

Stock Split

December 07, 2023

Exchange/Memo ID: 206285

ONN / OCC ID: 53687



Cenntro Electric Group Limited - Reverse Split

Ex - Distribution Date: 12/08/2023

DESCRIPTION:

Cenntro Electric Group Limited (CENN) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each CENN Ordinary Share will be converted into the right to receive 0.10 (New) Cenntro Electric Group Limited Ordinary Shares. The reverse stock split will become effective before the market open on December 8, 2023.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/08/2023

Option Symbol: CENN becomes CENN1

Underlying Security: CENN remains CENN

CUSIP: Q6519V146

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Cenntro Electric Group Limited (CENN) Ordinary Shares

Pricing Considerations: The underlying price for CENN1 will be determined as follows:

$$\text{CENN1} = 0.10 (\text{CENN})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 7, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CENN	C/P	2.50	12/15/2023	CENN1	C/P	2.50	12/15/2023
CENN	C/P	5.00	12/15/2023	CENN1	C/P	5.00	12/15/2023
CENN	C/P	7.50	12/15/2023	CENN1	C/P	7.50	12/15/2023
CENN	C/P	2.50	01/19/2024	CENN1	C/P	2.50	01/19/2024
CENN	C/P	5.00	01/19/2024	CENN1	C/P	5.00	01/19/2024
CENN	C/P	7.50	01/19/2024	CENN1	C/P	7.50	01/19/2024
CENN	C/P	2.50	04/19/2024	CENN1	C/P	2.50	04/19/2024
CENN	C/P	5.00	04/19/2024	CENN1	C/P	5.00	04/19/2024
CENN	C/P	7.50	04/19/2024	CENN1	C/P	7.50	04/19/2024
CENN	C/P	2.50	07/19/2024	CENN1	C/P	2.50	07/19/2024
CENN	C/P	5.00	07/19/2024	CENN1	C/P	5.00	07/19/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CENN	C/P	7.50	07/19/2024	CENN1	C/P	7.50	07/19/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.