

# Stock Split

November 01, 2024

Exchange/Memo ID: 206788

ONN / OCC ID: 55379



## Direxion Daily Technology Bear 3X Shares - Reverse Split

Ex - Distribution Date: 11/04/2024

### DESCRIPTION:

Direxion Daily Technology Bear 3X Shares (TECS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TECS Share will be converted into the right to receive 0.1 (New) Direxion Daily Technology Bear 3X Shares. The reverse stock split will become effective before the market open on November 4, 2024.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 11/04/2024

Option Symbol: TECS becomes TECS1

Underlying Security: TECS remains TECS

CUSIP: 25461A494

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Direxion Daily Technology Bear 3X Shares (TECS)

**Pricing Considerations:** The underlying price for TECS1 will be determined as follows:  
TECS1 = 0.10 (TECS)

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 1, 2024

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| TECS              | C/P              | 1.00             | 11/15/2024        | TECS1             | C/P              | 1.00             | 11/15/2024        |
| TECS              | C/P              | 2.00             | 11/15/2024        | TECS1             | C/P              | 2.00             | 11/15/2024        |
| TECS              | C/P              | 3.00             | 11/15/2024        | TECS1             | C/P              | 3.00             | 11/15/2024        |
| TECS              | C/P              | 4.00             | 11/15/2024        | TECS1             | C/P              | 4.00             | 11/15/2024        |
| TECS              | C/P              | 5.00             | 11/15/2024        | TECS1             | C/P              | 5.00             | 11/15/2024        |
| TECS              | C/P              | 6.00             | 11/15/2024        | TECS1             | C/P              | 6.00             | 11/15/2024        |
| TECS              | C/P              | 7.00             | 11/15/2024        | TECS1             | C/P              | 7.00             | 11/15/2024        |
| TECS              | C/P              | 8.00             | 11/15/2024        | TECS1             | C/P              | 8.00             | 11/15/2024        |
| TECS              | C/P              | 9.00             | 11/15/2024        | TECS1             | C/P              | 9.00             | 11/15/2024        |
| TECS              | C/P              | 10.00            | 11/15/2024        | TECS1             | C/P              | 10.00            | 11/15/2024        |
| TECS              | C/P              | 11.00            | 11/15/2024        | TECS1             | C/P              | 11.00            | 11/15/2024        |
| TECS              | C/P              | 12.00            | 11/15/2024        | TECS1             | C/P              | 12.00            | 11/15/2024        |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| TECS              | C/P              | 1.00             | 12/20/2024        | TECS1             | C/P              | 1.00             | 12/20/2024        |
| TECS              | C/P              | 2.00             | 12/20/2024        | TECS1             | C/P              | 2.00             | 12/20/2024        |
| TECS              | C/P              | 3.00             | 12/20/2024        | TECS1             | C/P              | 3.00             | 12/20/2024        |
| TECS              | C/P              | 4.00             | 12/20/2024        | TECS1             | C/P              | 4.00             | 12/20/2024        |
| TECS              | C/P              | 5.00             | 12/20/2024        | TECS1             | C/P              | 5.00             | 12/20/2024        |
| TECS              | C/P              | 6.00             | 12/20/2024        | TECS1             | C/P              | 6.00             | 12/20/2024        |
| TECS              | C/P              | 7.00             | 12/20/2024        | TECS1             | C/P              | 7.00             | 12/20/2024        |
| TECS              | C/P              | 8.00             | 12/20/2024        | TECS1             | C/P              | 8.00             | 12/20/2024        |
| TECS              | C/P              | 9.00             | 12/20/2024        | TECS1             | C/P              | 9.00             | 12/20/2024        |
| TECS              | C/P              | 10.00            | 12/20/2024        | TECS1             | C/P              | 10.00            | 12/20/2024        |
| TECS              | C/P              | 11.00            | 12/20/2024        | TECS1             | C/P              | 11.00            | 12/20/2024        |
| TECS              | C/P              | 12.00            | 12/20/2024        | TECS1             | C/P              | 12.00            | 12/20/2024        |
| TECS              | C/P              | 13.00            | 12/20/2024        | TECS1             | C/P              | 13.00            | 12/20/2024        |
| TECS              | C/P              | 14.00            | 12/20/2024        | TECS1             | C/P              | 14.00            | 12/20/2024        |
| TECS              | C/P              | 15.00            | 12/20/2024        | TECS1             | C/P              | 15.00            | 12/20/2024        |
| TECS              | C/P              | 16.00            | 12/20/2024        | TECS1             | C/P              | 16.00            | 12/20/2024        |
| TECS              | C/P              | 17.00            | 12/20/2024        | TECS1             | C/P              | 17.00            | 12/20/2024        |
| TECS              | C/P              | 18.00            | 12/20/2024        | TECS1             | C/P              | 18.00            | 12/20/2024        |
