

**Danimer Scientific, Inc. - Contingent Warrant Distribution****DESCRIPTION:**

Danimer Scientific, Inc. (DNMR) has declared a Dividend Warrants distribution to DNMR Class A Common Shares Shareholders as described below. The proposed distribution is subject to and contingent upon the shareholders' approval on July 9, 2024.

Warrants: 1 Dividend Warrant will provide the right to purchase 1 Class A Common Share of Danimer Scientific, Inc. (DNMR)

Price: \$5.00 per DNMR share

Distribution Ratio: 1 transferable Warrant per every three Danimer Scientific, Inc. (DNMR) Class A Common Shares. Fractional warrants will be rounded down.

Record Date: May 13, 2024

Expiration: 5:00 p.m. on the first anniversary of the distribution date which is expected to be on or about July 12, 2024

Agent: To be determined

Guaranty Period: Unknown

Danimer Scientific, Inc. Dividend Warrants are anticipated to list and trade on the OTCQX market.

Delayed Settlement

OCC will delay settlement of the DNMR and Dividend Warrant components of DNMR1 options until the contingency is met and the trading status of the warrants is determined.

NOTE: The Dividend Warrants are expected to expire at 5:00 p.m. on the first anniversary of the warrants distribution date. The warrant component, if any, of adjusted option DNMR1 will remain part of the DNMR1 deliverable until the warrants have expired. Once the expiration of the warrants has been confirmed, the warrants will be removed from the DNMR1 deliverable. This change to the deliverables is expected to be effective on or about July 14, 2025.

Further Contract Adjustment

When the Warrants expire, adjusted DNMR1 options will be further adjusted to no longer call for the delivery of the Warrants. No adjustment will be made to the adjusted contracts to compensate for any in-the-money value the DNMR Warrants may have at the time of their expiration.

Exercise Considerations

The Dividend Warrants will include a provision that provides an additional one-half DNMR share of to holders ("Bonus Share Fraction") that exercise the Dividend Warrant prior to an expiration date, as described in the supplement to the DNMR Prospectus dated May 2, 2024. Call option holders who wish to exercise their adjusted options to obtain the Warrants for subsequent exercise, sale or other purposes bear sole responsibility for determining when to exercise their options as well as complying with all terms and conditions of the Warrants Distribution applicable to Warrants exercise or delivery.

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/10/2024

Option Symbol: DNMR becomes DNMR1

Underlying Security: DNMR remains DNMR

Contract Multiplier: 1

Strike Divisor: 1

Multiplier: 100

Settlement Allocation: 95%, 5%

CUSIP: 236272100, TBD

Deliverable/Contract: 100 Danimer Scientific, Inc. (DNMR) Class A Common Shares (subject to delayed settlement)  
33 Danimer Scientific, Inc. Dividend Warrants (subject to delayed settlement)

