

**Sify Technologies Limited - Rights Distribution****DESCRIPTION:**

Sify Technologies Limited (SIFY) has declared a Rights distribution to SIFY American Depository Shareholders as described below:

Rights: Transferable Rights ("Rights") to purchase 1 new American Depository Share of Sify Technologies Limited per 0.73 of a Right at an exercise price of \$0.14 (\$0.12 plus \$0.02 Depository fee) per share. Fractional rights will be rounded down to the nearest whole right.

Price: \$0.14 per whole SIFY American Depository Share Distribution

Ratio: 1.36364 transferable Right per 1 SIFY American Depository Share

Record Date: May 31, 2024

Expiration: June 21, 2024, at 2:15 p.m. New York City time, unless extended

Depository: Citibank, N.A.

Guaranty Period: None

Sify Technologies Limited Rights are anticipated to begin trading on NASDAQ on June 7, 2024, under the symbol "SIFYR".

Settlement

The SIFY component of the SIFY1 exercise/assignment activity will settle through National Securities Clearing Corporation (NSCC). The SIFYR component of the SIFY1 deliverable will be subject to delayed settlement until the commencement of regular way trading. Upon commencement of regular way trading, the SIFYR component of SIFY1 exercise/assignment activity will settle through NSCC.

NOTE: It is anticipated that the Rights will expire on June 21, 2024, at 2:15 p.m. New York City time. The SIFYR component of adjusted option SIFY1 will remain part of the SIFY1 deliverable until the Rights have expired. Once the expiration of the Rights has been confirmed, the SIFYR component will be removed from the SIFY1 deliverable. This change to the deliverables is expected to be effective on June 24, 2024.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/31/2024

Option Symbol: SIFY becomes SIFY1

Underlying Security: SIFY remains SIFY

Contract Multiplier: 1

Strike Divisor: 1

Multiplier: 100

Settlement Allocation: 95%, 5%

CUSIP: 82655M107, 82655M115

Deliverable/Contract: 100 Sify Technologies Limited (SIFY) American Depositary Shares
136 Sify Technologies Limited Rights (SIFYR) (subject to delayed settlement until commencement of regular way trading)

Pricing Considerations: The underlying price of SIFY1 will be determined as follows:

$$\text{SIFY1} = \text{SIFY} + 1.36 \text{ SIFYR}$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 30, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SIFY	C/P	1.00	06/21/2024	SIFY1	C/P	1.00	06/21/2024
SIFY	C/P	2.50	06/21/2024	SIFY1	C/P	2.50	06/21/2024
SIFY	C/P	5.00	06/21/2024	SIFY1	C/P	5.00	06/21/2024
SIFY	C/P	7.50	06/21/2024	SIFY1	C/P	7.50	06/21/2024
SIFY	C/P	1.00	07/19/2024	SIFY1	C/P	1.00	07/19/2024
SIFY	C/P	2.50	07/19/2024	SIFY1	C/P	2.50	07/19/2024
SIFY	C/P	5.00	07/19/2024	SIFY1	C/P	5.00	07/19/2024
SIFY	C/P	7.50	07/19/2024	SIFY1	C/P	7.50	07/19/2024
SIFY	C/P	1.00	10/18/2024	SIFY1	C/P	1.00	10/18/2024
SIFY	C/P	2.50	10/18/2024	SIFY1	C/P	2.50	10/18/2024
SIFY	C/P	5.00	10/18/2024	SIFY1	C/P	5.00	10/18/2024
SIFY	C/P	7.50	10/18/2024	SIFY1	C/P	7.50	10/18/2024
SIFY	C/P	1.00	01/17/2025	SIFY1	C/P	1.00	01/17/2025
SIFY	C/P	2.50	01/17/2025	SIFY1	C/P	2.50	01/17/2025
SIFY	C/P	5.00	01/17/2025	SIFY1	C/P	5.00	01/17/2025
SIFY	C/P	7.50	01/17/2025	SIFY1	C/P	7.50	01/17/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.

