

Cash Dividend

December 11, 2024

Exchange/Memo ID: 206868

ONN / OCC ID: 55638



Rayonier Inc. - Special Dividend (Election)

Ex - Distribution Date: 12/12/2024

DESCRIPTION:

Rayonier Inc. (RYN) has announced a Special Cash Dividend of \$1.80 per RYN Common Share, payable in cash or stock at the election of the shareholder. The record date is December 12, 2024; payable date is January 30, 2025. The ex-distribution date for this distribution will be December 12, 2024. RYN shareholders will be able to elect to receive the dividend all in cash or all in common shares. RYN shareholders who fail to make an election will receive the dividend 25% in cash and 75% in common shares. Cash will be paid in lieu of any fractional shares.

The election deadline is 5:00 P.M., Eastern Standard Time, on January 16, 2025.

Exercise Consideration - On December 12, 2024, RYN/1RYN options will become adjusted symbols RYN1/1RYN1. The deliverable for RYN1/1RYN1 will reflect the additional amount of cash, stock, or a combination of both cash and stock distributed to shareholders who fail to make a valid election. RYN Call option holders who do not wish to receive the Special Dividend in the form distributed to non-electing shareholders must exercise their options in sufficient time in advance of the contract adjustment to observe all conditions of the election. In all cases, it is the sole responsibility of persons holding call options seeking to participate in the election to determine when to exercise their options and to comply with all terms and conditions of the election.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/12/2024

Option Symbol: RYN becomes RYN1

Underlying Security: RYN remains RYN

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Rayonier Inc. (RYN) Common Shares
An additional number of RYN Common Shares, amount of cash, or combination of both shares and cash, valued at approximately \$180.00 (\$1.80 x 100), based on the form of election distributed to non-electing shareholders
Cash in lieu of fractional RYN shares, if any

Adjustment Date:

Option Symbol: becomes

Underlying Security: remains

Contract Multiplier:

Strike Divisor:

New Multiplier:

New Deliverable/Contract:

Pricing Considerations: Until the form of election to be received by non-electing shareholders and the cash in lieu amount of fractional RYN shares, if any, are determined, the underlying price for RYN1/1RYN1 will be determined as follows:

$$\text{RYN1} = \text{RYN} + 1.80$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 11, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RYN	C/P	17.50	12/20/2024	RYN1	C/P	17.50	12/20/2024
RYN	C/P	20.00	12/20/2024	RYN1	C/P	20.00	12/20/2024
RYN	C/P	22.50	12/20/2024	RYN1	C/P	22.50	12/20/2024
RYN	C/P	25.00	12/20/2024	RYN1	C/P	25.00	12/20/2024
RYN	C/P	27.50	12/20/2024	RYN1	C/P	27.50	12/20/2024
RYN	C/P	30.00	12/20/2024	RYN1	C/P	30.00	12/20/2024
RYN	C/P	32.50	12/20/2024	RYN1	C/P	32.50	12/20/2024
RYN	C/P	35.00	12/20/2024	RYN1	C/P	35.00	12/20/2024
RYN	C/P	37.50	12/20/2024	RYN1	C/P	37.50	12/20/2024
RYN	C/P	40.00	12/20/2024	RYN1	C/P	40.00	12/20/2024
RYN	C/P	42.50	12/20/2024	RYN1	C/P	42.50	12/20/2024
RYN	C/P	45.00	12/20/2024	RYN1	C/P	45.00	12/20/2024
RYN	C/P	47.50	12/20/2024	RYN1	C/P	47.50	12/20/2024
RYN	C/P	15.00	01/17/2025	RYN1	C/P	15.00	01/17/2025
RYN	C/P	17.50	01/17/2025	RYN1	C/P	17.50	01/17/2025
RYN	C/P	20.00	01/17/2025	RYN1	C/P	20.00	01/17/2025
RYN	C/P	22.50	01/17/2025	RYN1	C/P	22.50	01/17/2025
RYN	C/P	25.00	01/17/2025	RYN1	C/P	25.00	01/17/2025
RYN	C/P	27.50	01/17/2025	RYN1	C/P	27.50	01/17/2025
RYN	C/P	30.00	01/17/2025	RYN1	C/P	30.00	01/17/2025
RYN	C/P	32.50	01/17/2025	RYN1	C/P	32.50	01/17/2025
RYN	C/P	35.00	01/17/2025	RYN1	C/P	35.00	01/17/2025
RYN	C/P	37.50	01/17/2025	RYN1	C/P	37.50	01/17/2025
RYN	C/P	40.00	01/17/2025	RYN1	C/P	40.00	01/17/2025
RYN	C/P	42.50	01/17/2025	RYN1	C/P	42.50	01/17/2025
RYN	C/P	45.00	01/17/2025	RYN1	C/P	45.00	01/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RYN	C/P	15.00	02/21/2025	RYN1	C/P	15.00	02/21/2025
RYN	C/P	17.50	02/21/2025	RYN1	C/P	17.50	02/21/2025
RYN	C/P	20.00	02/21/2025	RYN1	C/P	20.00	02/21/2025
RYN	C/P	22.50	02/21/2025	RYN1	C/P	22.50	02/21/2025
RYN	C/P	25.00	02/21/2025	RYN1	C/P	25.00	02/21/2025
RYN	C/P	27.50	02/21/2025	RYN1	C/P	27.50	02/21/2025
RYN	C/P	30.00	02/21/2025	RYN1	C/P	30.00	02/21/2025
RYN	C/P	32.50	02/21/2025	RYN1	C/P	32.50	02/21/2025
RYN	C/P	35.00	02/21/2025	RYN1	C/P	35.00	02/21/2025
RYN	C/P	37.50	02/21/2025	RYN1	C/P	37.50	02/21/2025
RYN	C/P	40.00	02/21/2025	RYN1	C/P	40.00	02/21/2025
RYN	C/P	42.50	02/21/2025	RYN1	C/P	42.50	02/21/2025
RYN	C/P	45.00	02/21/2025	RYN1	C/P	45.00	02/21/2025
RYN	C/P	47.50	02/21/2025	RYN1	C/P	47.50	02/21/2025
RYN	C/P	17.50	05/16/2025	RYN1	C/P	17.50	05/16/2025
RYN	C/P	20.00	05/16/2025	RYN1	C/P	20.00	05/16/2025
RYN	C/P	22.50	05/16/2025	RYN1	C/P	22.50	05/16/2025
RYN	C/P	25.00	05/16/2025	RYN1	C/P	25.00	05/16/2025
RYN	C/P	27.50	05/16/2025	RYN1	C/P	27.50	05/16/2025
RYN	C/P	30.00	05/16/2025	RYN1	C/P	30.00	05/16/2025
RYN	C/P	32.50	05/16/2025	RYN1	C/P	32.50	05/16/2025
RYN	C/P	35.00	05/16/2025	RYN1	C/P	35.00	05/16/2025
RYN	C/P	37.50	05/16/2025	RYN1	C/P	37.50	05/16/2025
RYN	C/P	40.00	05/16/2025	RYN1	C/P	40.00	05/16/2025
RYN	C/P	42.50	05/16/2025	RYN1	C/P	42.50	05/16/2025
RYN	C/P	45.00	05/16/2025	RYN1	C/P	45.00	05/16/2025
RYN	C/P	47.50	05/16/2025	RYN1	C/P	47.50	05/16/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.