

# Stock Split

November 28, 2023

Exchange/Memo ID: 206260

ONN / OCC ID: 53620



## Praxis Precision Medicines, Inc. - Reverse Split

Ex - Distribution Date: 11/29/2023

### DESCRIPTION:

Praxis Precision Medicines, Inc. (PRAX) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each PRAX Common Share will be converted into the right to receive approximately 0.066667 (New) Praxis Precision Medicines, Inc. Common Shares. The reverse stock split will become effective before the market open on November 29, 2023. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The PRAX component of the PRAX1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the PRAX1 deliverable until the cash in lieu of fractional PRAX Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 11/29/2023

Option Symbol: PRAX becomes PRAX1

Underlying Security: PRAX remains PRAX

CUSIP: 74006W207

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) Praxis Precision Medicines, Inc. (PRAX) Common Shares  
Cash in lieu of approximately 0.6667 fractional PRAX Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for PRAX1 will be determined as follows:

$$\text{PRAX1} = 0.066667 (\text{PRAX})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 28, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PRAX	C/P	2.50	12/15/2023	PRAX1	C/P	2.50	12/15/2023
PRAX	C/P	5.00	12/15/2023	PRAX1	C/P	5.00	12/15/2023
PRAX	C/P	7.50	12/15/2023	PRAX1	C/P	7.50	12/15/2023
PRAX	C/P	2.50	01/19/2024	PRAX1	C/P	2.50	01/19/2024
PRAX	C/P	5.00	01/19/2024	PRAX1	C/P	5.00	01/19/2024
PRAX	C/P	7.50	01/19/2024	PRAX1	C/P	7.50	01/19/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PRAX	C/P	2.50	02/16/2024	PRAX1	C/P	2.50	02/16/2024
PRAX	C/P	5.00	02/16/2024	PRAX1	C/P	5.00	02/16/2024
PRAX	C/P	7.50	02/16/2024	PRAX1	C/P	7.50	02/16/2024
PRAX	C/P	2.50	05/17/2024	PRAX1	C/P	2.50	05/17/2024
PRAX	C/P	5.00	05/17/2024	PRAX1	C/P	5.00	05/17/2024
PRAX	C/P	7.50	05/17/2024	PRAX1	C/P	7.50	05/17/2024

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).