

Stock Split

April 10, 2024

Exchange/Memo ID: 206500

ONN / OCC ID: 54446



Smith Micro Software, Inc. - Reverse Split

Ex - Distribution Date: 04/11/2024

DESCRIPTION:

Smith Micro Software, Inc. (SMSI) has announced a 1-for-8 reverse stock split. As a result of the reverse stock split, each SMSI Common Share will be converted into the right to receive 0.125 (New) Smith Micro Software, Inc. Common Shares. The reverse stock split will become effective before the market open on April 11, 2024. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/11/2024

Option Symbol: SMSI becomes SMSI1

Underlying Security: SMSI remains SMSI

CUSIP: 832154405

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 13 (New) Smith Micro Software, Inc. (SMSI) Common Shares

Pricing Considerations: The underlying price for SMSI1 will be determined as follows:

$$\text{SMSI1} = 0.13 (\text{SMSI})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 10, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMSI	C/P	1.00	04/19/2024	SMSI1	C/P	1.00	04/19/2024
SMSI	C/P	2.00	04/19/2024	SMSI1	C/P	2.00	04/19/2024
SMSI	C/P	3.00	04/19/2024	SMSI1	C/P	3.00	04/19/2024
SMSI	C/P	4.00	04/19/2024	SMSI1	C/P	4.00	04/19/2024
SMSI	C/P	5.00	04/19/2024	SMSI1	C/P	5.00	04/19/2024
SMSI	C/P	2.50	05/17/2024	SMSI1	C/P	2.50	05/17/2024
SMSI	C/P	5.00	05/17/2024	SMSI1	C/P	5.00	05/17/2024
SMSI	C/P	7.50	05/17/2024	SMSI1	C/P	7.50	05/17/2024
SMSI	C/P	2.50	07/19/2024	SMSI1	C/P	2.50	07/19/2024
SMSI	C/P	5.00	07/19/2024	SMSI1	C/P	5.00	07/19/2024
SMSI	C/P	7.50	07/19/2024	SMSI1	C/P	7.50	07/19/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SMSI	C/P	2.50	10/18/2024	SMSI1	C/P	2.50	10/18/2024
SMSI	C/P	5.00	10/18/2024	SMSI1	C/P	5.00	10/18/2024
SMSI	C/P	7.50	10/18/2024	SMSI1	C/P	7.50	10/18/2024
SMSI	C/P	1.00	12/20/2024	SMSI1	C/P	1.00	12/20/2024
SMSI	C/P	2.00	12/20/2024	SMSI1	C/P	2.00	12/20/2024
SMSI	C/P	3.00	12/20/2024	SMSI1	C/P	3.00	12/20/2024
SMSI	C/P	4.00	12/20/2024	SMSI1	C/P	4.00	12/20/2024
SMSI	C/P	5.00	12/20/2024	SMSI1	C/P	5.00	12/20/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.