

Stock Split

June 14, 2024

Exchange/Memo ID: 206590

ONN / OCC ID: 54726



Virgin Galactic Holdings, Inc. - Reverse Split

Ex - Distribution Date: 06/17/2024

DESCRIPTION:

Virgin Galactic Holdings, Inc. (SPCE) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each SPCE Common Share will be converted into the right to receive 0.05 (New) Virgin Galactic Holdings, Inc. Common Shares. The reverse stock split will become effective before the market open on June 17, 2024.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 06/17/2024

Option Symbol: SPCE becomes SPCE1

Underlying Security: SPCE remains SPCE

CUSIP: 92766K403

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 5 (New) Virgin Galactic Holdings, Inc. (SPCE) Common Shares

Pricing Considerations: The underlying price for SPCE1 will be determined as follows:
SPCE1 = 0.05 (SPCE)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on June 14, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPCE	C/P	0.50	06/14/2024	SPCE1	C/P	0.50	06/14/2024
SPCE	C/P	1.00	06/14/2024	SPCE1	C/P	1.00	06/14/2024
SPCE	C/P	1.50	06/14/2024	SPCE1	C/P	1.50	06/14/2024
SPCE	C/P	2.00	06/14/2024	SPCE1	C/P	2.00	06/14/2024
SPCE	C/P	2.50	06/14/2024	SPCE1	C/P	2.50	06/14/2024
SPCE	C/P	0.50	06/21/2024	SPCE1	C/P	0.50	06/21/2024
SPCE	C/P	1.00	06/21/2024	SPCE1	C/P	1.00	06/21/2024
SPCE	C/P	1.50	06/21/2024	SPCE1	C/P	1.50	06/21/2024
SPCE	C/P	2.00	06/21/2024	SPCE1	C/P	2.00	06/21/2024
SPCE	C/P	2.50	06/21/2024	SPCE1	C/P	2.50	06/21/2024
SPCE	C/P	0.50	06/28/2024	SPCE1	C/P	0.50	06/28/2024
SPCE	C/P	1.00	06/28/2024	SPCE1	C/P	1.00	06/28/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPCE	C/P	1.50	06/28/2024	SPCE1	C/P	1.50	06/28/2024
SPCE	C/P	2.00	06/28/2024	SPCE1	C/P	2.00	06/28/2024
SPCE	C/P	0.50	07/05/2024	SPCE1	C/P	0.50	07/05/2024
SPCE	C/P	1.00	07/05/2024	SPCE1	C/P	1.00	07/05/2024
SPCE	C/P	1.50	07/05/2024	SPCE1	C/P	1.50	07/05/2024
SPCE	C/P	2.00	07/05/2024	SPCE1	C/P	2.00	07/05/2024
SPCE	C/P	0.50	07/12/2024	SPCE1	C/P	0.50	07/12/2024
SPCE	C/P	1.00	07/12/2024	SPCE1	C/P	1.00	07/12/2024
SPCE	C/P	1.50	07/12/2024	SPCE1	C/P	1.50	07/12/2024
SPCE	C/P	2.00	07/12/2024	SPCE1	C/P	2.00	07/12/2024
SPCE	C/P	0.50	07/19/2024	SPCE1	C/P	0.50	07/19/2024
SPCE	C/P	1.00	07/19/2024	SPCE1	C/P	1.00	07/19/2024
SPCE	C/P	1.50	07/19/2024	SPCE1	C/P	1.50	07/19/2024
SPCE	C/P	2.00	07/19/2024	SPCE1	C/P	2.00	07/19/2024
SPCE	C/P	2.50	07/19/2024	SPCE1	C/P	2.50	07/19/2024
SPCE	C/P	3.00	07/19/2024	SPCE1	C/P	3.00	07/19/2024
SPCE	C/P	3.50	07/19/2024	SPCE1	C/P	3.50	07/19/2024
SPCE	C/P	4.00	07/19/2024	SPCE1	C/P	4.00	07/19/2024
SPCE	C/P	4.50	07/19/2024	SPCE1	C/P	4.50	07/19/2024
SPCE	C/P	5.00	07/19/2024	SPCE1	C/P	5.00	07/19/2024
SPCE	C/P	5.50	07/19/2024	SPCE1	C/P	5.50	07/19/2024
SPCE	C/P	7.00	07/19/2024	SPCE1	C/P	7.00	07/19/2024
