

Cash Settlement

October 08, 2024

Exchange/Memo ID: 206744

ONN / OCC ID: 55336



Tellurian Inc. - Cash Settlement/Acceleration of Expirations

DESCRIPTION:

On October 3, 2024, Shareholders of Tellurian Inc. (TELL) voted concerning the proposed merger with a wholly owned subsidiary of Woodside Energy Holdings (NA) LLC, which are both wholly owned subsidiaries of Woodside Energy Group Ltd. The merger was approved and subsequently consummated on October 8, 2024. As a result, each existing TELL Common Share will be converted into the right to receive \$1.00 net cash per share.

Settlement in TELL options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Tellurian Inc. options whose expiration dates are after 10-18-2024 will have their expiration dates advanced to 10-18-2024. Expiration dates occurring before 10-18-2024 (e.g., Flex options) will remain unchanged.

All Tellurian Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: TELL

Existing Expiration: All months

New expiration date: 10-18-2024

Existing American-style Tellurian Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	10/09/2024
Option Symbol:	TELL remains TELL
Underlying Security:	TELL remains TELL
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$100.00 Cash (\$1.00 x 100)

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center before the open on October 8, 2024.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.