

Stock Split

March 07, 2024

Exchange/Memo ID: 206426

ONN / OCC ID: 54259



Pagaya Technologies Ltd. - Reverse Split

Ex - Distribution Date: 03/08/2024

DESCRIPTION:

Pagaya Technologies Ltd. (PGY) has announced a 1-for-12 reverse stock split. As a result of the reverse stock split, each PGY Class A Ordinary Share will be converted into the right to receive approximately 0.083333 (New) Pagaya Technologies Ltd. Class A Ordinary Shares. The reverse stock split will become effective before the market open on March 8, 2024. Fractional shares will be rounded down to the next whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 03/08/2024

Option Symbol: PGY becomes PGY1

Underlying Security: PGY remains PGY

CUSIP: M7S64L123

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 8 (New) Pagaya Technologies Ltd. (PGY) Class A Ordinary Shares

Pricing Considerations: The underlying price for PGY1 will be determined as follows:

$$PGY1 = 0.08 (PGY)$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 7, 2024.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PGY	C/P	0.50	03/15/2024	PGY1	C/P	0.50	03/15/2024
PGY	C/P	1.00	03/15/2024	PGY1	C/P	1.00	03/15/2024
PGY	C/P	1.50	03/15/2024	PGY1	C/P	1.50	03/15/2024
PGY	C/P	2.00	03/15/2024	PGY1	C/P	2.00	03/15/2024
PGY	C/P	2.50	03/15/2024	PGY1	C/P	2.50	03/15/2024
PGY	C/P	0.50	04/19/2024	PGY1	C/P	0.50	04/19/2024
PGY	C/P	1.00	04/19/2024	PGY1	C/P	1.00	04/19/2024
PGY	C/P	1.50	04/19/2024	PGY1	C/P	1.50	04/19/2024
PGY	C/P	2.00	04/19/2024	PGY1	C/P	2.00	04/19/2024
PGY	C/P	0.50	05/17/2024	PGY1	C/P	0.50	05/17/2024
PGY	C/P	1.00	05/17/2024	PGY1	C/P	1.00	05/17/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PGY	C/P	1.50	05/17/2024	PGY1	C/P	1.50	05/17/2024
PGY	C/P	2.00	05/17/2024	PGY1	C/P	2.00	05/17/2024
PGY	C/P	2.50	05/17/2024	PGY1	C/P	2.50	05/17/2024
PGY	C/P	3.00	05/17/2024	PGY1	C/P	3.00	05/17/2024
PGY	C/P	3.50	05/17/2024	PGY1	C/P	3.50	05/17/2024
PGY	C/P	4.00	05/17/2024	PGY1	C/P	4.00	05/17/2024
PGY	C/P	0.50	08/16/2024	PGY1	C/P	0.50	08/16/2024
PGY	C/P	1.00	08/16/2024	PGY1	C/P	1.00	08/16/2024
PGY	C/P	1.50	08/16/2024	PGY1	C/P	1.50	08/16/2024
PGY	C/P	2.00	08/16/2024	PGY1	C/P	2.00	08/16/2024
PGY	C/P	2.50	08/16/2024	PGY1	C/P	2.50	08/16/2024
PGY	C/P	3.00	08/16/2024	PGY1	C/P	3.00	08/16/2024
PGY	C/P	0.50	01/17/2025	PGY1	C/P	0.50	01/17/2025
PGY	C/P	1.00	01/17/2025	PGY1	C/P	1.00	01/17/2025
PGY	C/P	1.50	01/17/2025	PGY1	C/P	1.50	01/17/2025
PGY	C/P	2.00	01/17/2025	PGY1	C/P	2.00	01/17/2025
PGY	C/P	2.50	01/17/2025	PGY1	C/P	2.50	01/17/2025
PGY	C/P	3.00	01/17/2025	PGY1	C/P	3.00	01/17/2025
PGY	C/P	3.50	01/17/2025	PGY1	C/P	3.50	01/17/2025
PGY	C/P	0.50	01/16/2026	PGY1	C/P	0.50	01/16/2026
PGY	C/P	1.00	01/16/2026	PGY1	C/P	1.00	01/16/2026
PGY	C/P	1.50	01/16/2026	PGY1	C/P	1.50	01/16/2026
PGY	C/P	2.00	01/16/2026	PGY1	C/P	2.00	01/16/2026
PGY	C/P	2.50	01/16/2026	PGY1	C/P	2.50	01/16/2026
PGY	C/P	3.00	01/16/2026	PGY1	C/P	3.00	01/16/2026
PGY	C/P	3.50	01/16/2026	PGY1	C/P	3.50	01/16/2026
PGY	C/P	4.00	01/16/2026	PGY1	C/P	4.00	01/16/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.