

Stock Split

January 16, 2025

Exchange/Memo ID: 206940

ONN / OCC ID: 55910



OUTFRONT Media Inc. - Reverse Split

Ex - Distribution Date: 01/17/2025

DESCRIPTION:

OUTFRONT Media Inc. (OUT) has announced a 1-for-1.024549 reverse stock split. As a result of the reverse stock split, each OUT Common Share will be converted into the right to receive approximately 0.976039 (New) OUTFRONT Media Inc. Common Shares. The reverse stock split will become effective before the market open on January 17, 2025. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The OUT component of the OUT2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the OUT2 deliverable until the cash in lieu of fractional OUT Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 01/17/2025

Option Symbol: OUT becomes OUT2

Underlying Security: OUT remains OUT

CUSIP: 69007J304

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 97 (New) OUTFRONT Media Inc. (OUT) Common Shares
Cash in lieu of approximately 0.6039 fractional OUT Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for OUT2 will be determined as follows:

$$\text{OUT2} = 0.976039 (\text{OUT})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on January 16, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OUT	C/P	10.00	01/17/2025	OUT2	C/P	10.00	01/17/2025
OUT	C/P	11.00	01/17/2025	OUT2	C/P	11.00	01/17/2025
OUT	C/P	12.00	01/17/2025	OUT2	C/P	12.00	01/17/2025
OUT	C/P	13.00	01/17/2025	OUT2	C/P	13.00	01/17/2025
OUT	C/P	14.00	01/17/2025	OUT2	C/P	14.00	01/17/2025
OUT	C/P	15.00	01/17/2025	OUT2	C/P	15.00	01/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OUT	C/P	16.00	01/17/2025	OUT2	C/P	16.00	01/17/2025
OUT	C/P	17.00	01/17/2025	OUT2	C/P	17.00	01/17/2025
OUT	C/P	18.00	01/17/2025	OUT2	C/P	18.00	01/17/2025
OUT	C/P	19.00	01/17/2025	OUT2	C/P	19.00	01/17/2025
OUT	C/P	20.00	01/17/2025	OUT2	C/P	20.00	01/17/2025
OUT	C/P	21.00	01/17/2025	OUT2	C/P	21.00	01/17/2025
OUT	C/P	22.00	01/17/2025	OUT2	C/P	22.00	01/17/2025
OUT	C/P	23.00	01/17/2025	OUT2	C/P	23.00	01/17/2025
OUT	C/P	24.00	01/17/2025	OUT2	C/P	24.00	01/17/2025
OUT	C/P	25.00	01/17/2025	OUT2	C/P	25.00	01/17/2025
OUT	C/P	10.00	02/21/2025	OUT2	C/P	10.00	02/21/2025
OUT	C/P	11.00	02/21/2025	OUT2	C/P	11.00	02/21/2025
OUT	C/P	12.00	02/21/2025	OUT2	C/P	12.00	02/21/2025
OUT	C/P	13.00	02/21/2025	OUT2	C/P	13.00	02/21/2025
OUT	C/P	14.00	02/21/2025	OUT2	C/P	14.00	02/21/2025
OUT	C/P	15.00	02/21/2025	OUT2	C/P	15.00	02/21/2025
OUT	C/P	16.00	02/21/2025	OUT2	C/P	16.00	02/21/2025
OUT	C/P	17.00	02/21/2025	OUT2	C/P	17.00	02/21/2025
OUT	C/P	18.00	02/21/2025	OUT2	C/P	18.00	02/21/2025
OUT	C/P	19.00	02/21/2025	OUT2	C/P	19.00	02/21/2025
OUT	C/P	20.00	02/21/2025	OUT2	C/P	20.00	02/21/2025
OUT	C/P	21.00	02/21/2025	OUT2	C/P	21.00	02/21/2025
OUT	C/P	22.00	02/21/2025	OUT2	C/P	22.00	02/21/2025
OUT	C/P	23.00	02/21/2025	OUT2	C/P	23.00	02/21/2025
OUT	C/P	24.00	02/21/2025	OUT2	C/P	24.00	02/21/2025
OUT	C/P	25.00	02/21/2025	OUT2	C/P	25.00	02/21/2025
OUT	C/P	26.00	02/21/2025	OUT2	C/P	26.00	02/21/2025
OUT	C/P	10.00	03/21/2025	OUT2	C/P	10.00	03/21/2025
OUT	C/P	11.00	03/21/2025	OUT2	C/P	11.00	03/21/2025
OUT	C/P	12.00	03/21/2025	OUT2	C/P	12.00	03/21/2025
OUT	C/P	13.00	03/21/2025	OUT2	C/P	13.00	03/21/2025
OUT	C/P	14.00	03/21/2025	OUT2	C/P	14.00	03/21/2025
OUT	C/P	15.00	03/21/2025	OUT2	C/P	15.00	03/21/2025
OUT	C/P	16.00	03/21/2025	OUT2	C/P	16.00	03/21/2025
OUT	C/P	17.00	03/21/2025	OUT2	C/P	17.00	03/21/2025
