares will be rounded up to the next whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	02/11/2025
Option Symbol:	GSAT becomes GSAT1
Underlying Security:	GSAT remains GSAT
CUSIP:	378973507
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Old Deliverable:	
New Deliverable:	7 (New) Globalstar, Inc. (GSAT) Common Shares

Pricing Considerations: The underlying price for GSAT1/1GSAT1 will be determined as follows:

$$\text{GSAT1} = 0.07 (\text{GSAT})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on February 10, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GSAT	C/P	0.50	02/21/2025	GSAT1	C/P	0.50	02/21/2025
GSAT	C/P	1.00	02/21/2025	GSAT1	C/P	1.00	02/21/2025
GSAT	C/P	1.50	02/21/2025	GSAT1	C/P	1.50	02/21/2025
GSAT	C/P	2.00	02/21/2025	GSAT1	C/P	2.00	02/21/2025
GSAT	C/P	2.50	02/21/2025	GSAT1	C/P	2.50	02/21/2025
GSAT	C/P	3.00	02/21/2025	GSAT1	C/P	3.00	02/21/2025
GSAT	C/P	3.50	02/21/2025	GSAT1	C/P	3.50	02/21/2025
GSAT	C/P	0.50	03/21/2025	GSAT1	C/P	0.50	03/21/2025
GSAT	C/P	1.00	03/21/2025	GSAT1	C/P	1.00	03/21/2025
GSAT	C/P	1.50	03/21/2025	GSAT1	C/P	1.50	03/21/2025
GSAT	C/P	2.00	03/21/2025	GSAT1	C/P	2.00	03/21/2025
GSAT	C/P	2.50	03/21/2025	GSAT1	C/P	2.50	03/21/2025
GSAT	C/P	3.00	03/21/2025	GSAT1	C/P	3.00	03/21/2025
GSAT	C/P	3.50	03/21/2025	GSAT1	C/P	3.50	03/21/2025
GSAT	C/P	0.50	04/17/2025	GSAT1	C/P	0.50	04/17/2025
GSAT	C/P	1.00	04/17/2025	GSAT1	C/P	1.00	04/17/2025
GSAT	C/P	1.50	04/17/2025	GSAT1	C/P	1.50	04/17/2025
GSAT	C/P	2.00	04/17/2025	GSAT1	C/P	2.00	04/17/2025
GSAT	C/P	2.50	04/17/2025	GSAT1	C/P	2.50	04/17/2025
GSAT	C/P	3.00	04/17/2025	GSAT1	C/P	3.00	04/17/2025
GSAT	C/P	3.50	04/17/2025	GSAT1	C/P	3.50	04/17/2025
GSAT	C/P	4.00	04/17/2025	GSAT1	C/P	4.00	04/17/2025
GSAT	C/P	5.00	04/17/2025	GSAT1	C/P	5.00	04/17/2025
GSAT	C/P	0.50	07/18/2025	GSAT1	C/P	0.50	07/18/2025
GSAT	C/P	1.00	07/18/2025	GSAT1	C/P	1.00	07/18/2025
GSAT	C/P	1.50	07/18/2025	GSAT1	C/P	1.50	07/18/2025
GSAT	C/P	2.00	07/18/2025	GSAT1	C/P	2.00	07/18/2025
GSAT	C/P	2.50	07/18/2025	GSAT1	C/P	2.50	07/18/2025
GSAT	C/P	3.00	07/18/2025	GSAT1	C/P	3.00	07/18/2025
GSAT	C/P	3.50	07/18/2025	GSAT1	C/P	3.50	07/18/2025
GSAT	C/P	4.00	07/18/2025	GSAT1	C/P	4.00	07/18/2025
GSAT	C/P	0.50	01/16/2026	GSAT1	C/P	0.50	01/16/2026
GSAT	C/P	1.00	01/16/2026	GSAT1	C/P	1.00	01/16/2026
GSAT	C/P	1.50	01/16/2026	GSAT1	C/P	1.50	01/16/2026
GSAT	C/P	2.00	01/16/2026	GSAT1	C/P	2.00	01/16/2026
GSAT	C/P	2.50	01/16/2026	GSAT1	C/P	2.50	01/16/2026
GSAT	C/P	3.00	01/16/2026	GSAT1	C/P	3.00	01/16/2026
GSAT	C/P	3.50	01/16/2026	GSAT1	C/P	3.50	01/16/2026
GSAT	C/P	4.00	01/16/2026	GSAT1	C/P	4.00	01/16/2026
GSAT	C/P	5.00	01/16/2026	GSAT1	C/P	5.00	01/16/2026
GSAT	C/P	0.50	01/15/2027	GSAT1	C/P	0.50	01/15/2027
GSAT	C/P	1.00	01/15/2027	GSAT1	C/P	1.00	01/15/2027
GSAT	C/P	1.50	01/15/2027	GSAT1	C/P	1.50	01/15/2027
GSAT	C/P	2.00	01/15/2027	GSAT1	C/P	2.00	01/15/2027
GSAT	C/P	2.50	01/15/2027	GSAT1	C/P	2.50	01/15/2027

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GSAT	C/P	3.00	01/15/2027	GSAT1	C/P	3.00	01/15/2027
GSAT	C/P	3.50	01/15/2027	GSAT1	C/P	3.50	01/15/2027
GSAT	C/P	4.00	01/15/2027	GSAT1	C/P	4.00	01/15/2027

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.