

Cash Settlement

September 12, 2024

Exchange/Memo ID: 206701

ONN / OCC ID: 55179



WalkMe Ltd. - Cash Settlement

DESCRIPTION:

On August 7, 2024, Shareholders of WalkMe Ltd. (WKME) voted concerning the proposed merger with Hummingbird Acquisition Corp Ltd., a wholly owned subsidiary of SAP SE. The merger was approved and subsequently consummated before the open on September 12, 2024. As a result, each existing WKME Ordinary Share will be converted into the right to receive \$14.00 cash per share, less withholdings, if any.

NOTE: WalkMe Ltd. submitted an application to the Israeli Tax Authority which includes a request that non-Israeli shareholders be exempt from Israeli withholding, if such stockholders will provide the paying agent in Israel with certain declarations and supporting documents regarding their residency and the date on which their shares were purchased, and satisfy other conditions as stated in the WKME Proxy Statement dated July 1, 2024 ("Proxy"). Investors are referred to the Proxy for a complete discussion of relevant tax considerations. As indicated below, the deliverable of adjusted WKME options will be based on the merger consideration net of applicable withholding taxes, if any.

OCC will delay settlement of the WKME deliverable until the final net cash merger consideration is confirmed. Once the final amount is determined, settlement in WKME options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	09/12/2024
Option Symbol:	WKME remains WKME
Underlying Security:	WKME remains WKME
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$1,400.00 Cash (\$14.00 x 100), less withholdings, if any

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 12, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WKME	C/P	2.50	09/20/2024	WKME	C/P	2.50	09/20/2024
WKME	C/P	5.00	09/20/2024	WKME	C/P	5.00	09/20/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WKME	C/P	7.50	09/20/2024	WKME	C/P	7.50	09/20/2024
WKME	C/P	10.00	09/20/2024	WKME	C/P	10.00	09/20/2024
WKME	C/P	12.50	09/20/2024	WKME	C/P	12.50	09/20/2024
WKME	C/P	15.00	09/20/2024	WKME	C/P	15.00	09/20/2024
WKME	C/P	17.50	09/20/2024	WKME	C/P	17.50	09/20/2024
WKME	C/P	20.00	09/20/2024	WKME	C/P	20.00	09/20/2024
WKME	C/P	22.50	09/20/2024	WKME	C/P	22.50	09/20/2024
WKME	C/P	25.00	09/20/2024	WKME	C/P	25.00	09/20/2024
WKME	C/P	2.50	10/18/2024	WKME	C/P	2.50	10/18/2024
WKME	C/P	5.00	10/18/2024	WKME	C/P	5.00	10/18/2024
WKME	C/P	7.50	10/18/2024	WKME	C/P	7.50	10/18/2024
WKME	C/P	10.00	10/18/2024	WKME	C/P	10.00	10/18/2024
WKME	C/P	12.50	10/18/2024	WKME	C/P	12.50	10/18/2024
WKME	C/P	15.00	10/18/2024	WKME	C/P	15.00	10/18/2024
WKME	C/P	17.50	10/18/2024	WKME	C/P	17.50	10/18/2024
WKME	C/P	20.00	10/18/2024	WKME	C/P	20.00	10/18/2024
WKME	C/P	22.50	10/18/2024	WKME	C/P	22.50	10/18/2024
WKME	C/P	25.00	10/18/2024	WKME	C/P	25.00	10/18/2024
WKME	C/P	2.50	11/15/2024	WKME	C/P	2.50	11/15/2024
WKME	C/P	5.00	11/15/2024	WKME	C/P	5.00	11/15/2024
WKME	C/P	7.50	11/15/2024	WKME	C/P	7.50	11/15/2024
WKME	C/P	10.00	11/15/2024	WKME	C/P	10.00	11/15/2024
WKME	C/P	12.50	11/15/2024	WKME	C/P	12.50	11/15/2024
WKME	C/P	15.00	11/15/2024	WKME	C/P	15.00	11/15/2024
WKME	C/P	2.50	12/20/2024	WKME	C/P	2.50	12/20/2024
WKME	C/P	5.00	12/20/2024	WKME	C/P	5.00	12/20/2024
WKME	C/P	7.50	12/20/2024	WKME	C/P	7.50	12/20/2024
WKME	C/P	10.00	12/20/2024	WKME	C/P	10.00	12/20/2024
WKME	C/P	12.50	12/20/2024	WKME	C/P	12.50	12/20/2024
WKME	C/P	15.00	12/20/2024	WKME	C/P	15.00	12/20/2024
WKME	C/P	17.50	12/20/2024	WKME	C/P	17.50	12/20/2024
WKME	C/P	20.00	12/20/2024	WKME	C/P	20.00	12/20/2024
WKME	C/P	2.50	02/21/2025	WKME	C/P	2.50	02/21/2025
WKME	C/P	5.00	02/21/2025	WKME	C/P	5.00	02/21/2025
WKME	C/P	7.50	02/21/2025	WKME	C/P	7.50	02/21/2025
WKME	C/P	10.00	02/21/2025	WKME	C/P	10.00	02/21/2025
WKME	C/P	12.50	02/21/2025	WKME	C/P	12.50	02/21/2025
WKME	C/P	15.00	02/21/2025	WKME	C/P	15.00	02/21/2025
WKME	C/P	17.50	02/21/2025	WKME	C/P	17.50	02/21/2025
WKME	C/P	20.00	02/21/2025	WKME	C/P	20.00	02/21/2025
WKME	C/P	22.50	02/21/2025	WKME	C/P	22.50	02/21/2025
WKME	C/P	25.00	02/21/2025	WKME	C/P	25.00	02/21/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.