

## Cash Settlement

October 03, 2024

Exchange/Memo ID: 206736

ONN / OCC ID: 55316



## The Aarons Company, Inc. - Cash Settlement/Acceleration of Expirations

### DESCRIPTION:

On September 25, 2024, Shareholders of The Aarons Company, Inc. (AAN) voted concerning the proposed merger with Polo Merger Sub, Inc., a wholly owned subsidiary of IQVentures Holdings, LLC. The merger was consummated on October 3, 2024. As a result, each existing AAN Common Share will be converted into the right to receive \$10.10 net cash per share.

Settlement in AAN options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of The Aarons Company, Inc. options whose expiration dates are after 10-18-2024 will have their expiration dates advanced to 10-18-2024. Expiration dates occurring before 10-18-2024 (e.g., Flex options) will remain unchanged.

All The Aarons Company, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: AAN

Existing Expiration: All months

New expiration date: 10-18-2024

Existing American-style The Aarons Company, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

|                      |                                 |
|----------------------|---------------------------------|
| Adjustment Date:     | 10/04/2024                      |
| Option Symbol:       | AAN remains AAN                 |
| Underlying Security: | AAN remains AAN                 |
| Contract Multiplier: | 1                               |
| Strike Divisor:      | 1                               |
| New Multiplier:      | 100                             |
| New Deliverable:     | \$1,010.00 Cash (\$10.10 x 100) |

### Pricing Considerations:

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center before the open on October 3, 2024.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).