

# Cash Settlement

# July 31, 2024

Exchange/Memo ID: 206647

ONN / OCC ID: 54728



## U.S. Silica Holdings, Inc. - Anticipated Cash Settlement

### DESCRIPTION:

On July 16, 2024, Shareholders of U.S. Silica Holdings, Inc. (SLCA) will vote concerning the proposed merger with wholly owned subsidiary of Star Holding LLC, which are both affiliates of Apollo Funds and managed by affiliates of Apollo Global Management, Inc. If the merger is approved and consummated, each existing SLCA Common Share will be converted into the right to receive \$15.50 net cash per share.

Settlement in SLCA options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	Contract adjustment is expected to occur in the third quarter of 2024.		
Option Symbol:	SLCA	remains	SLCA
Underlying Security:	SLCA	remains	SLCA
Contract Multiplier:	1		
Strike Divisor:	1		
New Multiplier:	100		
New Deliverable:	\$1,550.00 Cash (\$15.50 x 100)		

### Pricing Considerations:

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on July 31, 2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SLCA	C/P	7.00	08/16/2024	SLCA	C/P	7.00	08/16/2024
SLCA	C/P	8.00	08/16/2024	SLCA	C/P	8.00	08/16/2024
SLCA	C/P	9.00	08/16/2024	SLCA	C/P	9.00	08/16/2024
SLCA	C/P	10.00	08/16/2024	SLCA	C/P	10.00	08/16/2024
SLCA	C/P	11.00	08/16/2024	SLCA	C/P	11.00	08/16/2024
SLCA	C/P	12.00	08/16/2024	SLCA	C/P	12.00	08/16/2024
SLCA	C/P	13.00	08/16/2024	SLCA	C/P	13.00	08/16/2024
SLCA	C/P	14.00	08/16/2024	SLCA	C/P	14.00	08/16/2024
SLCA	C/P	15.00	08/16/2024	SLCA	C/P	15.00	08/16/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SLCA	C/P	16.00	08/16/2024	SLCA	C/P	16.00	08/16/2024
SLCA	C/P	17.00	08/16/2024	SLCA	C/P	17.00	08/16/2024
SLCA	C/P	18.00	08/16/2024	SLCA	C/P	18.00	08/16/2024
SLCA	C/P	19.00	08/16/2024	SLCA	C/P	19.00	08/16/2024
SLCA	C/P	20.00	08/16/2024	SLCA	C/P	20.00	08/16/2024
SLCA	C/P	21.00	08/16/2024	SLCA	C/P	21.00	08/16/2024
SLCA	C/P	22.00	08/16/2024	SLCA	C/P	22.00	08/16/2024
SLCA	C/P	23.00	08/16/2024	SLCA	C/P	23.00	08/16/2024
SLCA	C/P	3.00	09/20/2024	SLCA	C/P	3.00	09/20/2024
SLCA	C/P	4.00	09/20/2024	SLCA	C/P	4.00	09/20/2024
SLCA	C/P	5.00	09/20/2024	SLCA	C/P	5.00	09/20/2024
SLCA	C/P	6.00	09/20/2024	SLCA	C/P	6.00	09/20/2024
SLCA	C/P	7.00	09/20/2024	SLCA	C/P	7.00	09/20/2024
SLCA	C/P	8.00	09/20/2024	SLCA	C/P	8.00	09/20/2024
SLCA	C/P	9.00	09/20/2024	SLCA	C/P	9.00	09/20/2024
SLCA	C/P	10.00	09/20/2024	SLCA	C/P	10.00	09/20/2024
SLCA	C/P	11.00	09/20/2024	SLCA	C/P	11.00	09/20/2024
SLCA	C/P	12.00	09/20/2024	SLCA	C/P	12.00	09/20/2024
SLCA	C/P	13.00	09/20/2024	SLCA	C/P	13.00	09/20/2024
SLCA	C/P	14.00	09/20/2024	SLCA	C/P	14.00	09/20/2024
SLCA	C/P	15.00	09/20/2024	SLCA	C/P	15.00	09/20/2024
SLCA	C/P	16.00	09/20/2024	SLCA	C/P	16.00	09/20/2024
SLCA	C/P	17.00	09/20/2024	SLCA	C/P	17.00	09/20/2024
SLCA	C/P	18.00	09/20/2024	SLCA	C/P	18.00	09/20/2024
SLCA	C/P	19.00	09/20/2024	SLCA	C/P	19.00	09/20/2024
SLCA	C/P	20.00	09/20/2024	SLCA	C/P	20.00	09/20/2024
SLCA	C/P	21.00	09/20/2024	SLCA	C/P	21.00	09/20/2024
SLCA	C/P	25.00	09/20/2024	SLCA	C/P	25.00	09/20/2024
SLCA	C/P	3.00	12/20/2024	SLCA	C/P	3.00	12/20/2024
