

Cash Dividend

November 27, 2024

Exchange/Memo ID: 206847

ONN / OCC ID: 55589



Telecom Argentina S.A. - Cash Distribution in Lieu of Bonds

Ex - Distribution Date: 11/29/2024

DESCRIPTION:

Telecom Argentina S.A. (TEO) has announced a payment in kind dividend of 2030 Global Bonds to holders of TEO Ordinary Shares of approximately \$0.3380313 per TEO share, less fees and withholdings, if any. Since the dividend in-kind cannot be distributed to ADR holders, JPMorgan, as Depositary, announced that it will attempt to sell the securities representing the bonds received in the in-kind dividends, and will distribute net proceeds received from the sale to the TEO ADS holders. The record date is November 29, 2024; payable date is to be determined. The ex-distribution date for this distribution will be November 29, 2024.

Delayed Settlement

The TEO component of the TEO1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the TEO1 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 11/29/2024

Option Symbol: TEO becomes TEO1

Underlying Security: TEO remains TEO

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Telecom Argentina S.A. (TEO) American Depositary Shares
Approximately \$33.80 Cash (Approximately \$0.3380313 x 100)

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 27, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TEO	C/P	2.50	12/20/2024	TEO1	C/P	2.50	12/20/2024
TEO	C/P	5.00	12/20/2024	TEO1	C/P	5.00	12/20/2024
TEO	C/P	7.50	12/20/2024	TEO1	C/P	7.50	12/20/2024
TEO	C/P	10.00	12/20/2024	TEO1	C/P	10.00	12/20/2024
TEO	C/P	12.50	12/20/2024	TEO1	C/P	12.50	12/20/2024
TEO	C/P	15.00	12/20/2024	TEO1	C/P	15.00	12/20/2024
TEO	C/P	2.50	01/17/2025	TEO1	C/P	2.50	01/17/2025
TEO	C/P	5.00	01/17/2025	TEO1	C/P	5.00	01/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TEO	C/P	7.50	01/17/2025	TEO1	C/P	7.50	01/17/2025
TEO	C/P	10.00	01/17/2025	TEO1	C/P	10.00	01/17/2025
TEO	C/P	12.50	01/17/2025	TEO1	C/P	12.50	01/17/2025
TEO	C/P	15.00	01/17/2025	TEO1	C/P	15.00	01/17/2025
TEO	C/P	17.50	01/17/2025	TEO1	C/P	17.50	01/17/2025
TEO	C/P	2.50	04/17/2025	TEO1	C/P	2.50	04/17/2025
TEO	C/P	5.00	04/17/2025	TEO1	C/P	5.00	04/17/2025
TEO	C/P	7.50	04/17/2025	TEO1	C/P	7.50	04/17/2025
TEO	C/P	10.00	04/17/2025	TEO1	C/P	10.00	04/17/2025
TEO	C/P	12.50	04/17/2025	TEO1	C/P	12.50	04/17/2025
TEO	C/P	15.00	04/17/2025	TEO1	C/P	15.00	04/17/2025
TEO	C/P	17.50	04/17/2025	TEO1	C/P	17.50	04/17/2025
TEO	C/P	20.00	04/17/2025	TEO1	C/P	20.00	04/17/2025
TEO	C/P	2.50	07/18/2025	TEO1	C/P	2.50	07/18/2025
TEO	C/P	5.00	07/18/2025	TEO1	C/P	5.00	07/18/2025
TEO	C/P	7.50	07/18/2025	TEO1	C/P	7.50	07/18/2025
TEO	C/P	10.00	07/18/2025	TEO1	C/P	10.00	07/18/2025
TEO	C/P	12.50	07/18/2025	TEO1	C/P	12.50	07/18/2025
TEO	C/P	15.00	07/18/2025	TEO1	C/P	15.00	07/18/2025
TEO	C/P	17.50	07/18/2025	TEO1	C/P	17.50	07/18/2025
TEO	C/P	20.00	07/18/2025	TEO1	C/P	20.00	07/18/2025
TEO	C/P	22.50	07/18/2025	TEO1	C/P	22.50	07/18/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.