

Stock Distribution

April 17, 2024

Exchange/Memo ID: 206510

ONN / OCC ID: 54449



Gerdau S.A. - 20% Stock Dividend

Ex - Distribution Date: 04/18/2024

DESCRIPTION:

Gerdau S.A. (GGB) declared a 20% Stock Dividend to GGB ADS holders. The Ex-distribution Date will be April 18, 2024. The Payable Date is April 29, 2024. The Record Date is April 19, 2024.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/18/2024

Option Symbol: GGB becomes GGB1

Underlying Security: GGB remains GGB

CUSIP: 373737105

Contract Multiplier: 1

Strike Divisor: 1.2

New Multiplier: 120

Old Deliverable:

New Deliverable: 120 Gerdau S.A. (GGB) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 17, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GGB	C/P	1.00	04/19/2024	GGB1	C/P	0.83	04/19/2024
GGB	C/P	2.00	04/19/2024	GGB1	C/P	1.67	04/19/2024
GGB	C/P	3.00	04/19/2024	GGB1	C/P	2.50	04/19/2024
GGB	C/P	4.00	04/19/2024	GGB1	C/P	3.33	04/19/2024
GGB	C/P	5.00	04/19/2024	GGB1	C/P	4.17	04/19/2024
GGB	C/P	6.00	04/19/2024	GGB1	C/P	5.00	04/19/2024
GGB	C/P	7.00	04/19/2024	GGB1	C/P	5.83	04/19/2024
GGB	C/P	8.00	04/19/2024	GGB1	C/P	6.67	04/19/2024
GGB	C/P	1.00	05/17/2024	GGB1	C/P	0.83	05/17/2024
GGB	C/P	2.00	05/17/2024	GGB1	C/P	1.67	05/17/2024
GGB	C/P	3.00	05/17/2024	GGB1	C/P	2.50	05/17/2024
GGB	C/P	4.00	05/17/2024	GGB1	C/P	3.33	05/17/2024
GGB	C/P	5.00	05/17/2024	GGB1	C/P	4.17	05/17/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GGB	C/P	6.00	05/17/2024	GGB1	C/P	5.00	05/17/2024
GGB	C/P	7.00	05/17/2024	GGB1	C/P	5.83	05/17/2024
GGB	C/P	8.00	05/17/2024	GGB1	C/P	6.67	05/17/2024
GGB	C/P	1.00	06/21/2024	GGB1	C/P	0.83	06/21/2024
GGB	C/P	2.00	06/21/2024	GGB1	C/P	1.67	06/21/2024
GGB	C/P	3.00	06/21/2024	GGB1	C/P	2.50	06/21/2024
GGB	C/P	4.00	06/21/2024	GGB1	C/P	3.33	06/21/2024
GGB	C/P	5.00	06/21/2024	GGB1	C/P	4.17	06/21/2024
GGB	C/P	6.00	06/21/2024	GGB1	C/P	5.00	06/21/2024
GGB	C/P	7.00	06/21/2024	GGB1	C/P	5.83	06/21/2024
GGB	C/P	8.00	06/21/2024	GGB1	C/P	6.67	06/21/2024
GGB	C/P	1.00	09/20/2024	GGB1	C/P	0.83	09/20/2024
GGB	C/P	2.00	09/20/2024	GGB1	C/P	1.67	09/20/2024
GGB	C/P	3.00	09/20/2024	GGB1	C/P	2.50	09/20/2024
GGB	C/P	4.00	09/20/2024	GGB1	C/P	3.33	09/20/2024
GGB	C/P	5.00	09/20/2024	GGB1	C/P	4.17	09/20/2024
GGB	C/P	6.00	09/20/2024	GGB1	C/P	5.00	09/20/2024
GGB	C/P	7.00	09/20/2024	GGB1	C/P	5.83	09/20/2024
GGB	C/P	8.00	09/20/2024	GGB1	C/P	6.67	09/20/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.