SLCA	C/P	5.00	12/20/2024	SLCA	C/P	5.00	12/20/2024
SLCA	C/P	6.00	12/20/2024	SLCA	C/P	6.00	12/20/2024
SLCA	C/P	7.00	12/20/2024	SLCA	C/P	7.00	12/20/2024
SLCA	C/P	8.00	12/20/2024	SLCA	C/P	8.00	12/20/2024
SLCA	C/P	9.00	12/20/2024	SLCA	C/P	9.00	12/20/2024
SLCA	C/P	10.00	12/20/2024	SLCA	C/P	10.00	12/20/2024
SLCA	C/P	11.00	12/20/2024	SLCA	C/P	11.00	12/20/2024
SLCA	C/P	12.00	12/20/2024	SLCA	C/P	12.00	12/20/2024
SLCA	C/P	13.00	12/20/2024	SLCA	C/P	13.00	12/20/2024
SLCA	C/P	14.00	12/20/2024	SLCA	C/P	14.00	12/20/2024
SLCA	C/P	15.00	12/20/2024	SLCA	C/P	15.00	12/20/2024
SLCA	C/P	16.00	12/20/2024	SLCA	C/P	16.00	12/20/2024
SLCA	C/P	17.00	12/20/2024	SLCA	C/P	17.00	12/20/2024
SLCA	C/P	18.00	12/20/2024	SLCA	C/P	18.00	12/20/2024
SLCA	C/P	19.00	12/20/2024	SLCA	C/P	19.00	12/20/2024
SLCA	C/P	20.00	12/20/2024	SLCA	C/P	20.00	12/20/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SLCA	C/P	21.00	12/20/2024	SLCA	C/P	21.00	12/20/2024
SLCA	C/P	25.00	12/20/2024	SLCA	C/P	25.00	12/20/2024
SLCA	C/P	3.00	01/17/2025	SLCA	C/P	3.00	01/17/2025
SLCA	C/P	5.00	01/17/2025	SLCA	C/P	5.00	01/17/2025
SLCA	C/P	8.00	01/17/2025	SLCA	C/P	8.00	01/17/2025
SLCA	C/P	9.00	01/17/2025	SLCA	C/P	9.00	01/17/2025
SLCA	C/P	10.00	01/17/2025	SLCA	C/P	10.00	01/17/2025
SLCA	C/P	11.00	01/17/2025	SLCA	C/P	11.00	01/17/2025
SLCA	C/P	12.00	01/17/2025	SLCA	C/P	12.00	01/17/2025
SLCA	C/P	13.00	01/17/2025	SLCA	C/P	13.00	01/17/2025
SLCA	C/P	14.00	01/17/2025	SLCA	C/P	14.00	01/17/2025
SLCA	C/P	15.00	01/17/2025	SLCA	C/P	15.00	01/17/2025
SLCA	C/P	16.00	01/17/2025	SLCA	C/P	16.00	01/17/2025
SLCA	C/P	17.00	01/17/2025	SLCA	C/P	17.00	01/17/2025
SLCA	C/P	18.00	01/17/2025	SLCA	C/P	18.00	01/17/2025
SLCA	C/P	19.00	01/17/2025	SLCA	C/P	19.00	01/17/2025
SLCA	C/P	20.00	01/17/2025	SLCA	C/P	20.00	01/17/2025
SLCA	C/P	21.00	01/17/2025	SLCA	C/P	21.00	01/17/2025
SLCA	C/P	22.00	01/17/2025	SLCA	C/P	22.00	01/17/2025
SLCA	C/P	25.00	01/17/2025	SLCA	C/P	25.00	01/17/2025
SLCA	C/P	7.00	03/21/2025	SLCA	C/P	7.00	03/21/2025
SLCA	C/P	8.00	03/21/2025	SLCA	C/P	8.00	03/21/2025
SLCA	C/P	9.00	03/21/2025	SLCA	C/P	9.00	03/21/2025
SLCA	C/P	10.00	03/21/2025	SLCA	C/P	10.00	03/21/2025
SLCA	C/P	11.00	03/21/2025	SLCA	C/P	11.00	03/21/2025
SLCA	C/P	12.00	03/21/2025	SLCA	C/P	12.00	03/21/2025
SLCA	C/P	13.00	03/21/2025	SLCA	C/P	13.00	03/21/2025
SLCA	C/P	14.00	03/21/2025	SLCA	C/P	14.00	03/21/2025
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SLCA	C/P	19.00	03/21/2025	SLCA	C/P	19.00	03/21/2025
SLCA	C/P	20.00	03/21/2025	SLCA	C/P	20.00	03/21/2025
SLCA	C/P	21.00	03/21/2025	SLCA	C/P	21.00	03/21/2025
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SLCA	C/P	8.00	05/16/2025	SLCA	C/P	8.00	05/16/2025
SLCA	C/P	10.00	05/16/2025	SLCA	C/P	10.00	05/16/2025
SLCA	C/P	12.00	05/16/2025	SLCA	C/P	12.00	05/16/2025
SLCA	C/P	15.00	05/16/2025	SLCA	C/P	15.00	05/16/2025
SLCA	C/P	17.00	05/16/2025	SLCA	C/P	17.00	05/16/2025
SLCA	C/P	20.00	05/16/2025	SLCA	C/P	20.00	05/16/2025

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SLCA	C/P	25.00	05/16/2025	SLCA	C/P	25.00	05/16/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).