

## Cash Settlement

August 22, 2024

Exchange/Memo ID: 206678

ONN / OCC ID: 55086



## Asensus Surgical, Inc. - Cash Settlement/Acceleration of Expirations

### DESCRIPTION:

On August 7, 2024, Shareholders of Asensus Surgical, Inc. (ASXC) voted concerning the proposed merger with Karl Storz California Inc., a wholly owned subsidiary of KARL STORZ Endoscopy-America, Inc. The merger was approved and subsequently consummated before the open on August 22, 2024. As a result, each existing ASXC Common Share will be converted into the right to receive \$0.35 net cash per share.

Settlement in ASXC options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Asensus Surgical, Inc. options whose expiration dates are after 09-20-2024 will have their expiration dates advanced to 09-20-2024. Expiration dates occurring before 09-20-2024 (e.g., Flex options) will remain unchanged.

All Asensus Surgical, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: ASXC

Existing Expiration: All months

New expiration date: 09-20-2024

Existing American-style Asensus Surgical, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	08/22/2024
Option Symbol:	ASXC remains ASXC
Underlying Security:	ASXC remains ASXC
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$35.00 Cash (\$0.35 x 100)

### Pricing Considerations:

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on August 22, 2024.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).