OUT	C/P	18.00	03/21/2025	OUT2	C/P	18.00	03/21/2025
OUT	C/P	19.00	03/21/2025	OUT2	C/P	19.00	03/21/2025
OUT	C/P	20.00	03/21/2025	OUT2	C/P	20.00	03/21/2025
OUT	C/P	21.00	03/21/2025	OUT2	C/P	21.00	03/21/2025
OUT	C/P	22.00	03/21/2025	OUT2	C/P	22.00	03/21/2025
OUT	C/P	23.00	03/21/2025	OUT2	C/P	23.00	03/21/2025
OUT	C/P	24.00	03/21/2025	OUT2	C/P	24.00	03/21/2025
OUT	C/P	25.00	03/21/2025	OUT2	C/P	25.00	03/21/2025
OUT	C/P	10.00	06/20/2025	OUT2	C/P	10.00	06/20/2025
OUT	C/P	11.00	06/20/2025	OUT2	C/P	11.00	06/20/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OUT	C/P	12.00	06/20/2025	OUT2	C/P	12.00	06/20/2025
OUT	C/P	13.00	06/20/2025	OUT2	C/P	13.00	06/20/2025
OUT	C/P	14.00	06/20/2025	OUT2	C/P	14.00	06/20/2025
OUT	C/P	15.00	06/20/2025	OUT2	C/P	15.00	06/20/2025
OUT	C/P	16.00	06/20/2025	OUT2	C/P	16.00	06/20/2025
OUT	C/P	17.00	06/20/2025	OUT2	C/P	17.00	06/20/2025
OUT	C/P	18.00	06/20/2025	OUT2	C/P	18.00	06/20/2025
OUT	C/P	19.00	06/20/2025	OUT2	C/P	19.00	06/20/2025
OUT	C/P	20.00	06/20/2025	OUT2	C/P	20.00	06/20/2025
OUT	C/P	21.00	06/20/2025	OUT2	C/P	21.00	06/20/2025
OUT	C/P	22.00	06/20/2025	OUT2	C/P	22.00	06/20/2025
OUT	C/P	23.00	06/20/2025	OUT2	C/P	23.00	06/20/2025
OUT	C/P	24.00	06/20/2025	OUT2	C/P	24.00	06/20/2025
OUT	C/P	25.00	06/20/2025	OUT2	C/P	25.00	06/20/2025
OUT	C/P	10.00	07/18/2025	OUT2	C/P	10.00	07/18/2025
OUT	C/P	11.00	07/18/2025	OUT2	C/P	11.00	07/18/2025
OUT	C/P	12.00	07/18/2025	OUT2	C/P	12.00	07/18/2025
OUT	C/P	13.00	07/18/2025	OUT2	C/P	13.00	07/18/2025
OUT	C/P	14.00	07/18/2025	OUT2	C/P	14.00	07/18/2025
OUT	C/P	15.00	07/18/2025	OUT2	C/P	15.00	07/18/2025
OUT	C/P	16.00	07/18/2025	OUT2	C/P	16.00	07/18/2025
OUT	C/P	17.00	07/18/2025	OUT2	C/P	17.00	07/18/2025
OUT	C/P	18.00	07/18/2025	OUT2	C/P	18.00	07/18/2025
OUT	C/P	19.00	07/18/2025	OUT2	C/P	19.00	07/18/2025
OUT	C/P	20.00	07/18/2025	OUT2	C/P	20.00	07/18/2025
OUT	C/P	21.00	07/18/2025	OUT2	C/P	21.00	07/18/2025
OUT	C/P	22.00	07/18/2025	OUT2	C/P	22.00	07/18/2025
OUT	C/P	23.00	07/18/2025	OUT2	C/P	23.00	07/18/2025
OUT	C/P	24.00	07/18/2025	OUT2	C/P	24.00	07/18/2025
OUT	C/P	25.00	07/18/2025	OUT2	C/P	25.00	07/18/2025
OUT	C/P	9.00	09/19/2025	OUT2	C/P	9.00	09/19/2025
OUT	C/P	10.00	09/19/2025	OUT2	C/P	10.00	09/19/2025
OUT	C/P	11.00	09/19/2025	OUT2	C/P	11.00	09/19/2025
OUT	C/P	12.00	09/19/2025	OUT2	C/P	12.00	09/19/2025
OUT	C/P	13.00	09/19/2025	OUT2	C/P	13.00	09/19/2025
OUT	C/P	14.00	09/19/2025	OUT2	C/P	14.00	09/19/2025
OUT	C/P	15.00	09/19/2025	OUT2	C/P	15.00	09/19/2025
OUT	C/P	16.00	09/19/2025	OUT2	C/P	16.00	09/19/2025
OUT	C/P	17.00	09/19/2025	OUT2	C/P	17.00	09/19/2025
OUT	C/P	18.00	09/19/2025	OUT2	C/P	18.00	09/19/2025
OUT	C/P	19.00	09/19/2025	OUT2	C/P	19.00	09/19/2025
OUT	C/P	20.00	09/19/2025	OUT2	C/P	20.00	09/19/2025
OUT	C/P	21.00	09/19/2025	OUT2	C/P	21.00	09/19/2025
OUT	C/P	22.00	09/19/2025	OUT2	C/P	22.00	09/19/2025
OUT	C/P	23.00	09/19/2025	OUT2	C/P	23.00	09/19/2025

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OUT	C/P	24.00	09/19/2025	OUT2	C/P	24.00	09/19/2025
OUT	C/P	25.00	09/19/2025	OUT2	C/P	25.00	09/19/2025
OUT	C/P	10.00	12/19/2025	OUT2	C/P	10.00	12/19/2025
OUT	C/P	13.00	12/19/2025	OUT2	C/P	13.00	12/19/2025
OUT	C/P	15.00	12/19/2025	OUT2	C/P	15.00	12/19/2025
OUT	C/P	17.00	12/19/2025	OUT2	C/P	17.00	12/19/2025
OUT	C/P	20.00	12/19/2025	OUT2	C/P	20.00	12/19/2025
OUT	C/P	22.00	12/19/2025	OUT2	C/P	22.00	12/19/2025
OUT	C/P	25.00	12/19/2025	OUT2	C/P	25.00	12/19/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.