

Stock Split

November 08, 2024

Exchange/Memo ID: 206815

ONN / OCC ID: 55507



FuelCell Energy, Inc. - Reverse Split

Ex - Distribution Date: 11/11/2024

DESCRIPTION:

FuelCell Energy, Inc. (FCEL) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each FCEL Common Share will be converted into the right to receive approximately 0.033333 (New) FuelCell Energy, Inc. Common Shares. The reverse stock split will become effective before the market open on November 11, 2024. Cash will be paid in lieu of fractional shares.

The FCEL component of the FCEL1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FCEL1 deliverable until the cash in lieu of fractional FCEL Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 11/11/2024

Option Symbol: FCEL becomes FCEL1

Underlying Security: FCEL remains FCEL

CUSIP: 35952H700, 35952H700

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 3 (New) FuelCell Energy, Inc. (FCEL) Common Shares
Cash in lieu of approximately 0.3333 fractional FCEL Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for FCEL1 will be determined as follows:

$$\text{FCEL1} = 0.033333 (\text{FCEL})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 8, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCEL	C/P	0.50	11/08/2024	FCEL1	C/P	0.50	11/08/2024
FCEL	C/P	1.00	11/08/2024	FCEL1	C/P	1.00	11/08/2024
FCEL	C/P	1.50	11/08/2024	FCEL1	C/P	1.50	11/08/2024
FCEL	C/P	2.00	11/08/2024	FCEL1	C/P	2.00	11/08/2024
FCEL	C/P	0.50	11/15/2024	FCEL1	C/P	0.50	11/15/2024
FCEL	C/P	1.00	11/15/2024	FCEL1	C/P	1.00	11/15/2024
FCEL	C/P	1.50	11/15/2024	FCEL1	C/P	1.50	11/15/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCEL	C/P	2.00	11/15/2024	FCEL1	C/P	2.00	11/15/2024
FCEL	C/P	0.50	11/22/2024	FCEL1	C/P	0.50	11/22/2024
FCEL	C/P	1.00	11/22/2024	FCEL1	C/P	1.00	11/22/2024
FCEL	C/P	1.50	11/22/2024	FCEL1	C/P	1.50	11/22/2024
FCEL	C/P	2.00	11/22/2024	FCEL1	C/P	2.00	11/22/2024
FCEL	C/P	0.50	11/29/2024	FCEL1	C/P	0.50	11/29/2024
FCEL	C/P	1.00	11/29/2024	FCEL1	C/P	1.00	11/29/2024
FCEL	C/P	1.50	11/29/2024	FCEL1	C/P	1.50	11/29/2024
FCEL	C/P	2.00	11/29/2024	FCEL1	C/P	2.00	11/29/2024
FCEL	C/P	0.50	12/06/2024	FCEL1	C/P	0.50	12/06/2024
FCEL	C/P	1.00	12/06/2024	FCEL1	C/P	1.00	12/06/2024
FCEL	C/P	1.50	12/06/2024	FCEL1	C/P	1.50	12/06/2024
FCEL	C/P	2.00	12/06/2024	FCEL1	C/P	2.00	12/06/2024
FCEL	C/P	0.50	12/13/2024	FCEL1	C/P	0.50	12/13/2024
FCEL	C/P	1.00	12/13/2024	FCEL1	C/P	1.00	12/13/2024
FCEL	C/P	1.50	12/13/2024	FCEL1	C/P	1.50	12/13/2024
FCEL	C/P	2.00	12/13/2024	FCEL1	C/P	2.00	12/13/2024
FCEL	C/P	0.50	12/20/2024	FCEL1	C/P	0.50	12/20/2024
FCEL	C/P	1.00	12/20/2024	FCEL1	C/P	1.00	12/20/2024
FCEL	C/P	1.50	12/20/2024	FCEL1	C/P	1.50	12/20/2024
FCEL	C/P	2.00	12/20/2024	FCEL1	C/P	2.00	12/20/2024
FCEL	C/P	0.50	12/27/2024	FCEL1	C/P	0.50	12/27/2024
FCEL	C/P	1.00	12/27/2024	FCEL1	C/P	1.00	12/27/2024
FCEL	C/P	1.50	12/27/2024	FCEL1	C/P	1.50	12/27/2024
FCEL	C/P	2.00	12/27/2024	FCEL1	C/P	2.00	12/27/2024
FCEL	C/P	0.50	01/17/2025	FCEL1	C/P	0.50	01/17/2025
FCEL	C/P	1.00	01/17/2025	FCEL1	C/P	1.00	01/17/2025
FCEL	C/P	1.50	01/17/2025	FCEL1	C/P	1.50	01/17/2025
FCEL	C/P	2.00	01/17/2025	FCEL1	C/P	2.00	01/17/2025
FCEL	C/P	2.50	01/17/2025	FCEL1	C/P	2.50	01/17/2025
FCEL	C/P	3.00	01/17/2025	FCEL1	C/P	3.00	01/17/2025
FCEL	C/P	3.50	01/17/2025	FCEL1	C/P	3.50	01/17/2025
FCEL	C/P	4.00	01/17/2025	FCEL1	C/P	4.00	01/17/2025
FCEL	C/P	4.50	01/17/2025	FCEL1	C/P	4.50	01/17/2025
FCEL	C/P	5.00	01/17/2025	FCEL1	C/P	5.00	01/17/2025
FCEL	C/P	5.50	01/17/2025	FCEL1	C/P	5.50	01/17/2025
FCEL	C/P	7.00	01/17/2025	FCEL1	C/P	7.00	01/17/2025
FCEL	C/P	0.50	04/17/2025	FCEL1	C/P	0.50	04/17/2025
FCEL	C/P	1.00	04/17/2025	FCEL1	C/P	1.00	04/17/2025
FCEL	C/P	1.50	04/17/2025	FCEL1	C/P	1.50	04/17/2025
FCEL	C/P	2.00	04/17/2025	FCEL1	C/P	2.00	04/17/2025
FCEL	C/P	0.50	01/16/2026	FCEL1	C/P	0.50	01/16/2026
FCEL	C/P	1.00	01/16/2026	FCEL1	C/P	1.00	01/16/2026
FCEL	C/P	1.50	01/16/2026	FCEL1	C/P	1.50	01/16/2026
FCEL	C/P	2.00	01/16/2026	FCEL1	C/P	2.00	01/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCEL	C/P	2.50	01/16/2026	FCEL1	C/P	2.50	01/16/2026
FCEL	C/P	3.00	01/16/2026	FCEL1	C/P	3.00	01/16/2026
FCEL	C/P	3.50	01/16/2026	FCEL1	C/P	3.50	01/16/2026
FCEL	C/P	4.00	01/16/2026	FCEL1	C/P	4.00	01/16/2026
FCEL	C/P	5.00	01/16/2026	FCEL1	C/P	5.00	01/16/2026
FCEL	C/P	0.50	01/15/2027	FCEL1	C/P	0.50	01/15/2027
FCEL	C/P	1.00	01/15/2027	FCEL1	C/P	1.00	01/15/2027
FCEL	C/P	2.00	01/15/2027	FCEL1	C/P	2.00	01/15/2027

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.