

Cash Dividend

December 22, 2023

Exchange/Memo ID: 206317

ONN / OCC ID: 53713



MBIA Inc. - Cash Distribution

Ex - Distribution Date: 12/26/2023

DESCRIPTION:

MBIA Inc. (MBI) has announced a Special Cash Dividend of \$8.00 per MBI Common Share. The record date is December 18, 2023; payable date is December 22, 2023. The ex-distribution date for this distribution will be December 26, 2023.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/26/2023

Option Symbol: MBI becomes MBI1

Underlying Security: MBI remains MBI

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 MBIA Inc. (MBI) Common Shares
\$800.00 Cash (\$8.00 x 100)

Pricing Considerations: The underlying price for MBI1 will be determined as follows:

$$\text{MBI1} = \text{MBI} + 8.00$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 22, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MBI	C/P	1.00	01/19/2024	MBI1	C/P	1.00	01/19/2024
MBI	C/P	2.00	01/19/2024	MBI1	C/P	2.00	01/19/2024
MBI	C/P	3.00	01/19/2024	MBI1	C/P	3.00	01/19/2024
MBI	C/P	4.00	01/19/2024	MBI1	C/P	4.00	01/19/2024
MBI	C/P	5.00	01/19/2024	MBI1	C/P	5.00	01/19/2024
MBI	C/P	6.00	01/19/2024	MBI1	C/P	6.00	01/19/2024
MBI	C/P	7.00	01/19/2024	MBI1	C/P	7.00	01/19/2024
MBI	C/P	8.00	01/19/2024	MBI1	C/P	8.00	01/19/2024
MBI	C/P	9.00	01/19/2024	MBI1	C/P	9.00	01/19/2024
MBI	C/P	10.00	01/19/2024	MBI1	C/P	10.00	01/19/2024
MBI	C/P	11.00	01/19/2024	MBI1	C/P	11.00	01/19/2024
MBI	C/P	12.00	01/19/2024	MBI1	C/P	12.00	01/19/2024
MBI	C/P	13.00	01/19/2024	MBI1	C/P	13.00	01/19/2024
MBI	C/P	14.00	01/19/2024	MBI1	C/P	14.00	01/19/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MBI	C/P	15.00	01/19/2024	MBI1	C/P	15.00	01/19/2024
MBI	C/P	16.00	01/19/2024	MBI1	C/P	16.00	01/19/2024
MBI	C/P	17.00	01/19/2024	MBI1	C/P	17.00	01/19/2024
MBI	C/P	18.00	01/19/2024	MBI1	C/P	18.00	01/19/2024
MBI	C/P	19.00	01/19/2024	MBI1	C/P	19.00	01/19/2024
MBI	C/P	20.00	01/19/2024	MBI1	C/P	20.00	01/19/2024
MBI	C/P	22.00	01/19/2024	MBI1	C/P	22.00	01/19/2024
MBI	C/P	25.00	01/19/2024	MBI1	C/P	25.00	01/19/2024
MBI	C/P	1.00	02/16/2024	MBI1	C/P	1.00	02/16/2024
MBI	C/P	2.00	02/16/2024	MBI1	C/P	2.00	02/16/2024
MBI	C/P	3.00	02/16/2024	MBI1	C/P	3.00	02/16/2024
MBI	C/P	4.00	02/16/2024	MBI1	C/P	4.00	02/16/2024
MBI	C/P	5.00	02/16/2024	MBI1	C/P	5.00	02/16/2024
MBI	C/P	6.00	02/16/2024	MBI1	C/P	6.00	02/16/2024
MBI	C/P	7.00	02/16/2024	MBI1	C/P	7.00	02/16/2024
MBI	C/P	8.00	02/16/2024	MBI1	C/P	8.00	02/16/2024
MBI	C/P	9.00	02/16/2024	MBI1	C/P	9.00	02/16/2024
MBI	C/P	10.00	02/16/2024	MBI1	C/P	10.00	02/16/2024
MBI	C/P	11.00	02/16/2024	MBI1	C/P	11.00	02/16/2024
MBI	C/P	12.00	02/16/2024	MBI1	C/P	12.00	02/16/2024
MBI	C/P	13.00	02/16/2024	MBI1	C/P	13.00	02/16/2024
MBI	C/P	14.00	02/16/2024	MBI1	C/P	14.00	02/16/2024
MBI	C/P	15.00	02/16/2024	MBI1	C/P	15.00	02/16/2024
MBI	C/P	16.00	02/16/2024	MBI1	C/P	16.00	02/16/2024
MBI	C/P	17.00	02/16/2024	MBI1	C/P	17.00	02/16/2024
MBI	C/P	18.00	02/16/2024	MBI1	C/P	18.00	02/16/2024
MBI	C/P	19.00	02/16/2024	MBI1	C/P	19.00	02/16/2024
MBI	C/P	20.00	02/16/2024	MBI1	C/P	20.00	02/16/2024
MBI	C/P	22.00	02/16/2024	MBI1	C/P	22.00	02/16/2024
MBI	C/P	25.00	02/16/2024	MBI1	C/P	25.00	02/16/2024
MBI	C/P	1.00	05/17/2024	MBI1	C/P	1.00	05/17/2024
MBI	C/P	2.00	05/17/2024	MBI1	C/P	2.00	05/17/2024
MBI	C/P	3.00	05/17/2024	MBI1	C/P	3.00	05/17/2024
MBI	C/P	4.00	05/17/2024	MBI1	C/P	4.00	05/17/2024
MBI	C/P	5.00	05/17/2024	MBI1	C/P	5.00	05/17/2024
MBI	C/P	6.00	05/17/2024	MBI1	C/P	6.00	05/17/2024
MBI	C/P	7.00	05/17/2024	MBI1	C/P	7.00	05/17/2024
MBI	C/P	8.00	05/17/2024	MBI1	C/P	8.00	05/17/2024
MBI	C/P	9.00	05/17/2024	MBI1	C/P	9.00	05/17/2024
MBI	C/P	10.00	05/17/2024	MBI1	C/P	10.00	05/17/2024
MBI	C/P	11.00	05/17/2024	MBI1	C/P	11.00	05/17/2024
MBI	C/P	12.00	05/17/2024	MBI1	C/P	12.00	05/17/2024
MBI	C/P	13.00	05/17/2024	MBI1	C/P	13.00	05/17/2024
MBI	C/P	14.00	05/17/2024	MBI1	C/P	14.00	05/17/2024
MBI	C/P	15.00	05/17/2024	MBI1	C/P	15.00	05/17/2024

