

# Cash Dividend

## December 18, 2023

Exchange/Memo ID: 206302

ONN / OCC ID: 53635



### Ecopetrol S.A. - Cash Distribution

Ex - Distribution Date: 12/19/2023

#### DESCRIPTION:

Ecopetrol S.A. (EC) has announced an Extraordinary Dividend of approximately \$0.1479351, less withholdings, if any, per EC American Depositary Share. The record date is December 20, 2023; payable date is December 29, 2023. The ex-distribution date for this distribution will be December 19, 2023.

#### Delayed Settlement

The EC component of the EC1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the EC1 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

#### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/19/2023

Option Symbol: EC becomes EC1

Underlying Security: EC remains EC

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Ecopetrol S.A. (EC) American Depositary Shares  
Approximately \$14.79 Cash (approximately \$0.1479351, less withholdings, if any, x 100)

**Pricing Considerations:** Until the final net cash dividend amount is determined, the underlying price for EC1 will be determined as follows:

$$EC1 = EC + 0.1479$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 18, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EC	C/P	2.50	01/19/2024	EC1	C/P	2.50	01/19/2024
EC	C/P	5.00	01/19/2024	EC1	C/P	5.00	01/19/2024
EC	C/P	7.50	01/19/2024	EC1	C/P	7.50	01/19/2024
EC	C/P	10.00	01/19/2024	EC1	C/P	10.00	01/19/2024
EC	C/P	12.50	01/19/2024	EC1	C/P	12.50	01/19/2024
EC	C/P	15.00	01/19/2024	EC1	C/P	15.00	01/19/2024
EC	C/P	17.50	01/19/2024	EC1	C/P	17.50	01/19/2024
EC	C/P	20.00	01/19/2024	EC1	C/P	20.00	01/19/2024
EC	C/P	22.50	01/19/2024	EC1	C/P	22.50	01/19/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EC	C/P	25.00	01/19/2024	EC1	C/P	25.00	01/19/2024
EC	C/P	2.50	02/16/2024	EC1	C/P	2.50	02/16/2024
EC	C/P	5.00	02/16/2024	EC1	C/P	5.00	02/16/2024
EC	C/P	7.50	02/16/2024	EC1	C/P	7.50	02/16/2024
EC	C/P	10.00	02/16/2024	EC1	C/P	10.00	02/16/2024
EC	C/P	12.50	02/16/2024	EC1	C/P	12.50	02/16/2024
EC	C/P	15.00	02/16/2024	EC1	C/P	15.00	02/16/2024
EC	C/P	17.50	02/16/2024	EC1	C/P	17.50	02/16/2024
EC	C/P	20.00	02/16/2024	EC1	C/P	20.00	02/16/2024
EC	C/P	22.50	02/16/2024	EC1	C/P	22.50	02/16/2024
EC	C/P	25.00	02/16/2024	EC1	C/P	25.00	02/16/2024
EC	C/P	2.50	05/17/2024	EC1	C/P	2.50	05/17/2024
EC	C/P	5.00	05/17/2024	EC1	C/P	5.00	05/17/2024
EC	C/P	7.50	05/17/2024	EC1	C/P	7.50	05/17/2024
EC	C/P	10.00	05/17/2024	EC1	C/P	10.00	05/17/2024
EC	C/P	12.50	05/17/2024	EC1	C/P	12.50	05/17/2024
EC	C/P	15.00	05/17/2024	EC1	C/P	15.00	05/17/2024
EC	C/P	17.50	05/17/2024	EC1	C/P	17.50	05/17/2024
EC	C/P	20.00	05/17/2024	EC1	C/P	20.00	05/17/2024
EC	C/P	22.50	05/17/2024	EC1	C/P	22.50	05/17/2024
EC	C/P	25.00	05/17/2024	EC1	C/P	25.00	05/17/2024
EC	C/P	2.50	08/16/2024	EC1	C/P	2.50	08/16/2024
EC	C/P	5.00	08/16/2024	EC1	C/P	5.00	08/16/2024
EC	C/P	7.50	08/16/2024	EC1	C/P	7.50	08/16/2024
EC	C/P	10.00	08/16/2024	EC1	C/P	10.00	08/16/2024
EC	C/P	12.50	08/16/2024	EC1	C/P	12.50	08/16/2024
EC	C/P	15.00	08/16/2024	EC1	C/P	15.00	08/16/2024
EC	C/P	17.50	08/16/2024	EC1	C/P	17.50	08/16/2024
EC	C/P	20.00	08/16/2024	EC1	C/P	20.00	08/16/2024
EC	C/P	22.50	08/16/2024	EC1	C/P	22.50	08/16/2024
EC	C/P	25.00	08/16/2024	EC1	C/P	25.00	08/16/2024

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).