

Stock Split

December 08, 2023

Exchange/Memo ID: 206289

ONN / OCC ID: 53700



Synchronoss Technologies, Inc. - Reverse Split

Ex - Distribution Date: 12/11/2023

DESCRIPTION:

Synchronoss Technologies, Inc. (SNCR) has announced a 1-for-9 reverse stock split. As a result of the reverse stock split, each SNCR Common Share will be converted into the right to receive 0.111111 (New) Synchronoss Technologies, Inc. Common Shares. The reverse stock split will become effective before the market open on December 11, 2023. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/11/2023

Option Symbol: SNCR becomes SNCR1

Underlying Security: SNCR remains SNCR

CUSIP: 87157B400

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 12 (New) Synchronoss Technologies, Inc. (SNCR) Common Shares

Pricing Considerations: The underlying price for SNCR1 will be determined as follows:

$$\text{SNCR1} = 0.12 (\text{SNCR})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 8, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNCR	C/P	2.50	12/15/2023	SNCR1	C/P	2.50	12/15/2023
SNCR	C/P	5.00	12/15/2023	SNCR1	C/P	5.00	12/15/2023
SNCR	C/P	7.50	12/15/2023	SNCR1	C/P	7.50	12/15/2023
SNCR	C/P	2.50	01/19/2024	SNCR1	C/P	2.50	01/19/2024
SNCR	C/P	5.00	01/19/2024	SNCR1	C/P	5.00	01/19/2024
SNCR	C/P	7.50	01/19/2024	SNCR1	C/P	7.50	01/19/2024
SNCR	C/P	2.50	03/15/2024	SNCR1	C/P	2.50	03/15/2024
SNCR	C/P	5.00	03/15/2024	SNCR1	C/P	5.00	03/15/2024
SNCR	C/P	7.50	03/15/2024	SNCR1	C/P	7.50	03/15/2024
SNCR	C/P	2.50	06/21/2024	SNCR1	C/P	2.50	06/21/2024
SNCR	C/P	5.00	06/21/2024	SNCR1	C/P	5.00	06/21/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNCR	C/P	7.50	06/21/2024	SNCR1	C/P	7.50	06/21/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.