SPCE	C/P	0.50	07/26/2024	SPCE1	C/P	0.50	07/26/2024
SPCE	C/P	1.00	07/26/2024	SPCE1	C/P	1.00	07/26/2024
SPCE	C/P	1.50	07/26/2024	SPCE1	C/P	1.50	07/26/2024
SPCE	C/P	2.00	07/26/2024	SPCE1	C/P	2.00	07/26/2024
SPCE	C/P	0.50	08/02/2024	SPCE1	C/P	0.50	08/02/2024
SPCE	C/P	1.00	08/02/2024	SPCE1	C/P	1.00	08/02/2024
SPCE	C/P	1.50	08/02/2024	SPCE1	C/P	1.50	08/02/2024
SPCE	C/P	2.00	08/02/2024	SPCE1	C/P	2.00	08/02/2024
SPCE	C/P	0.50	10/18/2024	SPCE1	C/P	0.50	10/18/2024
SPCE	C/P	1.00	10/18/2024	SPCE1	C/P	1.00	10/18/2024
SPCE	C/P	1.50	10/18/2024	SPCE1	C/P	1.50	10/18/2024
SPCE	C/P	2.00	10/18/2024	SPCE1	C/P	2.00	10/18/2024
SPCE	C/P	2.50	10/18/2024	SPCE1	C/P	2.50	10/18/2024
SPCE	C/P	3.00	10/18/2024	SPCE1	C/P	3.00	10/18/2024
SPCE	C/P	3.50	10/18/2024	SPCE1	C/P	3.50	10/18/2024
SPCE	C/P	0.50	01/17/2025	SPCE1	C/P	0.50	01/17/2025
SPCE	C/P	1.00	01/17/2025	SPCE1	C/P	1.00	01/17/2025
SPCE	C/P	1.50	01/17/2025	SPCE1	C/P	1.50	01/17/2025
SPCE	C/P	2.00	01/17/2025	SPCE1	C/P	2.00	01/17/2025
SPCE	C/P	2.50	01/17/2025	SPCE1	C/P	2.50	01/17/2025
SPCE	C/P	3.00	01/17/2025	SPCE1	C/P	3.00	01/17/2025
SPCE	C/P	3.50	01/17/2025	SPCE1	C/P	3.50	01/17/2025
SPCE	C/P	4.00	01/17/2025	SPCE1	C/P	4.00	01/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPCE	C/P	4.50	01/17/2025	SPCE1	C/P	4.50	01/17/2025
SPCE	C/P	5.00	01/17/2025	SPCE1	C/P	5.00	01/17/2025
SPCE	C/P	5.50	01/17/2025	SPCE1	C/P	5.50	01/17/2025
SPCE	C/P	7.00	01/17/2025	SPCE1	C/P	7.00	01/17/2025
SPCE	C/P	10.00	01/17/2025	SPCE1	C/P	10.00	01/17/2025
SPCE	C/P	12.00	01/17/2025	SPCE1	C/P	12.00	01/17/2025
SPCE	C/P	0.50	12/19/2025	SPCE1	C/P	0.50	12/19/2025
SPCE	C/P	1.00	12/19/2025	SPCE1	C/P	1.00	12/19/2025
SPCE	C/P	1.50	12/19/2025	SPCE1	C/P	1.50	12/19/2025
SPCE	C/P	2.00	12/19/2025	SPCE1	C/P	2.00	12/19/2025
SPCE	C/P	2.50	12/19/2025	SPCE1	C/P	2.50	12/19/2025
SPCE	C/P	3.00	12/19/2025	SPCE1	C/P	3.00	12/19/2025
SPCE	C/P	3.50	12/19/2025	SPCE1	C/P	3.50	12/19/2025
SPCE	C/P	4.00	12/19/2025	SPCE1	C/P	4.00	12/19/2025
SPCE	C/P	4.50	12/19/2025	SPCE1	C/P	4.50	12/19/2025
SPCE	C/P	5.00	12/19/2025	SPCE1	C/P	5.00	12/19/2025
SPCE	C/P	5.50	12/19/2025	SPCE1	C/P	5.50	12/19/2025
SPCE	C/P	7.00	12/19/2025	SPCE1	C/P	7.00	12/19/2025
SPCE	C/P	10.00	12/19/2025	SPCE1	C/P	10.00	12/19/2025
SPCE	C/P	12.00	12/19/2025	SPCE1	C/P	12.00	12/19/2025
SPCE	C/P	0.50	01/16/2026	SPCE1	C/P	0.50	01/16/2026
SPCE	C/P	1.00	01/16/2026	SPCE1	C/P	1.00	01/16/2026
SPCE	C/P	1.50	01/16/2026	SPCE1	C/P	1.50	01/16/2026
SPCE	C/P	2.00	01/16/2026	SPCE1	C/P	2.00	01/16/2026
SPCE	C/P	2.50	01/16/2026	SPCE1	C/P	2.50	01/16/2026
SPCE	C/P	3.00	01/16/2026	SPCE1	C/P	3.00	01/16/2026
SPCE	C/P	3.50	01/16/2026	SPCE1	C/P	3.50	01/16/2026
SPCE	C/P	4.00	01/16/2026	SPCE1	C/P	4.00	01/16/2026
SPCE	C/P	4.50	01/16/2026	SPCE1	C/P	4.50	01/16/2026
SPCE	C/P	5.00	01/16/2026	SPCE1	C/P	5.00	01/16/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.