

Stock Split

March 07, 2024

Exchange/Memo ID: 206427

ONN / OCC ID: 54258



Canoo Inc. - Reverse Split

Ex - Distribution Date: 03/08/2024

DESCRIPTION:

Canoo Inc. (GOEV) has announced a 1-for-23 reverse stock split. As a result of the reverse stock split, each GOEV Class A Common Share will be converted into the right to receive approximately 0.043478 (New) Canoo Inc. Class A Common Shares. The reverse stock split will become effective before the market open on March 8, 2024. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The GOEV component of the GOEV1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the GOEV1 deliverable until the cash in lieu of fractional GOEV Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 03/08/2024

Option Symbol: GOEV becomes GOEV1

Underlying Security: GOEV remains GOEV

CUSIP: 13803R201

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 4 (New) Canoo Inc. (GOEV) Class A Common Stock
Cash in lieu of approximately 0.3478 fractional GOEV Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for GOEV1 will be determined as follows:

$$\text{GOEV1} = 0.043478 (\text{GOEV})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 6, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GOEV	C/P	0.50	03/08/2024	GOEV1	C/P	0.50	03/08/2024
GOEV	C/P	1.00	03/08/2024	GOEV1	C/P	1.00	03/08/2024
GOEV	C/P	1.50	03/08/2024	GOEV1	C/P	1.50	03/08/2024
GOEV	C/P	0.50	03/15/2024	GOEV1	C/P	0.50	03/15/2024
GOEV	C/P	1.00	03/15/2024	GOEV1	C/P	1.00	03/15/2024
GOEV	C/P	1.50	03/15/2024	GOEV1	C/P	1.50	03/15/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GOEV	C/P	0.50	03/22/2024	GOEV1	C/P	0.50	03/22/2024
GOEV	C/P	1.00	03/22/2024	GOEV1	C/P	1.00	03/22/2024
GOEV	C/P	1.50	03/22/2024	GOEV1	C/P	1.50	03/22/2024
GOEV	C/P	0.50	03/28/2024	GOEV1	C/P	0.50	03/28/2024
GOEV	C/P	1.00	03/28/2024	GOEV1	C/P	1.00	03/28/2024
GOEV	C/P	1.50	03/28/2024	GOEV1	C/P	1.50	03/28/2024
GOEV	C/P	0.50	04/05/2024	GOEV1	C/P	0.50	04/05/2024
GOEV	C/P	1.00	04/05/2024	GOEV1	C/P	1.00	04/05/2024
GOEV	C/P	1.50	04/05/2024	GOEV1	C/P	1.50	04/05/2024
GOEV	C/P	0.50	04/12/2024	GOEV1	C/P	0.50	04/12/2024
GOEV	C/P	1.00	04/12/2024	GOEV1	C/P	1.00	04/12/2024
GOEV	C/P	1.50	04/12/2024	GOEV1	C/P	1.50	04/12/2024
GOEV	C/P	0.50	04/19/2024	GOEV1	C/P	0.50	04/19/2024
GOEV	C/P	1.00	04/19/2024	GOEV1	C/P	1.00	04/19/2024
GOEV	C/P	1.50	04/19/2024	GOEV1	C/P	1.50	04/19/2024
GOEV	C/P	0.50	04/26/2024	GOEV1	C/P	0.50	04/26/2024
GOEV	C/P	1.00	04/26/2024	GOEV1	C/P	1.00	04/26/2024
GOEV	C/P	1.50	04/26/2024	GOEV1	C/P	1.50	04/26/2024
GOEV	C/P	0.50	05/17/2024	GOEV1	C/P	0.50	05/17/2024
GOEV	C/P	1.00	05/17/2024	GOEV1	C/P	1.00	05/17/2024
GOEV	C/P	1.50	05/17/2024	GOEV1	C/P	1.50	05/17/2024
GOEV	C/P	0.50	08/16/2024	GOEV1	C/P	0.50	08/16/2024
GOEV	C/P	1.00	08/16/2024	GOEV1	C/P	1.00	08/16/2024
GOEV	C/P	1.50	08/16/2024	GOEV1	C/P	1.50	08/16/2024
GOEV	C/P	0.50	01/17/2025	GOEV1	C/P	0.50	01/17/2025
GOEV	C/P	1.00	01/17/2025	GOEV1	C/P	1.00	01/17/2025
GOEV	C/P	1.50	01/17/2025	GOEV1	C/P	1.50	01/17/2025
GOEV	C/P	2.00	01/17/2025	GOEV1	C/P	2.00	01/17/2025
GOEV	C/P	2.50	01/17/2025	GOEV1	C/P	2.50	01/17/2025
GOEV	C/P	3.00	01/17/2025	GOEV1	C/P	3.00	01/17/2025
GOEV	C/P	3.50	01/17/2025	GOEV1	C/P	3.50	01/17/2025
GOEV	C/P	4.00	01/17/2025	GOEV1	C/P	4.00	01/17/2025
GOEV	C/P	4.50	01/17/2025	GOEV1	C/P	4.50	01/17/2025
GOEV	C/P	5.00	01/17/2025	GOEV1	C/P	5.00	01/17/2025
GOEV	C/P	5.50	01/17/2025	GOEV1	C/P	5.50	01/17/2025
GOEV	C/P	0.50	01/16/2026	GOEV1	C/P	0.50	01/16/2026
GOEV	C/P	1.00	01/16/2026	GOEV1	C/P	1.00	01/16/2026
GOEV	C/P	1.50	01/16/2026	GOEV1	C/P	1.50	01/16/2026

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.