

# Spinoff

October 31, 2024

Exchange/Memo ID: 206783

ONN / OCC ID: 55437



## MDU Resources Group, Inc. - Distribution \* \* \* Update \* \* \*

### DESCRIPTION:

MDU Resources Group, Inc. (MDU) has announced a distribution of (New) Everus Construction Group, Inc. (ECG) Common Shares. The distribution ratio is 0.25 of an ECG share for each MDU share held. The record date is October 21, 2024; the payable date is October 31, 2024. The NYSE has set November 1, 2024, as the ex-distribution date for this distribution.

Everus Construction Group, Inc. Common Shares began trading on a when issued basis on October 28, 2024 on the NYSE under the trading symbol "ECG WI".

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 11/01/2024

Option Symbol: MDU becomes MDU1

Underlying Security: MDU remains MDU

CUSIP: 552690109, 300426103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 60, 40

New Deliverable: 100 MDU Resources Group, Inc. (MDU) Common Shares  
25 (New) Everus Construction Group, Inc. (ECG) Common Shares

**Pricing Considerations:** The underlying price for MDU1 will be determined as follows:

$$\text{MDU1} = \text{MDU} + 0.25 (\text{ECG})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on October 31, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MDU	C/P	15.00	11/15/2024	MDU1	C/P	15.00	11/15/2024
MDU	C/P	17.50	11/15/2024	MDU1	C/P	17.50	11/15/2024
MDU	C/P	20.00	11/15/2024	MDU1	C/P	20.00	11/15/2024
MDU	C/P	22.50	11/15/2024	MDU1	C/P	22.50	11/15/2024
MDU	C/P	25.00	11/15/2024	MDU1	C/P	25.00	11/15/2024
MDU	C/P	27.50	11/15/2024	MDU1	C/P	27.50	11/15/2024
MDU	C/P	30.00	11/15/2024	MDU1	C/P	30.00	11/15/2024
MDU	C/P	32.50	11/15/2024	MDU1	C/P	32.50	11/15/2024
MDU	C/P	35.00	11/15/2024	MDU1	C/P	35.00	11/15/2024
MDU	C/P	40.00	11/15/2024	MDU1	C/P	40.00	11/15/2024
MDU	C/P	15.00	12/20/2024	MDU1	C/P	15.00	12/20/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MDU	C/P	17.50	12/20/2024	MDU1	C/P	17.50	12/20/2024
MDU	C/P	20.00	12/20/2024	MDU1	C/P	20.00	12/20/2024
MDU	C/P	22.50	12/20/2024	MDU1	C/P	22.50	12/20/2024
MDU	C/P	25.00	12/20/2024	MDU1	C/P	25.00	12/20/2024
MDU	C/P	27.50	12/20/2024	MDU1	C/P	27.50	12/20/2024
MDU	C/P	30.00	12/20/2024	MDU1	C/P	30.00	12/20/2024
MDU	C/P	32.50	12/20/2024	MDU1	C/P	32.50	12/20/2024
MDU	C/P	35.00	12/20/2024	MDU1	C/P	35.00	12/20/2024
MDU	C/P	37.50	12/20/2024	MDU1	C/P	37.50	12/20/2024
MDU	C/P	40.00	12/20/2024	MDU1	C/P	40.00	12/20/2024
MDU	C/P	42.50	12/20/2024	MDU1	C/P	42.50	12/20/2024
MDU	C/P	12.50	01/17/2025	MDU1	C/P	12.50	01/17/2025
MDU	C/P	15.00	01/17/2025	MDU1	C/P	15.00	01/17/2025
MDU	C/P	17.50	01/17/2025	MDU1	C/P	17.50	01/17/2025
MDU	C/P	20.00	01/17/2025	MDU1	C/P	20.00	01/17/2025
MDU	C/P	22.50	01/17/2025	MDU1	C/P	22.50	01/17/2025
MDU	C/P	25.00	01/17/2025	MDU1	C/P	25.00	01/17/2025
MDU	C/P	27.50	01/17/2025	MDU1	C/P	27.50	01/17/2025
MDU	C/P	30.00	01/17/2025	MDU1	C/P	30.00	01/17/2025
MDU	C/P	32.50	01/17/2025	MDU1	C/P	32.50	01/17/2025
MDU	C/P	35.00	01/17/2025	MDU1	C/P	35.00	01/17/2025
MDU	C/P	40.00	01/17/2025	MDU1	C/P	40.00	01/17/2025
MDU	C/P	12.50	04/17/2025	MDU1	C/P	12.50	04/17/2025
MDU	C/P	15.00	04/17/2025	MDU1	C/P	15.00	04/17/2025
MDU	C/P	17.50	04/17/2025	MDU1	C/P	17.50	04/17/2025
MDU	C/P	20.00	04/17/2025	MDU1	C/P	20.00	04/17/2025
MDU	C/P	22.50	04/17/2025	MDU1	C/P	22.50	04/17/2025
MDU	C/P	25.00	04/17/2025	MDU1	C/P	25.00	04/17/2025
MDU	C/P	27.50	04/17/2025	MDU1	C/P	27.50	04/17/2025
MDU	C/P	30.00	04/17/2025	MDU1	C/P	30.00	04/17/2025
MDU	C/P	32.50	04/17/2025	MDU1	C/P	32.50	04/17/2025
MDU	C/P	35.00	04/17/2025	MDU1	C/P	35.00	04/17/2025
MDU	C/P	40.00	04/17/2025	MDU1	C/P	40.00	04/17/2025
MDU	C/P	15.00	06/20/2025	MDU1	C/P	15.00	06/20/2025
MDU	C/P	17.50	06/20/2025	MDU1	C/P	17.50	06/20/2025
MDU	C/P	20.00	06/20/2025	MDU1	C/P	20.00	06/20/2025
MDU	C/P	22.50	06/20/2025	MDU1	C/P	22.50	06/20/2025
MDU	C/P	25.00	06/20/2025	MDU1	C/P	25.00	06/20/2025
MDU	C/P	27.50	06/20/2025	MDU1	C/P	27.50	06/20/2025
MDU	C/P	30.00	06/20/2025	MDU1	C/P	30.00	06/20/2025
MDU	C/P	32.50	06/20/2025	MDU1	C/P	32.50	06/20/2025
MDU	C/P	35.00	06/20/2025	MDU1	C/P	35.00	06/20/2025
MDU	C/P	40.00	06/20/2025	MDU1	C/P	40.00	06/20/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).