

Stock Split

January 24, 2024

Exchange/Memo ID: 206350

ONN / OCC ID: 53995



Inovio Pharmaceuticals, Inc. - Reverse Split

Ex - Distribution Date: 01/25/2024

DESCRIPTION:

Inovio Pharmaceuticals, Inc. (INO) has announced a 1-for-12 reverse stock split. As a result of the reverse stock split, each INO Common Share will be converted into the right to receive approximately 0.083333 (New) Inovio Pharmaceuticals, Inc. Common Shares. The reverse stock split will become effective before the market open on January 25, 2024. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The INO component of the INO1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the INO1 deliverable until the cash in lieu of fractional INO Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	January 25, 2024
Option Symbol:	INO becomes INO1
Underlying Security:	INO remains INO
CUSIP:	45773H409
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Old Deliverable:	
New Deliverable:	8 (New) Inovio Pharmaceuticals, Inc. (INO) Common Shares Cash in lieu of approximately 0.3333 fractional INO Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for INO1 will be determined as follows:

$$\text{INO1} = 0.083333 (\text{INO})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on January 24, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
INO	C/P	0.50	01/26/2024	INO1	C/P	0.50	01/26/2024
INO	C/P	1.00	01/26/2024	INO1	C/P	1.00	01/26/2024
INO	C/P	1.50	01/26/2024	INO1	C/P	1.50	01/26/2024
INO	C/P	2.50	01/26/2024	INO1	C/P	2.50	01/26/2024
INO	C/P	0.50	02/02/2024	INO1	C/P	0.50	02/02/2024
INO	C/P	1.00	02/02/2024	INO1	C/P	1.00	02/02/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
INO	C/P	1.50	02/02/2024	INO1	C/P	1.50	02/02/2024
INO	C/P	2.50	02/02/2024	INO1	C/P	2.50	02/02/2024
INO	C/P	0.50	02/09/2024	INO1	C/P	0.50	02/09/2024
INO	C/P	1.00	02/09/2024	INO1	C/P	1.00	02/09/2024
INO	C/P	1.50	02/09/2024	INO1	C/P	1.50	02/09/2024
INO	C/P	2.50	02/09/2024	INO1	C/P	2.50	02/09/2024
INO	C/P	0.50	02/16/2024	INO1	C/P	0.50	02/16/2024
INO	C/P	1.00	02/16/2024	INO1	C/P	1.00	02/16/2024
INO	C/P	1.50	02/16/2024	INO1	C/P	1.50	02/16/2024
INO	C/P	2.00	02/16/2024	INO1	C/P	2.00	02/16/2024
INO	C/P	3.00	02/16/2024	INO1	C/P	3.00	02/16/2024
INO	C/P	4.00	02/16/2024	INO1	C/P	4.00	02/16/2024
INO	C/P	2.50	02/23/2024	INO1	C/P	2.50	02/23/2024
INO	C/P	2.50	03/01/2024	INO1	C/P	2.50	03/01/2024
INO	C/P	1.00	03/15/2024	INO1	C/P	1.00	03/15/2024
INO	C/P	2.00	03/15/2024	INO1	C/P	2.00	03/15/2024
INO	C/P	3.00	03/15/2024	INO1	C/P	3.00	03/15/2024
INO	C/P	4.00	03/15/2024	INO1	C/P	4.00	03/15/2024
INO	C/P	1.00	05/17/2024	INO1	C/P	1.00	05/17/2024
INO	C/P	2.00	05/17/2024	INO1	C/P	2.00	05/17/2024
INO	C/P	3.00	05/17/2024	INO1	C/P	3.00	05/17/2024
INO	C/P	1.00	08/16/2024	INO1	C/P	1.00	08/16/2024
INO	C/P	2.00	08/16/2024	INO1	C/P	2.00	08/16/2024
INO	C/P	3.00	08/16/2024	INO1	C/P	3.00	08/16/2024
INO	C/P	4.00	08/16/2024	INO1	C/P	4.00	08/16/2024
INO	C/P	0.50	01/17/2025	INO1	C/P	0.50	01/17/2025
INO	C/P	1.00	01/17/2025	INO1	C/P	1.00	01/17/2025
INO	C/P	1.50	01/17/2025	INO1	C/P	1.50	01/17/2025
INO	C/P	2.00	01/17/2025	INO1	C/P	2.00	01/17/2025
INO	C/P	2.50	01/17/2025	INO1	C/P	2.50	01/17/2025
INO	C/P	3.00	01/17/2025	INO1	C/P	3.00	01/17/2025
INO	C/P	3.50	01/17/2025	INO1	C/P	3.50	01/17/2025
INO	C/P	4.00	01/17/2025	INO1	C/P	4.00	01/17/2025
INO	C/P	4.50	01/17/2025	INO1	C/P	4.50	01/17/2025
INO	C/P	5.00	01/17/2025	INO1	C/P	5.00	01/17/2025
INO	C/P	7.00	01/17/2025	INO1	C/P	7.00	01/17/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.