

Cash Settlement

November 27, 2023

Exchange/Memo ID: 206257

ONN / OCC ID: 53622



Avantax, Inc. - Cash Settlement/Acceleration of Expirations

DESCRIPTION:

On November 21, 2023, Shareholders of Avantax, Inc. (AVTA) voted concerning the proposed merger with C2023 Sub Corp., a wholly owned subsidiary of Aretec Group, Inc. The merger was approved and subsequently consummated on November 27, 2023. As a result, each existing AVTA Common Share will be converted into the right to receive \$26.00 net cash per share.

Settlement in AVTA options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Avantax, Inc. options whose expiration dates are after 12-15-2023 will have their expiration dates advanced to 12-15-2023. Expiration dates occurring before 12-15-2023 (e.g., Flex options) will remain unchanged.

All Avantax, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: AVTA

Existing Expiration: All months

New expiration date: 12-15-2023

Existing American-style Avantax, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	11/28/2023
Option Symbol:	AVTA remains AVTA
Underlying Security:	AVTA remains AVTA
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$2,600.00 Cash (\$26.00 x 100)

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 27, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AVTA	C/P	15.00	12/15/2023	AVTA	C/P	15.00	12/15/2023
AVTA	C/P	17.50	12/15/2023	AVTA	C/P	17.50	12/15/2023
AVTA	C/P	20.00	12/15/2023	AVTA	C/P	20.00	12/15/2023
AVTA	C/P	22.50	12/15/2023	AVTA	C/P	22.50	12/15/2023
AVTA	C/P	25.00	12/15/2023	AVTA	C/P	25.00	12/15/2023
AVTA	C/P	30.00	12/15/2023	AVTA	C/P	30.00	12/15/2023
AVTA	C/P	35.00	12/15/2023	AVTA	C/P	35.00	12/15/2023
AVTA	C/P	10.00	01/19/2024	AVTA	C/P	10.00	01/19/2024
AVTA	C/P	12.50	01/19/2024	AVTA	C/P	12.50	01/19/2024
AVTA	C/P	15.00	01/19/2024	AVTA	C/P	15.00	01/19/2024
AVTA	C/P	17.50	01/19/2024	AVTA	C/P	17.50	01/19/2024
AVTA	C/P	20.00	01/19/2024	AVTA	C/P	20.00	01/19/2024
AVTA	C/P	22.50	01/19/2024	AVTA	C/P	22.50	01/19/2024
AVTA	C/P	25.00	01/19/2024	AVTA	C/P	25.00	01/19/2024
AVTA	C/P	30.00	01/19/2024	AVTA	C/P	30.00	01/19/2024
AVTA	C/P	35.00	01/19/2024	AVTA	C/P	35.00	01/19/2024
AVTA	C/P	10.00	04/19/2024	AVTA	C/P	10.00	04/19/2024
AVTA	C/P	12.50	04/19/2024	AVTA	C/P	12.50	04/19/2024
AVTA	C/P	15.00	04/19/2024	AVTA	C/P	15.00	04/19/2024
AVTA	C/P	17.50	04/19/2024	AVTA	C/P	17.50	04/19/2024
AVTA	C/P	20.00	04/19/2024	AVTA	C/P	20.00	04/19/2024
AVTA	C/P	22.50	04/19/2024	AVTA	C/P	22.50	04/19/2024
AVTA	C/P	25.00	04/19/2024	AVTA	C/P	25.00	04/19/2024
AVTA	C/P	30.00	04/19/2024	AVTA	C/P	30.00	04/19/2024
AVTA	C/P	10.00	05/17/2024	AVTA	C/P	10.00	05/17/2024
AVTA	C/P	12.50	05/17/2024	AVTA	C/P	12.50	05/17/2024
AVTA	C/P	15.00	05/17/2024	AVTA	C/P	15.00	05/17/2024
AVTA	C/P	17.50	05/17/2024	AVTA	C/P	17.50	05/17/2024
AVTA	C/P	20.00	05/17/2024	AVTA	C/P	20.00	05/17/2024
AVTA	C/P	22.50	05/17/2024	AVTA	C/P	22.50	05/17/2024
AVTA	C/P	25.00	05/17/2024	AVTA	C/P	25.00	05/17/2024
AVTA	C/P	30.00	05/17/2024	AVTA	C/P	30.00	05/17/2024
AVTA	C/P	15.00	07/19/2024	AVTA	C/P	15.00	07/19/2024
AVTA	C/P	17.50	07/19/2024	AVTA	C/P	17.50	07/19/2024
AVTA	C/P	20.00	07/19/2024	AVTA	C/P	20.00	07/19/2024
AVTA	C/P	22.50	07/19/2024	AVTA	C/P	22.50	07/19/2024
AVTA	C/P	25.00	07/19/2024	AVTA	C/P	25.00	07/19/2024
AVTA	C/P	30.00	07/19/2024	AVTA	C/P	30.00	07/19/2024
AVTA	C/P	35.00	07/19/2024	AVTA	C/P	35.00	07/19/2024
AVTA	C/P	10.00	11/15/2024	AVTA	C/P	10.00	11/15/2024
AVTA	C/P	12.50	11/15/2024	AVTA	C/P	12.50	11/15/2024
AVTA	C/P	15.00	11/15/2024	AVTA	C/P	15.00	11/15/2024
AVTA	C/P	17.50	11/15/2024	AVTA	C/P	17.50	11/15/2024
AVTA	C/P	20.00	11/15/2024	AVTA	C/P	20.00	11/15/2024
AVTA	C/P	22.50	11/15/2024	AVTA	C/P	22.50	11/15/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AVTA	C/P	25.00	11/15/2024	AVTA	C/P	25.00	11/15/2024
AVTA	C/P	30.00	11/15/2024	AVTA	C/P	30.00	11/15/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.