| TECS              | C/P              | 19.00            | 12/20/2024        | TECS1             | C/P              | 19.00            | 12/20/2024        |
| TECS              | C/P              | 20.00            | 12/20/2024        | TECS1             | C/P              | 20.00            | 12/20/2024        |
| TECS              | C/P              | 21.00            | 12/20/2024        | TECS1             | C/P              | 21.00            | 12/20/2024        |
| TECS              | C/P              | 22.00            | 12/20/2024        | TECS1             | C/P              | 22.00            | 12/20/2024        |
| TECS              | C/P              | 1.00             | 01/17/2025        | TECS1             | C/P              | 1.00             | 01/17/2025        |
| TECS              | C/P              | 2.00             | 01/17/2025        | TECS1             | C/P              | 2.00             | 01/17/2025        |
| TECS              | C/P              | 3.00             | 01/17/2025        | TECS1             | C/P              | 3.00             | 01/17/2025        |
| TECS              | C/P              | 4.00             | 01/17/2025        | TECS1             | C/P              | 4.00             | 01/17/2025        |
| TECS              | C/P              | 5.00             | 01/17/2025        | TECS1             | C/P              | 5.00             | 01/17/2025        |
| TECS              | C/P              | 6.00             | 01/17/2025        | TECS1             | C/P              | 6.00             | 01/17/2025        |
| TECS              | C/P              | 7.00             | 01/17/2025        | TECS1             | C/P              | 7.00             | 01/17/2025        |
| TECS              | C/P              | 8.00             | 01/17/2025        | TECS1             | C/P              | 8.00             | 01/17/2025        |
| TECS              | C/P              | 9.00             | 01/17/2025        | TECS1             | C/P              | 9.00             | 01/17/2025        |
| TECS              | C/P              | 10.00            | 01/17/2025        | TECS1             | C/P              | 10.00            | 01/17/2025        |
| TECS              | C/P              | 11.00            | 01/17/2025        | TECS1             | C/P              | 11.00            | 01/17/2025        |
| TECS              | C/P              | 12.00            | 01/17/2025        | TECS1             | C/P              | 12.00            | 01/17/2025        |
| TECS              | C/P              | 13.00            | 01/17/2025        | TECS1             | C/P              | 13.00            | 01/17/2025        |
| TECS              | C/P              | 14.00            | 01/17/2025        | TECS1             | C/P              | 14.00            | 01/17/2025        |
| TECS              | C/P              | 15.00            | 01/17/2025        | TECS1             | C/P              | 15.00            | 01/17/2025        |
| TECS              | C/P              | 1.00             | 03/21/2025        | TECS1             | C/P              | 1.00             | 03/21/2025        |
| TECS              | C/P              | 2.00             | 03/21/2025        | TECS1             | C/P              | 2.00             | 03/21/2025        |
| TECS              | C/P              | 3.00             | 03/21/2025        | TECS1             | C/P              | 3.00             | 03/21/2025        |
| TECS              | C/P              | 4.00             | 03/21/2025        | TECS1             | C/P              | 4.00             | 03/21/2025        |
| TECS              | C/P              | 5.00             | 03/21/2025        | TECS1             | C/P              | 5.00             | 03/21/2025        |
| TECS              | C/P              | 6.00             | 03/21/2025        | TECS1             | C/P              | 6.00             | 03/21/2025        |
| TECS              | C/P              | 7.00             | 03/21/2025        | TECS1             | C/P              | 7.00             | 03/21/2025        |
| TECS              | C/P              | 8.00             | 03/21/2025        | TECS1             | C/P              | 8.00             | 03/21/2025        |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| TECS              | C/P              | 9.00             | 03/21/2025        | TECS1             | C/P              | 9.00             | 03/21/2025        |
| TECS              | C/P              | 10.00            | 03/21/2025        | TECS1             | C/P              | 10.00            | 03/21/2025        |
| TECS              | C/P              | 11.00            | 03/21/2025        | TECS1             | C/P              | 11.00            | 03/21/2025        |
| TECS              | C/P              | 12.00            | 03/21/2025        | TECS1             | C/P              | 12.00            | 03/21/2025        |
| TECS              | C/P              | 13.00            | 03/21/2025        | TECS1             | C/P              | 13.00            | 03/21/2025        |
| TECS              | C/P              | 14.00            | 03/21/2025        | TECS1             | C/P              | 14.00            | 03/21/2025        |
| TECS              | C/P              | 15.00            | 03/21/2025        | TECS1             | C/P              | 15.00            | 03/21/2025        |
| TECS              | C/P              | 16.00            | 03/21/2025        | TECS1             | C/P              | 16.00            | 03/21/2025        |
| TECS              | C/P              | 17.00            | 03/21/2025        | TECS1             | C/P              | 17.00            | 03/21/2025        |