**Pricing Considerations:** The underlying price of DNMR1 will be determined as follows:

$$\text{DNMR1} = \text{DNMR} + 0.33 \text{ (Dividend Warrants)}$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 9, 2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DNMR	C/P	0.50	05/17/2024	DNMR1	C/P	0.50	05/17/2024
DNMR	C/P	1.00	05/17/2024	DNMR1	C/P	1.00	05/17/2024
DNMR	C/P	1.50	05/17/2024	DNMR1	C/P	1.50	05/17/2024
DNMR	C/P	2.00	05/17/2024	DNMR1	C/P	2.00	05/17/2024
DNMR	C/P	2.50	05/17/2024	DNMR1	C/P	2.50	05/17/2024
DNMR	C/P	3.00	05/17/2024	DNMR1	C/P	3.00	05/17/2024
DNMR	C/P	3.50	05/17/2024	DNMR1	C/P	3.50	05/17/2024
DNMR	C/P	4.00	05/17/2024	DNMR1	C/P	4.00	05/17/2024
DNMR	C/P	0.50	06/21/2024	DNMR1	C/P	0.50	06/21/2024
DNMR	C/P	1.00	06/21/2024	DNMR1	C/P	1.00	06/21/2024
DNMR	C/P	1.50	06/21/2024	DNMR1	C/P	1.50	06/21/2024
DNMR	C/P	2.00	06/21/2024	DNMR1	C/P	2.00	06/21/2024
DNMR	C/P	2.50	06/21/2024	DNMR1	C/P	2.50	06/21/2024
DNMR	C/P	5.00	06/21/2024	DNMR1	C/P	5.00	06/21/2024
DNMR	C/P	7.50	06/21/2024	DNMR1	C/P	7.50	06/21/2024
DNMR	C/P	0.50	08/16/2024	DNMR1	C/P	0.50	08/16/2024
DNMR	C/P	1.00	08/16/2024	DNMR1	C/P	1.00	08/16/2024
DNMR	C/P	1.50	08/16/2024	DNMR1	C/P	1.50	08/16/2024
DNMR	C/P	2.00	08/16/2024	DNMR1	C/P	2.00	08/16/2024
DNMR	C/P	2.50	08/16/2024	DNMR1	C/P	2.50	08/16/2024
DNMR	C/P	5.00	08/16/2024	DNMR1	C/P	5.00	08/16/2024
DNMR	C/P	7.50	08/16/2024	DNMR1	C/P	7.50	08/16/2024
DNMR	C/P	0.50	11/15/2024	DNMR1	C/P	0.50	11/15/2024
DNMR	C/P	1.00	11/15/2024	DNMR1	C/P	1.00	11/15/2024
DNMR	C/P	1.50	11/15/2024	DNMR1	C/P	1.50	11/15/2024
DNMR	C/P	2.00	11/15/2024	DNMR1	C/P	2.00	11/15/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DNMR	C/P	2.50	11/15/2024	DNMR1	C/P	2.50	11/15/2024
DNMR	C/P	5.00	11/15/2024	DNMR1	C/P	5.00	11/15/2024
DNMR	C/P	7.50	11/15/2024	DNMR1	C/P	7.50	11/15/2024
DNMR	C/P	0.50	01/17/2025	DNMR1	C/P	0.50	01/17/2025
DNMR	C/P	1.00	01/17/2025	DNMR1	C/P	1.00	01/17/2025
DNMR	C/P	1.50	01/17/2025	DNMR1	C/P	1.50	01/17/2025
DNMR	C/P	2.00	01/17/2025	DNMR1	C/P	2.00	01/17/2025
DNMR	C/P	2.50	01/17/2025	DNMR1	C/P	2.50	01/17/2025
DNMR	C/P	3.00	01/17/2025	DNMR1	C/P	3.00	01/17/2025
DNMR	C/P	3.50	01/17/2025	DNMR1	C/P	3.50	01/17/2025
DNMR	C/P	4.00	01/17/2025	DNMR1	C/P	4.00	01/17/2025
DNMR	C/P	4.50	01/17/2025	DNMR1	C/P	4.50	01/17/2025
DNMR	C/P	5.00	01/17/2025	DNMR1	C/P	5.00	01/17/2025
DNMR	C/P	5.50	01/17/2025	DNMR1	C/P	5.50	01/17/2025
DNMR	C/P	7.50	01/17/2025	DNMR1	C/P	7.50	01/17/2025
DNMR	C/P	0.50	01/16/2026	DNMR1	C/P	0.50	01/16/2026
DNMR	C/P	1.00	01/16/2026	DNMR1	C/P	1.00	01/16/2026
DNMR	C/P	1.50	01/16/2026	DNMR1	C/P	1.50	01/16/2026
DNMR	C/P	2.00	01/16/2026	DNMR1	C/P	2.00	01/16/2026
DNMR	C/P	2.50	01/16/2026	DNMR1	C/P	2.50	01/16/2026
DNMR	C/P	3.00	01/16/2026	DNMR1	C/P	3.00	01/16/2026
DNMR	C/P	3.50	01/16/2026	DNMR1	C/P	3.50	01/16/2026

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).