

Stock Split

November 20, 2024

Exchange/Memo ID: 206830

ONN / OCC ID: 55574



Luminar Technologies, Inc. - Reverse Split

Ex - Distribution Date: 11/21/2024

DESCRIPTION:

Luminar Technologies, Inc. (LAZR) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each LAZR Class A Common Share will be converted into the right to receive approximately 0.066667 (New) Luminar Technologies, Inc. Class A Common Shares. The reverse stock split will become effective before the market open on November 21, 2024. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The LAZR component of the LAZR1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the LAZR1 deliverable until the cash in lieu of fractional LAZR Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 11/21/2024

Option Symbol: LAZR becomes LAZR1

Underlying Security: LAZR remains LAZR

CUSIP: 550424303

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) Luminar Technologies, Inc. (LAZR) Class A Common Shares
Cash in lieu of approximately 0.6667 fractional LAZR Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for LAZR1 will be determined as follows:

$$\text{LAZR1} = 0.066667 (\text{LAZR})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 20, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZR	C/P	0.50	11/22/2024	LAZR1	C/P	0.50	11/22/2024
LAZR	C/P	1.00	11/22/2024	LAZR1	C/P	1.00	11/22/2024
LAZR	C/P	1.50	11/22/2024	LAZR1	C/P	1.50	11/22/2024
LAZR	C/P	2.00	11/22/2024	LAZR1	C/P	2.00	11/22/2024
LAZR	C/P	0.50	11/29/2024	LAZR1	C/P	0.50	11/29/2024
LAZR	C/P	1.00	11/29/2024	LAZR1	C/P	1.00	11/29/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZR	C/P	1.50	11/29/2024	LAZR1	C/P	1.50	11/29/2024
LAZR	C/P	2.00	11/29/2024	LAZR1	C/P	2.00	11/29/2024
LAZR	C/P	0.50	12/06/2024	LAZR1	C/P	0.50	12/06/2024
LAZR	C/P	1.00	12/06/2024	LAZR1	C/P	1.00	12/06/2024
LAZR	C/P	1.50	12/06/2024	LAZR1	C/P	1.50	12/06/2024
LAZR	C/P	2.00	12/06/2024	LAZR1	C/P	2.00	12/06/2024
LAZR	C/P	0.50	12/13/2024	LAZR1	C/P	0.50	12/13/2024
LAZR	C/P	1.00	12/13/2024	LAZR1	C/P	1.00	12/13/2024
LAZR	C/P	1.50	12/13/2024	LAZR1	C/P	1.50	12/13/2024
LAZR	C/P	2.00	12/13/2024	LAZR1	C/P	2.00	12/13/2024
LAZR	C/P	0.50	12/20/2024	LAZR1	C/P	0.50	12/20/2024
LAZR	C/P	1.00	12/20/2024	LAZR1	C/P	1.00	12/20/2024
LAZR	C/P	1.50	12/20/2024	LAZR1	C/P	1.50	12/20/2024
LAZR	C/P	2.00	12/20/2024	LAZR1	C/P	2.00	12/20/2024
LAZR	C/P	0.50	12/27/2024	LAZR1	C/P	0.50	12/27/2024