| TECS              | C/P              | 18.00            | 03/21/2025        | TECS1             | C/P              | 18.00            | 03/21/2025        |
| TECS              | C/P              | 1.00             | 04/17/2025        | TECS1             | C/P              | 1.00             | 04/17/2025        |
| TECS              | C/P              | 2.00             | 04/17/2025        | TECS1             | C/P              | 2.00             | 04/17/2025        |
| TECS              | C/P              | 3.00             | 04/17/2025        | TECS1             | C/P              | 3.00             | 04/17/2025        |
| TECS              | C/P              | 4.00             | 04/17/2025        | TECS1             | C/P              | 4.00             | 04/17/2025        |
| TECS              | C/P              | 5.00             | 04/17/2025        | TECS1             | C/P              | 5.00             | 04/17/2025        |
| TECS              | C/P              | 6.00             | 04/17/2025        | TECS1             | C/P              | 6.00             | 04/17/2025        |
| TECS              | C/P              | 7.00             | 04/17/2025        | TECS1             | C/P              | 7.00             | 04/17/2025        |
| TECS              | C/P              | 8.00             | 04/17/2025        | TECS1             | C/P              | 8.00             | 04/17/2025        |
| TECS              | C/P              | 9.00             | 04/17/2025        | TECS1             | C/P              | 9.00             | 04/17/2025        |
| TECS              | C/P              | 10.00            | 04/17/2025        | TECS1             | C/P              | 10.00            | 04/17/2025        |
| TECS              | C/P              | 11.00            | 04/17/2025        | TECS1             | C/P              | 11.00            | 04/17/2025        |
| TECS              | C/P              | 12.00            | 04/17/2025        | TECS1             | C/P              | 12.00            | 04/17/2025        |
| TECS              | C/P              | 13.00            | 04/17/2025        | TECS1             | C/P              | 13.00            | 04/17/2025        |
| TECS              | C/P              | 1.00             | 06/20/2025        | TECS1             | C/P              | 1.00             | 06/20/2025        |
| TECS              | C/P              | 2.00             | 06/20/2025        | TECS1             | C/P              | 2.00             | 06/20/2025        |
| TECS              | C/P              | 3.00             | 06/20/2025        | TECS1             | C/P              | 3.00             | 06/20/2025        |
| TECS              | C/P              | 4.00             | 06/20/2025        | TECS1             | C/P              | 4.00             | 06/20/2025        |
| TECS              | C/P              | 5.00             | 06/20/2025        | TECS1             | C/P              | 5.00             | 06/20/2025        |
| TECS              | C/P              | 6.00             | 06/20/2025        | TECS1             | C/P              | 6.00             | 06/20/2025        |
| TECS              | C/P              | 7.00             | 06/20/2025        | TECS1             | C/P              | 7.00             | 06/20/2025        |
| TECS              | C/P              | 8.00             | 06/20/2025        | TECS1             | C/P              | 8.00             | 06/20/2025        |
| TECS              | C/P              | 9.00             | 06/20/2025        | TECS1             | C/P              | 9.00             | 06/20/2025        |
| TECS              | C/P              | 10.00            | 06/20/2025        | TECS1             | C/P              | 10.00            | 06/20/2025        |
| TECS              | C/P              | 1.00             | 09/19/2025        | TECS1             | C/P              | 1.00             | 09/19/2025        |
| TECS              | C/P              | 2.00             | 09/19/2025        | TECS1             | C/P              | 2.00             | 09/19/2025        |
| TECS              | C/P              | 3.00             | 09/19/2025        | TECS1             | C/P              | 3.00             | 09/19/2025        |
| TECS              | C/P              | 4.00             | 09/19/2025        | TECS1             | C/P              | 4.00             | 09/19/2025        |
| TECS              | C/P              | 5.00             | 09/19/2025        | TECS1             | C/P              | 5.00             | 09/19/2025        |
| TECS              | C/P              | 6.00             | 09/19/2025        | TECS1             | C/P              | 6.00             | 09/19/2025        |
| TECS              | C/P              | 7.00             | 09/19/2025        | TECS1             | C/P              | 7.00             | 09/19/2025        |
| TECS              | C/P              | 8.00             | 09/19/2025        | TECS1             | C/P              | 8.00             | 09/19/2025        |
| TECS              | C/P              | 9.00             | 09/19/2025        | TECS1             | C/P              | 9.00             | 09/19/2025        |
| TECS              | C/P              | 10.00            | 09/19/2025        | TECS1             | C/P              | 10.00            | 09/19/2025        |
| TECS              | C/P              | 11.00            | 09/19/2025        | TECS1             | C/P              | 11.00            | 09/19/2025        |

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).

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