

# Stock Split

May 09, 2024

Exchange/Memo ID: 206539

ONN / OCC ID: 54544



## Zhihu Inc. - Reverse Split

Ex - Distribution Date: 05/10/2024

### DESCRIPTION:

Zhihu Inc. (ZH) has announced a 1-for-6 reverse stock split. As a result of the reverse stock split, each ZH American Depositary Share will be converted into the right to receive approximately 0.166667 (New) Zhihu Inc. American Depositary Shares. The reverse stock split will become effective before the market open on May 10, 2024. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The ZH component of the ZH1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the ZH1 deliverable until the cash in lieu of fractional ZH Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/10/2024

Option Symbol: ZH becomes ZH1

Underlying Security: ZH remains ZH

CUSIP: 98955N207

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 16 (New) Zhihu Inc. (ZH) American Depositary Shares  
Cash in lieu of approximately 0.6667 fractional ZH Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for ZH1 will be determined as follows:

$$ZH1 = 0.166667 (ZH)$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 9, 2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZH	C/P	0.50	05/17/2024	ZH1	C/P	0.50	05/17/2024
ZH	C/P	1.00	05/17/2024	ZH1	C/P	1.00	05/17/2024
ZH	C/P	1.50	05/17/2024	ZH1	C/P	1.50	05/17/2024
ZH	C/P	2.00	05/17/2024	ZH1	C/P	2.00	05/17/2024
ZH	C/P	2.50	05/17/2024	ZH1	C/P	2.50	05/17/2024
ZH	C/P	5.00	05/17/2024	ZH1	C/P	5.00	05/17/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZH	C/P	7.50	05/17/2024	ZH1	C/P	7.50	05/17/2024
ZH	C/P	0.50	06/21/2024	ZH1	C/P	0.50	06/21/2024
ZH	C/P	1.00	06/21/2024	ZH1	C/P	1.00	06/21/2024
ZH	C/P	1.50	06/21/2024	ZH1	C/P	1.50	06/21/2024
ZH	C/P	2.00	06/21/2024	ZH1	C/P	2.00	06/21/2024
ZH	C/P	2.50	06/21/2024	ZH1	C/P	2.50	06/21/2024
ZH	C/P	5.00	06/21/2024	ZH1	C/P	5.00	06/21/2024
ZH	C/P	7.50	06/21/2024	ZH1	C/P	7.50	06/21/2024
ZH	C/P	0.50	09/20/2024	ZH1	C/P	0.50	09/20/2024
ZH	C/P	1.00	09/20/2024	ZH1	C/P	1.00	09/20/2024
ZH	C/P	1.50	09/20/2024	ZH1	C/P	1.50	09/20/2024
ZH	C/P	2.00	09/20/2024	ZH1	C/P	2.00	09/20/2024
ZH	C/P	2.50	09/20/2024	ZH1	C/P	2.50	09/20/2024
ZH	C/P	5.00	09/20/2024	ZH1	C/P	5.00	09/20/2024
ZH	C/P	7.50	09/20/2024	ZH1	C/P	7.50	09/20/2024
ZH	C/P	0.50	12/20/2024	ZH1	C/P	0.50	12/20/2024
ZH	C/P	1.00	12/20/2024	ZH1	C/P	1.00	12/20/2024
ZH	C/P	1.50	12/20/2024	ZH1	C/P	1.50	12/20/2024
ZH	C/P	2.00	12/20/2024	ZH1	C/P	2.00	12/20/2024
ZH	C/P	2.50	12/20/2024	ZH1	C/P	2.50	12/20/2024
ZH	C/P	5.00	12/20/2024	ZH1	C/P	5.00	12/20/2024
ZH	C/P	7.50	12/20/2024	ZH1	C/P	7.50	12/20/2024

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).