LAZR	C/P	1.00	12/27/2024	LAZR1	C/P	1.00	12/27/2024
LAZR	C/P	1.50	12/27/2024	LAZR1	C/P	1.50	12/27/2024
LAZR	C/P	2.00	12/27/2024	LAZR1	C/P	2.00	12/27/2024
LAZR	C/P	0.50	01/17/2025	LAZR1	C/P	0.50	01/17/2025
LAZR	C/P	1.00	01/17/2025	LAZR1	C/P	1.00	01/17/2025
LAZR	C/P	1.50	01/17/2025	LAZR1	C/P	1.50	01/17/2025
LAZR	C/P	2.00	01/17/2025	LAZR1	C/P	2.00	01/17/2025
LAZR	C/P	2.50	01/17/2025	LAZR1	C/P	2.50	01/17/2025
LAZR	C/P	3.00	01/17/2025	LAZR1	C/P	3.00	01/17/2025
LAZR	C/P	3.50	01/17/2025	LAZR1	C/P	3.50	01/17/2025
LAZR	C/P	4.00	01/17/2025	LAZR1	C/P	4.00	01/17/2025
LAZR	C/P	4.50	01/17/2025	LAZR1	C/P	4.50	01/17/2025
LAZR	C/P	5.00	01/17/2025	LAZR1	C/P	5.00	01/17/2025
LAZR	C/P	7.50	01/17/2025	LAZR1	C/P	7.50	01/17/2025
LAZR	C/P	10.00	01/17/2025	LAZR1	C/P	10.00	01/17/2025
LAZR	C/P	12.50	01/17/2025	LAZR1	C/P	12.50	01/17/2025
LAZR	C/P	15.00	01/17/2025	LAZR1	C/P	15.00	01/17/2025
LAZR	C/P	17.50	01/17/2025	LAZR1	C/P	17.50	01/17/2025
LAZR	C/P	20.00	01/17/2025	LAZR1	C/P	20.00	01/17/2025
LAZR	C/P	0.50	02/21/2025	LAZR1	C/P	0.50	02/21/2025
LAZR	C/P	1.00	02/21/2025	LAZR1	C/P	1.00	02/21/2025
LAZR	C/P	1.50	02/21/2025	LAZR1	C/P	1.50	02/21/2025
LAZR	C/P	2.00	02/21/2025	LAZR1	C/P	2.00	02/21/2025
LAZR	C/P	2.50	02/21/2025	LAZR1	C/P	2.50	02/21/2025
LAZR	C/P	3.00	02/21/2025	LAZR1	C/P	3.00	02/21/2025
LAZR	C/P	0.50	05/16/2025	LAZR1	C/P	0.50	05/16/2025
LAZR	C/P	1.00	05/16/2025	LAZR1	C/P	1.00	05/16/2025
LAZR	C/P	1.50	05/16/2025	LAZR1	C/P	1.50	05/16/2025
LAZR	C/P	2.00	05/16/2025	LAZR1	C/P	2.00	05/16/2025
LAZR	C/P	0.50	01/16/2026	LAZR1	C/P	0.50	01/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZR	C/P	1.00	01/16/2026	LAZR1	C/P	1.00	01/16/2026
LAZR	C/P	1.50	01/16/2026	LAZR1	C/P	1.50	01/16/2026
LAZR	C/P	2.00	01/16/2026	LAZR1	C/P	2.00	01/16/2026
LAZR	C/P	2.50	01/16/2026	LAZR1	C/P	2.50	01/16/2026
LAZR	C/P	3.00	01/16/2026	LAZR1	C/P	3.00	01/16/2026
LAZR	C/P	3.50	01/16/2026	LAZR1	C/P	3.50	01/16/2026
LAZR	C/P	4.00	01/16/2026	LAZR1	C/P	4.00	01/16/2026
LAZR	C/P	4.50	01/16/2026	LAZR1	C/P	4.50	01/16/2026
LAZR	C/P	5.00	01/16/2026	LAZR1	C/P	5.00	01/16/2026
LAZR	C/P	7.00	01/16/2026	LAZR1	C/P	7.00	01/16/2026
LAZR	C/P	10.00	01/16/2026	LAZR1	C/P	10.00	01/16/2026
LAZR	C/P	0.50	01/15/2027	LAZR1	C/P	0.50	01/15/2027
LAZR	C/P	1.00	01/15/2027	LAZR1	C/P	1.00	01/15/2027
LAZR	C/P	1.50	01/15/2027	LAZR1	C/P	1.50	01/15/2027
LAZR	C/P	2.00	01/15/2027	LAZR1	C/P	2.00	01/15/2027

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.