

**Select Medical Holdings Corporation - Distribution \* \* \* Update \* \* \*****DESCRIPTION:**

Delayed Settlement

The SEM and CON components of the SEM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the SEM1 deliverable until the cash in lieu of fractional CON Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

Select Medical Holdings Corporation (SEM) has announced a distribution of (New) Concentra Group Holdings Parent, Inc. (CON) Common Shares. The distribution ratio is approximately 0.806971 of an CON share for each SEM share held. The record date is November 18, 2024; the payable date is November 25, 2024. The NYSE has set November 26, 2024, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional CON shares.

Concentra Group Holdings Parent, Inc. Common Shares are expected to begin on a when issued basis on November 20, 2024 on the NYSE under the trading symbol "CON WI".

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	11/26/2024
Option Symbol:	SEM becomes SEM1
Underlying Security:	SEM remains SEM
CUSIP:	81619Q105, 20603L102
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	55%, 45%
New Deliverable:	100 Select Medical Holdings Corporation (SEM) Common Shares 80 (New) Concentra Group Holdings Parent, Inc. (CON) Common Shares Cash in lieu of approximately 0.6971 fractional CON Common Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for SEM1 will be determined as follows:

$$\text{SEM1} = \text{SEM} + 0.806971 (\text{CON})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 25, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SEM	C/P	15.00	12/20/2024	SEM1	C/P	15.00	12/20/2024
SEM	C/P	17.50	12/20/2024	SEM1	C/P	17.50	12/20/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SEM	C/P	20.00	12/20/2024	SEM1	C/P	20.00	12/20/2024
SEM	C/P	22.50	12/20/2024	SEM1	C/P	22.50	12/20/2024
SEM	C/P	25.00	12/20/2024	SEM1	C/P	25.00	12/20/2024
SEM	C/P	30.00	12/20/2024	SEM1	C/P	30.00	12/20/2024
SEM	C/P	35.00	12/20/2024	SEM1	C/P	35.00	12/20/2024
SEM	C/P	40.00	12/20/2024	SEM1	C/P	40.00	12/20/2024
SEM	C/P	45.00	12/20/2024	SEM1	C/P	45.00	12/20/2024
SEM	C/P	50.00	12/20/2024	SEM1	C/P	50.00	12/20/2024
SEM	C/P	20.00	01/17/2025	SEM1	C/P	20.00	01/17/2025
SEM	C/P	22.50	01/17/2025	SEM1	C/P	22.50	01/17/2025
SEM	C/P	25.00	01/17/2025	SEM1	C/P	25.00	01/17/2025
SEM	C/P	30.00	01/17/2025	SEM1	C/P	30.00	01/17/2025
SEM	C/P	35.00	01/17/2025	SEM1	C/P	35.00	01/17/2025
SEM	C/P	40.00	01/17/2025	SEM1	C/P	40.00	01/17/2025
SEM	C/P	45.00	01/17/2025	SEM1	C/P	45.00	01/17/2025
SEM	C/P	50.00	01/17/2025	SEM1	C/P	50.00	01/17/2025
SEM	C/P	55.00	01/17/2025	SEM1	C/P	55.00	01/17/2025
SEM	C/P	60.00	01/17/2025	SEM1	C/P	60.00	01/17/2025
SEM	C/P	17.50	03/21/2025	SEM1	C/P	17.50	03/21/2025
SEM	C/P	20.00	03/21/2025	SEM1	C/P	20.00	03/21/2025
SEM	C/P	22.50	03/21/2025	SEM1	C/P	22.50	03/21/2025
SEM	C/P	25.00	03/21/2025	SEM1	C/P	25.00	03/21/2025
SEM	C/P	30.00	03/21/2025	SEM1	C/P	30.00	03/21/2025
SEM	C/P	35.00	03/21/2025	SEM1	C/P	35.00	03/21/2025
SEM	C/P	40.00	03/21/2025	SEM1	C/P	40.00	03/21/2025
SEM	C/P	45.00	03/21/2025	SEM1	C/P	45.00	03/21/2025
SEM	C/P	50.00	03/21/2025	SEM1	C/P	50.00	03/21/2025
SEM	C/P	55.00	03/21/2025	SEM1	C/P	55.00	03/21/2025
SEM	C/P	17.50	06/20/2025	SEM1	C/P	17.50	06/20/2025
SEM	C/P	20.00	06/20/2025	SEM1	C/P	20.00	06/20/2025
SEM	C/P	22.50	06/20/2025	SEM1	C/P	22.50	06/20/2025
SEM	C/P	25.00	06/20/2025	SEM1	C/P	25.00	06/20/2025
SEM	C/P	30.00	06/20/2025	SEM1	C/P	30.00	06/20/2025
SEM	C/P	35.00	06/20/2025	SEM1	C/P	35.00	06/20/2025
SEM	C/P	40.00	06/20/2025	SEM1	C/P	40.00	06/20/2025
SEM	C/P	45.00	06/20/2025	SEM1	C/P	45.00	06/20/2025
SEM	C/P	50.00	06/20/2025	SEM1	C/P	50.00	06/20/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).