

Spinoff

February 21, 2024

Exchange/Memo ID: 206392

ONN / OCC ID: 54162



Grupo Televisa, S.A.B. - Distribution

DESCRIPTION:

Grupo Televisa, S.A.B. (TV) has announced a spinoff of Ollamani, S.A.B. ("Ollamani") at a rate of 1 Ollamani Certificados de Participacion Ordinarios ("CPO") for every 4 TV Global Depositary Share held.

Ollamani CPOs will trade on the Mexican Stock Exchange and will not be registered under the United States Securities Act of 1933. GDS holders can elect to receive the distribution in the form of Ollamani CPOs in the local market. The election period will be from February 28, 2024 until March 28, 2024. After the expiration of the election period, BNY Mellon, as Depositary, will attempt to sell the remaining Ollamani CPOs in the local market, and the cash proceeds received from the sale will be distributed to TV GDS holders who did not make a valid election in one or more payments, less any applicable taxes and fees, if any.

TV will not be quoted "ex-dividend" on the NYSE. Trades made beginning on February 22, 2024 will be without the value of the distribution of Ollamani CPOs.

Exercise Consideration - On February 22, 2024, TV options will become adjusted TV1 options. The deliverable for TV1 will include a cash component in the amount to be received by shareholders who fail to make a valid election. TV1 Call option holders who do not wish to receive the distribution in the form distributed for non-electing shareholders must exercise their option in sufficient time to observe all conditions of the election. In all cases, it is the sole responsibility of persons holding call options seeking to participate in the election to determine when to exercise their options and to comply with all terms and conditions of the election.

Delayed Settlement

The TV component of the TV1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the TV1 deliverable until the exact cash amount to be included in the deliverable is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 02/22/2024

Option Symbol: TV becomes TV1

Underlying Security: TV remains TV

CUSIP: 40049J206

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation:

New Deliverable: The cash proceeds amount received per TV GDS from the sale of Ollamani CPOs, which accrues to TV shareholders who do not make a valid election, less any applicable taxes and fees (x 100)
100 Grupo Televisa, S.A.B. (TV) Global Depositary Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on February 21, 2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TV	C/P	2.50	03/15/2024	TV1	C/P	2.50	03/15/2024
TV	C/P	5.00	03/15/2024	TV1	C/P	5.00	03/15/2024
TV	C/P	7.50	03/15/2024	TV1	C/P	7.50	03/15/2024
TV	C/P	2.50	04/19/2024	TV1	C/P	2.50	04/19/2024
TV	C/P	5.00	04/19/2024	TV1	C/P	5.00	04/19/2024
TV	C/P	7.50	04/19/2024	TV1	C/P	7.50	04/19/2024
TV	C/P	2.50	07/19/2024	TV1	C/P	2.50	07/19/2024
TV	C/P	5.00	07/19/2024	TV1	C/P	5.00	07/19/2024
TV	C/P	7.50	07/19/2024	TV1	C/P	7.50	07/19/2024
TV	C/P	2.50	10/18/2024	TV1	C/P	2.50	10/18/2024
TV	C/P	5.00	10/18/2024	TV1	C/P	5.00	10/18/2024
TV	C/P	7.50	10/18/2024	TV1	C/P	7.50	10/18/2024

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.

