

Spinoff

April 01, 2024

Exchange/Memo ID: 206473

ONN / OCC ID: 54399



Adjusted General Electric Company - Further Adjustment * * * Update * * *

DESCRIPTION:

Adjusted General Electric Company options were adjusted on January 4, 2023 (See OCC Information Memo #51785). The new deliverable became 1) 100 General Electric Company (GE) Common Shares, 2) 33 GE HealthCare Technologies Inc. (GEHC) Common Shares, and 3) \$19.62 Cash.

General Electric Company (GE) has announced a distribution of (New) GE Vernova Inc. (GEV) Common Shares. The distribution ratio is 0.25 of a GEV share for each GE share held. The record date is March 19, 2024; the payable date is April 2, 2024. The NYSE has set April 2, 2024, as the ex-distribution date for this distribution.

Effective April 2, 2024, General Electric Company will begin doing business under the name GE Aerospace.

GE Vernova Inc. Common Shares began trading on a when issued basis on March 27, 2024 on the NYSE under the trading symbol "GEV WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/02/2024

Option Symbol: GE2 remains GE2

Underlying Security: GE remains GE

CUSIP: 369604301, 36828A101, 36266G107

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 70%, 15%, 15%

New Deliverable: 100 GE Aerospace (GE) Common Shares
25 (New) GE Vernova Inc. (GEV) Common Shares
33 GE HealthCare Technologies Inc. (GEHC) Common Shares
\$19.62 Cash

Pricing Considerations: The underlying price for GE2 will be determined as follows:

$$GE2 = GE + 0.25 (GEV) + 0.33 (GEHC) + 0.1962$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 1, 2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GE2	C/P	35.00	01/17/2025	GE2	C/P	35.00	01/17/2025
GE2	C/P	40.00	01/17/2025	GE2	C/P	40.00	01/17/2025
GE2	C/P	45.00	01/17/2025	GE2	C/P	45.00	01/17/2025
GE2	C/P	50.00	01/17/2025	GE2	C/P	50.00	01/17/2025
GE2	C/P	55.00	01/17/2025	GE2	C/P	55.00	01/17/2025
GE2	C/P	60.00	01/17/2025	GE2	C/P	60.00	01/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GE2	C/P	65.00	01/17/2025	GE2	C/P	65.00	01/17/2025
GE2	C/P	70.00	01/17/2025	GE2	C/P	70.00	01/17/2025
GE2	C/P	75.00	01/17/2025	GE2	C/P	75.00	01/17/2025
GE2	C/P	80.00	01/17/2025	GE2	C/P	80.00	01/17/2025
GE2	C/P	85.00	01/17/2025	GE2	C/P	85.00	01/17/2025
GE2	C/P	90.00	01/17/2025	GE2	C/P	90.00	01/17/2025
GE2	C/P	95.00	01/17/2025	GE2	C/P	95.00	01/17/2025
GE2	C/P	100.00	01/17/2025	GE2	C/P	100.00	01/17/2025
GE2	C/P	105.00	01/17/2025	GE2	C/P	105.00	01/17/2025
GE2	C/P	110.00	01/17/2025	GE2	C/P	110.00	01/17/2025
GE2	C/P	115.00	01/17/2025	GE2	C/P	115.00	01/17/2025
GE2	C/P	120.00	01/17/2025	GE2	C/P	120.00	01/17/2025
GE2	C/P	125.00	01/17/2025	GE2	C/P	125.00	01/17/2025
GE2	C/P	130.00	01/17/2025	GE2	C/P	130.00	01/17/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.