



## TC Energy Corporation - Distribution

## DESCRIPTION:

TC Energy Corporation (TRP) has announced a distribution of (New) South Bow Corporation (SOBO) Common Shares. The distribution ratio is 0.2 of a SOBO share for each TRP share held. The Plan of Arrangement has become effective on October 1, 2024. The distribution was contingent upon the effectiveness of the Plan of Arrangement. The record date is September 25, 2024; the payable date is October 1, 2024. The NYSE has set October 2, 2024 as the ex-distribution date for this distribution.

South Bow Corporation Common Shares are anticipated to trade on the New York Stock Exchange under the trading symbol "SOBO" on or about October 8, 2024.

## Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 2, 2024
Option Symbol:	TRP becomes TRP1
Underlying Security:	TRP remains TRP
CUSIP:	87807B107, 83671M105
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	95%, 5%
New Deliverable:	100 TC Energy Corporation (TRP) Common Shares 20 (New) South Bow Corporation (SOBO) Common Shares

**Pricing Considerations:** The underlying price for TRP1 will be determined as follows:

$$\text{TRP1} = \text{TRP} + 0.2 (\text{SOBO})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on October 1, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TRP	C/P	25.00	10/18/2024	TRP1	C/P	25.00	10/18/2024
TRP	C/P	27.50	10/18/2024	TRP1	C/P	27.50	10/18/2024
TRP	C/P	30.00	10/18/2024	TRP1	C/P	30.00	10/18/2024
TRP	C/P	32.50	10/18/2024	TRP1	C/P	32.50	10/18/2024
TRP	C/P	35.00	10/18/2024	TRP1	C/P	35.00	10/18/2024
TRP	C/P	37.50	10/18/2024	TRP1	C/P	37.50	10/18/2024
TRP	C/P	40.00	10/18/2024	TRP1	C/P	40.00	10/18/2024
TRP	C/P	42.50	10/18/2024	TRP1	C/P	42.50	10/18/2024
TRP	C/P	45.00	10/18/2024	TRP1	C/P	45.00	10/18/2024
TRP	C/P	47.50	10/18/2024	TRP1	C/P	47.50	10/18/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TRP	C/P	50.00	10/18/2024	TRP1	C/P	50.00	10/18/2024
TRP	C/P	52.50	10/18/2024	TRP1	C/P	52.50	10/18/2024
TRP	C/P	55.00	10/18/2024	TRP1	C/P	55.00	10/18/2024
TRP	C/P	60.00	10/18/2024	TRP1	C/P	60.00	10/18/2024
TRP	C/P	22.50	11/15/2024	TRP1	C/P	22.50	11/15/2024
TRP	C/P	25.00	11/15/2024	TRP1	C/P	25.00	11/15/2024
TRP	C/P	27.50	11/15/2024	TRP1	C/P	27.50	11/15/2024
TRP	C/P	30.00	11/15/2024	TRP1	C/P	30.00	11/15/2024
TRP	C/P	32.50	11/15/2024	TRP1	C/P	32.50	11/15/2024
TRP	C/P	35.00	11/15/2024	TRP1	C/P	35.00	11/15/2024
TRP	C/P	37.50	11/15/2024	TRP1	C/P	37.50	11/15/2024
TRP	C/P	40.00	11/15/2024	TRP1	C/P	40.00	11/15/2024
TRP	C/P	42.50	11/15/2024	TRP1	C/P	42.50	11/15/2024
TRP	C/P	45.00	11/15/2024	TRP1	C/P	45.00	11/15/2024
TRP	C/P	47.50	11/15/2024	TRP1	C/P	47.50	11/15/2024
TRP	C/P	50.00	11/15/2024	TRP1	C/P	50.00	11/15/2024
TRP	C/P	52.50	11/15/2024	TRP1	C/P	52.50	11/15/2024
TRP	C/P	55.00	11/15/2024	TRP1	C/P	55.00	11/15/2024
TRP	C/P	60.00	11/15/2024	TRP1	C/P	60.00	11/15/2024
TRP	C/P	20.00	02/21/2025	TRP1	C/P	20.00	02/21/2025
TRP	C/P	22.50	02/21/2025	TRP1	C/P	22.50	02/21/2025
TRP	C/P	25.00	02/21/2025	TRP1	C/P	25.00	02/21/2025
TRP	C/P	27.50	02/21/2025	TRP1	C/P	27.50	02/21/2025
TRP	C/P	30.00	02/21/2025	TRP1	C/P	30.00	02/21/2025
TRP	C/P	32.50	02/21/2025	TRP1	C/P	32.50	02/21/2025
TRP	C/P	35.00	02/21/2025	TRP1	C/P	35.00	02/21/2025
TRP	C/P	37.50	02/21/2025	TRP1	C/P	37.50	02/21/2025
TRP	C/P	40.00	02/21/2025	TRP1	C/P	40.00	02/21/2025
TRP	C/P	42.50	02/21/2025	TRP1	C/P	42.50	02/21/2025
TRP	C/P	45.00	02/21/2025	TRP1	C/P	45.00	02/21/2025
TRP	C/P	47.50	02/21/2025	TRP1	C/P	47.50	02/21/2025
TRP	C/P	50.00	02/21/2025	TRP1	C/P	50.00	02/21/2025
TRP	C/P	52.50	02/21/2025	TRP1	C/P	52.50	02/21/2025
TRP	C/P	55.00	02/21/2025	TRP1	C/P	55.00	02/21/2025
TRP	C/P	60.00	02/21/2025	TRP1	C/P	60.00	02/21/2025
TRP	C/P	25.00	05/16/2025	TRP1	C/P	25.00	05/16/2025
TRP	C/P	27.50	05/16/2025	TRP1	C/P	27.50	05/16/2025
TRP	C/P	30.00	05/16/2025	TRP1	C/P	30.00	05/16/2025
TRP	C/P	32.50	05/16/2025	TRP1	C/P	32.50	05/16/2025
TRP	C/P	35.00	05/16/2025	TRP1	C/P	35.00	05/16/2025
TRP	C/P	37.50	05/16/2025	TRP1	C/P	37.50	05/16/2025
TRP	C/P	40.00	05/16/2025	TRP1	C/P	40.00	05/16/2025
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TRP	C/P	52.50	05/16/2025	TRP1	C/P	52.50	05/16/2025
TRP	C/P	55.00	05/16/2025	TRP1	C/P	55.00	05/16/2025
TRP	C/P	60.00	05/16/2025	TRP1	C/P	60.00	05/16/2025
TRP	C/P	65.00	05/16/2025	TRP1	C/P	65.00	05/16/2025

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).