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MBI	C/P	17.00	05/17/2024	MBI1	C/P	17.00	05/17/2024
MBI	C/P	18.00	05/17/2024	MBI1	C/P	18.00	05/17/2024
MBI	C/P	19.00	05/17/2024	MBI1	C/P	19.00	05/17/2024
MBI	C/P	20.00	05/17/2024	MBI1	C/P	20.00	05/17/2024
MBI	C/P	25.00	05/17/2024	MBI1	C/P	25.00	05/17/2024
MBI	C/P	3.00	08/16/2024	MBI1	C/P	3.00	08/16/2024
MBI	C/P	4.00	08/16/2024	MBI1	C/P	4.00	08/16/2024
MBI	C/P	5.00	08/16/2024	MBI1	C/P	5.00	08/16/2024
MBI	C/P	6.00	08/16/2024	MBI1	C/P	6.00	08/16/2024
MBI	C/P	7.00	08/16/2024	MBI1	C/P	7.00	08/16/2024
MBI	C/P	8.00	08/16/2024	MBI1	C/P	8.00	08/16/2024
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MBI	C/P	11.00	08/16/2024	MBI1	C/P	11.00	08/16/2024
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MBI	C/P	13.00	08/16/2024	MBI1	C/P	13.00	08/16/2024
MBI	C/P	14.00	08/16/2024	MBI1	C/P	14.00	08/16/2024
MBI	C/P	15.00	08/16/2024	MBI1	C/P	15.00	08/16/2024
MBI	C/P	16.00	08/16/2024	MBI1	C/P	16.00	08/16/2024
MBI	C/P	17.00	08/16/2024	MBI1	C/P	17.00	08/16/2024
MBI	C/P	18.00	08/16/2024	MBI1	C/P	18.00	08/16/2024
MBI	C/P	19.00	08/16/2024	MBI1	C/P	19.00	08/16/2024
MBI	C/P	20.00	08/16/2024	MBI1	C/P	20.00	08/16/2024
MBI	C/P	21.00	08/16/2024	MBI1	C/P	21.00	08/16/2024
MBI	C/P	25.00	08/16/2024	MBI1	C/P	25.00	08/16/2024
MBI	C/P	3.00	01/17/2025	MBI1	C/P	3.00	01/17/2025
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MBI	C/P	12.00	01/17/2025	MBI1	C/P	12.00	01/17/2025
MBI	C/P	15.00	01/17/2025	MBI1	C/P	15.00	01/17/2025
MBI	C/P	17.00	01/17/2025	MBI1	C/P	17.00	01/17/2025
MBI	C/P	20.00	01/17/2025	MBI1	C/P	20.00	01/17/2025
MBI	C/P	22.00	01/17/2025	MBI1	C/P	22.00	01/17/2025
MBI	C/P	25.00	01/17/2025	MBI1	C/P	25.00	01/17/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.