

Stock Split

May 21, 2024

Exchange/Memo ID: 206559

ONN / OCC ID: 54617



Chimera Investment Corporation - Reverse Split

Ex - Distribution Date: 05/22/2024

DESCRIPTION:

Chimera Investment Corporation (CIM) has announced a 1-for-3 reverse stock split. As a result of the reverse stock split, each CIM Common Share will be converted into the right to receive approximately 0.333333 (New) Chimera Investment Corporation Common Shares. The reverse stock split will become effective before the market open on May 22, 2024. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The CIM component of the CIM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CIM1 deliverable until the cash in lieu of fractional CIM Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/22/2024

Option Symbol: CIM becomes CIM1

Underlying Security: CIM remains CIM

CUSIP: 16934Q802

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 33 (New) Chimera Investment Corporation (CIM) Common Shares
Cash in lieu of approximately 0.3333 fractional CIM Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for CIM1 will be determined as follows:

$$\text{CIM1} = 0.333333 \text{ (CIM)}$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 21, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CIM	C/P	1.00	06/21/2024	CIM1	C/P	1.00	06/21/2024
CIM	C/P	2.00	06/21/2024	CIM1	C/P	2.00	06/21/2024
CIM	C/P	3.00	06/21/2024	CIM1	C/P	3.00	06/21/2024
CIM	C/P	4.00	06/21/2024	CIM1	C/P	4.00	06/21/2024
CIM	C/P	5.00	06/21/2024	CIM1	C/P	5.00	06/21/2024
CIM	C/P	6.00	06/21/2024	CIM1	C/P	6.00	06/21/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CIM	C/P	7.00	06/21/2024	CIM1	C/P	7.00	06/21/2024
CIM	C/P	8.00	06/21/2024	CIM1	C/P	8.00	06/21/2024
CIM	C/P	9.00	06/21/2024	CIM1	C/P	9.00	06/21/2024
CIM	C/P	10.00	06/21/2024	CIM1	C/P	10.00	06/21/2024
CIM	C/P	1.00	07/19/2024	CIM1	C/P	1.00	07/19/2024
CIM	C/P	2.00	07/19/2024	CIM1	C/P	2.00	07/19/2024
CIM	C/P	3.00	07/19/2024	CIM1	C/P	3.00	07/19/2024
CIM	C/P	4.00	07/19/2024	CIM1	C/P	4.00	07/19/2024
CIM	C/P	5.00	07/19/2024	CIM1	C/P	5.00	07/19/2024
CIM	C/P	6.00	07/19/2024	CIM1	C/P	6.00	07/19/2024
CIM	C/P	7.00	07/19/2024	CIM1	C/P	7.00	07/19/2024
CIM	C/P	8.00	07/19/2024	CIM1	C/P	8.00	07/19/2024
CIM	C/P	9.00	07/19/2024	CIM1	C/P	9.00	07/19/2024
CIM	C/P	10.00	07/19/2024	CIM1	C/P	10.00	07/19/2024
CIM	C/P	1.00	09/20/2024	CIM1	C/P	1.00	09/20/2024
CIM	C/P	2.00	09/20/2024	CIM1	C/P	2.00	09/20/2024
CIM	C/P	3.00	09/20/2024	CIM1	C/P	3.00	09/20/2024
CIM	C/P	4.00	09/20/2024	CIM1	C/P	4.00	09/20/2024
CIM	C/P	5.00	09/20/2024	CIM1	C/P	5.00	09/20/2024
CIM	C/P	6.00	09/20/2024	CIM1	C/P	6.00	09/20/2024
CIM	C/P	7.00	09/20/2024	CIM1	C/P	7.00	09/20/2024
CIM	C/P	8.00	09/20/2024	CIM1	C/P	8.00	09/20/2024
CIM	C/P	9.00	09/20/2024	CIM1	C/P	9.00	09/20/2024
CIM	C/P	1.00	12/20/2024	CIM1	C/P	1.00	12/20/2024
CIM	C/P	2.00	12/20/2024	CIM1	C/P	2.00	12/20/2024
CIM	C/P	3.00	12/20/2024	CIM1	C/P	3.00	12/20/2024
CIM	C/P	4.00	12/20/2024	CIM1	C/P	4.00	12/20/2024
CIM	C/P	5.00	12/20/2024	CIM1	C/P	5.00	12/20/2024
CIM	C/P	6.00	12/20/2024	CIM1	C/P	6.00	12/20/2024
CIM	C/P	7.00	12/20/2024	CIM1	C/P	7.00	12/20/2024
CIM	C/P	8.00	12/20/2024	CIM1	C/P	8.00	12/20/2024
CIM	C/P	1.00	01/17/2025	CIM1	C/P	1.00	01/17/2025
CIM	C/P	2.00	01/17/2025	CIM1	C/P	2.00	01/17/2025
CIM	C/P	3.00	01/17/2025	CIM1	C/P	3.00	01/17/2025
CIM	C/P	4.00	01/17/2025	CIM1	C/P	4.00	01/17/2025
CIM	C/P	5.00	01/17/2025	CIM1	C/P	5.00	01/17/2025
CIM	C/P	6.00	01/17/2025	CIM1	C/P	6.00	01/17/2025
CIM	C/P	7.00	01/17/2025	CIM1	C/P	7.00	01/17/2025
CIM	C/P	8.00	01/17/2025	CIM1	C/P	8.00	01/17/2025
CIM	C/P	10.00	01/17/2025	CIM1	C/P	10.00	01/17/2025
CIM	C/P	12.00	01/17/2025	CIM1	C/P	12.00	01/17/2025
CIM	C/P	15.00	01/17/2025	CIM1	C/P	15.00	01/17/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.