

Stock Split

June 24, 2024

Exchange/Memo ID: 206605

ONN / OCC ID: 54772



Nikola Corporation - Reverse Split

Ex - Distribution Date: 06/25/2024

DESCRIPTION:

Nikola Corporation (NKLA) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each NKLA Common Share will be converted into the right to receive approximately 0.033333 (New) Nikola Corporation Common Shares. The reverse stock split will become effective before the market open on June 25, 2024. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The NKLA component of the NKLA1/1NKLA1/2NKLA1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the NKLA1/1NKLA1/2NKLA1 deliverable until the cash in lieu of fractional NKLA Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: June 25, 2024

Option Symbol: NKLA becomes NKLA1

Underlying Security: NKLA remains NKLA

CUSIP: 654110303

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 3 (New) Nikola Corporation (NKLA) Common Shares
Cash in lieu of approximately 0.3333 fractional NKLA Shares

Adjustment Date:

Option Symbol: becomes

Underlying Security: remains

CUSIP:

Contract Multiplier:

Strike Divisor:

New Multiplier:

Old Deliverable:

New Deliverable:

Adjustment Date:

Option Symbol: becomes

Underlying Security: remains

CUSIP:

Contract Multiplier:

Strike Divisor:

New Multiplier:

Old Deliverable:

New Deliverable:

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for NKLA1 will be determined as follows:

$$\text{NKLA1} = 0.033333 (\text{NKLA})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on June 24, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NKLA	C/P	0.50	06/28/2024	NKLA1	C/P	0.50	06/28/2024
NKLA	C/P	1.00	06/28/2024	NKLA1	C/P	1.00	06/28/2024
NKLA	C/P	1.50	06/28/2024	NKLA1	C/P	1.50	06/28/2024
NKLA	C/P	2.00	06/28/2024	NKLA1	C/P	2.00	06/28/2024
NKLA	C/P	0.50	07/05/2024	NKLA1	C/P	0.50	07/05/2024
NKLA	C/P	1.00	07/05/2024	NKLA1	C/P	1.00	07/05/2024
NKLA	C/P	1.50	07/05/2024	NKLA1	C/P	1.50	07/05/2024
NKLA	C/P	2.00	07/05/2024	NKLA1	C/P	2.00	07/05/2024
NKLA	C/P	0.50	07/12/2024	NKLA1	C/P	0.50	07/12/2024
NKLA	C/P	1.00	07/12/2024	NKLA1	C/P	1.00	07/12/2024
NKLA	C/P	1.50	07/12/2024	NKLA1	C/P	1.50	07/12/2024
NKLA	C/P	2.00	07/12/2024	NKLA1	C/P	2.00	07/12/2024
NKLA	C/P	0.50	07/19/2024	NKLA1	C/P	0.50	07/19/2024
NKLA	C/P	1.00	07/19/2024	NKLA1	C/P	1.00	07/19/2024
NKLA	C/P	1.50	07/19/2024	NKLA1	C/P	1.50	07/19/2024
NKLA	C/P	2.00	07/19/2024	NKLA1	C/P	2.00	07/19/2024
NKLA	C/P	0.50	07/26/2024	NKLA1	C/P	0.50	07/26/2024
NKLA	C/P	1.00	07/26/2024	NKLA1	C/P	1.00	07/26/2024
NKLA	C/P	1.50	07/26/2024	NKLA1	C/P	1.50	07/26/2024
NKLA	C/P	2.00	07/26/2024	NKLA1	C/P	2.00	07/26/2024
NKLA	C/P	0.50	08/02/2024	NKLA1	C/P	0.50	08/02/2024
NKLA	C/P	1.00	08/02/2024	NKLA1	C/P	1.00	08/02/2024
NKLA	C/P	1.50	08/02/2024	NKLA1	C/P	1.50	08/02/2024
NKLA	C/P	2.00	08/02/2024	NKLA1	C/P	2.00	08/02/2024
NKLA	C/P	0.50	08/16/2024	NKLA1	C/P	0.50	08/16/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NKLA	C/P	1.00	08/16/2024	NKLA1	C/P	1.00	08/16/2024
NKLA	C/P	1.50	08/16/2024	NKLA1	C/P	1.50	08/16/2024
NKLA	C/P	2.00	08/16/2024	NKLA1	C/P	2.00	08/16/2024
NKLA	C/P	0.50	10/18/2024	NKLA1	C/P	0.50	10/18/2024
NKLA	C/P	1.00	10/18/2024	NKLA1	C/P	1.00	10/18/2024
NKLA	C/P	1.50	10/18/2024	NKLA1	C/P	1.50	10/18/2024
NKLA	C/P	2.00	10/18/2024	NKLA1	C/P	2.00	10/18/2024
NKLA	C/P	0.50	01/17/2025	NKLA1	C/P	0.50	01/17/2025
NKLA	C/P	1.00	01/17/2025	NKLA1	C/P	1.00	01/17/2025
NKLA	C/P	1.50	01/17/2025	NKLA1	C/P	1.50	01/17/2025
NKLA	C/P	2.00	01/17/2025	NKLA1	C/P	2.00	01/17/2025
NKLA	C/P	2.50	01/17/2025	NKLA1	C/P	2.50	01/17/2025
NKLA	C/P	3.00	01/17/2025	NKLA1	C/P	3.00	01/17/2025
NKLA	C/P	3.50	01/17/2025	NKLA1	C/P	3.50	01/17/2025
NKLA	C/P	4.00	01/17/2025	NKLA1	C/P	4.00	01/17/2025
NKLA	C/P	4.50	01/17/2025	NKLA1	C/P	4.50	01/17/2025
NKLA	C/P	5.00	01/17/2025	NKLA1	C/P	5.00	01/17/2025
NKLA	C/P	5.50	01/17/2025	NKLA1	C/P	5.50	01/17/2025
NKLA	C/P	7.00	01/17/2025	NKLA1	C/P	7.00	01/17/2025
NKLA	C/P	10.00	01/17/2025	NKLA1	C/P	10.00	01/17/2025
NKLA	C/P	0.50	01/16/2026	NKLA1	C/P	0.50	01/16/2026
NKLA	C/P	1.00	01/16/2026	NKLA1	C/P	1.00	01/16/2026
NKLA	C/P	1.50	01/16/2026	NKLA1	C/P	1.50	01/16/2026
NKLA	C/P	2.00	01/16/2026	NKLA1	C/P	2.00	01/16/2026
NKLA	C/P	2.50	01/16/2026	NKLA1	C/P	2.50	01/16/2026
NKLA	C/P	3.00	01/16/2026	NKLA1	C/P	3.00	01/16/2026
NKLA	C/P	4.00	01/16/2026	NKLA1	C/P	4.00	01/16/2026
NKLA	C/P	5.00	01/16/2026	NKLA1	C/P	5.00	01/16/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.