

# Stock Split

December 06, 2023

Exchange/Memo ID: 206282

ONN / OCC ID: 53678



## PAVmed Inc. - Reverse Split

Ex - Distribution Date: 12/07/2023

### DESCRIPTION:

PAVmed Inc. (PAVM) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each PAVM Common Share will be converted into the right to receive approximately 0.066667 (New) PAVmed Inc. Common Shares. The reverse stock split will become effective before the market open on December 7, 2023. Fractional shares will be rounded up to the nearest whole share.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/07/2023

Option Symbol: PAVM becomes PAVM1

Underlying Security: PAVM remains PAVM

CUSIP: 70387R403

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 7 (New) PAVmed Inc. (PAVM) Common Shares

**Pricing Considerations:** The underlying price for PAVM1 will be determined as follows:

$$\text{PAVM1} = 0.07 (\text{PAVM})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 6, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PAVM	C/P	2.50	12/15/2023	PAVM1	C/P	2.50	12/15/2023
PAVM	C/P	5.00	12/15/2023	PAVM1	C/P	5.00	12/15/2023
PAVM	C/P	7.50	12/15/2023	PAVM1	C/P	7.50	12/15/2023
PAVM	C/P	2.50	01/19/2024	PAVM1	C/P	2.50	01/19/2024
PAVM	C/P	5.00	01/19/2024	PAVM1	C/P	5.00	01/19/2024
PAVM	C/P	7.50	01/19/2024	PAVM1	C/P	7.50	01/19/2024
PAVM	C/P	10.00	01/19/2024	PAVM1	C/P	10.00	01/19/2024
PAVM	C/P	12.50	01/19/2024	PAVM1	C/P	12.50	01/19/2024
PAVM	C/P	15.00	01/19/2024	PAVM1	C/P	15.00	01/19/2024
PAVM	C/P	17.50	01/19/2024	PAVM1	C/P	17.50	01/19/2024
PAVM	C/P	2.50	03/15/2024	PAVM1	C/P	2.50	03/15/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PAVM	C/P	5.00	03/15/2024	PAVM1	C/P	5.00	03/15/2024
PAVM	C/P	7.50	03/15/2024	PAVM1	C/P	7.50	03/15/2024
PAVM	C/P	2.50	06/21/2024	PAVM1	C/P	2.50	06/21/2024
PAVM	C/P	5.00	06/21/2024	PAVM1	C/P	5.00	06/21/2024
PAVM	C/P	7.50	06/21/2024	PAVM1	C/P	7.50	06/21/2024

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).