

## Cash Settlement

May 01, 2024

Exchange/Memo ID: 206526

ONN / OCC ID: 54528



### Tricon Residential Inc. - Cash Settlement/Acceleration of Expirations

#### DESCRIPTION:

On March 28, 2024, Shareholders of Tricon Residential Inc. (TCN) voted on a proposed Scheme of Arrangement with Creedence Acquisition ULC, an entity formed by Blackstone Real Estate Partners X L.P. and Blackstone Real Estate Income Trust. The Scheme of Arrangement with Creedence Acquisition ULC was approved and subsequently consummated on May 1, 2024. As a result, each existing TCN Common Share will be converted into the right to receive \$11.25 net cash per share.

Settlement in TCN options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Tricon Residential Inc. options whose expiration dates are after 05-17-2024 will have their expiration dates advanced to 05-17-2024. Expiration dates occurring before 05-17-2024 (e.g., Flex options) will remain unchanged.

All Tricon Residential Inc. options will utilize a \$.01 exercise threshold.

Option Symbols: TCN

Existing Expiration: All months

New expiration date: 05-17-2024

Existing American-style Tricon Residential Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

#### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	05/02/2024
Option Symbol:	TCN remains TCN
Underlying Security:	TCN remains TCN
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$1,125.00 Cash (\$11.25 x 100)

#### Pricing Considerations:

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 1, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TCN	C/P	2.50	05/17/2024	TCN	C/P	2.50	05/17/2024
TCN	C/P	5.00	05/17/2024	TCN	C/P	5.00	05/17/2024
TCN	C/P	7.50	05/17/2024	TCN	C/P	7.50	05/17/2024
TCN	C/P	10.00	05/17/2024	TCN	C/P	10.00	05/17/2024
TCN	C/P	12.50	05/17/2024	TCN	C/P	12.50	05/17/2024
TCN	C/P	15.00	05/17/2024	TCN	C/P	15.00	05/17/2024
TCN	C/P	17.50	05/17/2024	TCN	C/P	17.50	05/17/2024
TCN	C/P	20.00	05/17/2024	TCN	C/P	20.00	05/17/2024
TCN	C/P	2.50	06/21/2024	TCN	C/P	2.50	06/21/2024
TCN	C/P	5.00	06/21/2024	TCN	C/P	5.00	06/21/2024
TCN	C/P	7.50	06/21/2024	TCN	C/P	7.50	06/21/2024
TCN	C/P	10.00	06/21/2024	TCN	C/P	10.00	06/21/2024
TCN	C/P	12.50	06/21/2024	TCN	C/P	12.50	06/21/2024
TCN	C/P	2.50	09/20/2024	TCN	C/P	2.50	09/20/2024
TCN	C/P	5.00	09/20/2024	TCN	C/P	5.00	09/20/2024
TCN	C/P	7.50	09/20/2024	TCN	C/P	7.50	09/20/2024
TCN	C/P	10.00	09/20/2024	TCN	C/P	10.00	09/20/2024
TCN	C/P	12.50	09/20/2024	TCN	C/P	12.50	09/20/2024
TCN	C/P	15.00	09/20/2024	TCN	C/P	15.00	09/20/2024
TCN	C/P	17.50	09/20/2024	TCN	C/P	17.50	09/20/2024
TCN	C/P	2.50	12/20/2024	TCN	C/P	2.50	12/20/2024
TCN	C/P	5.00	12/20/2024	TCN	C/P	5.00	12/20/2024
TCN	C/P	7.50	12/20/2024	TCN	C/P	7.50	12/20/2024
TCN	C/P	10.00	12/20/2024	TCN	C/P	10.00	12/20/2024
TCN	C/P	12.50	12/20/2024	TCN	C/P	12.50	12/20/2024
TCN	C/P	15.00	12/20/2024	TCN	C/P	15.00	12/20/2024
TCN	C/P	17.50	12/20/2024	TCN	C/P	17.50	12/20/2024
TCN	C/P	20.00	12/20/2024	TCN	C/P	20.00	12/20/2024
TCN	C/P	5.00	01/17/2025	TCN	C/P	5.00	01/17/2025
TCN	C/P	7.50	01/17/2025	TCN	C/P	7.50	01/17/2025
TCN	C/P	10.00	01/17/2025	TCN	C/P	10.00	01/17/2025
TCN	C/P	12.50	01/17/2025	TCN	C/P	12.50	01/17/2025
TCN	C/P	15.00	01/17/2025	TCN	C/P	15.00	01/17/2025
TCN	C/P	17.50	01/17/2025	TCN	C/P	17.50	01/17/2025
TCN	C/P	20.00	01/17/2025	TCN	C/P	20.00	01/17/2025

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).