

Cash Settlement

September 17, 2024



Exchange/Memo ID:

ONN / OCC ID: 55198

Silk Road Medical, Inc. - Cash Settlement/Acceleration of Expirations

DESCRIPTION:

On September 5, 2024, Shareholders of Silk Road Medical, Inc. (SILK) voted concerning the proposed merger with Seminole Merger Sub, Inc., a wholly owned subsidiary of Boston Scientific Corporation. The merger was approved and subsequently consummated before the open on September 17, 2024. As a result, each existing SILK Common Share will be converted into the right to receive \$27.50 net cash per share.

Settlement in SILK options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Silk Road Medical, Inc. options whose expiration dates are after 09-20-2024 will have their expiration dates advanced to 09-20-2024. Expiration dates occurring before 09-20-2024 (e.g., Flex options) will remain unchanged.

All Silk Road Medical, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: SILK

Existing Expiration: All months

New expiration date: 09-20-2024

Existing American-style Silk Road Medical, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	09/17/2024
Option Symbol:	SILK remains SILK
Underlying Security:	SILK remains SILK
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$2,750.00 Cash (\$27.50 x 100)

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 17, 2024.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.