

Stock Split

October 17, 2023

Exchange/Memo ID: 206200

ONN / OCC ID: 53387



REE Automotive Ltd. - Reverse Split

Ex - Distribution Date: 10/18/2023

DESCRIPTION:

REE Automotive Ltd. (REE) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each REE Class A Ordinary Share will be converted into the right to receive approximately 0.033333 (New) REE Automotive Ltd. Class A Ordinary Shares. The reverse stock split will become effective before the market open on October 18, 2023. Fractional shares will be rounded to the nearest whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 10/18/2023

Option Symbol: REE becomes REE1

Underlying Security: REE remains REE

CUSIP: M8287R202

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 3 (New) REE Automotive Ltd. (REE) Class A Ordinary Shares

Pricing Considerations: The underlying price for REE1 will be determined as follows:

$$\text{REE1} = 0.03 (\text{REE})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on October 17, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
REE	C/P	2.50	10/20/2023	REE1	C/P	2.50	10/20/2023
REE	C/P	5.00	10/20/2023	REE1	C/P	5.00	10/20/2023
REE	C/P	7.50	10/20/2023	REE1	C/P	7.50	10/20/2023
REE	C/P	2.50	11/17/2023	REE1	C/P	2.50	11/17/2023
REE	C/P	5.00	11/17/2023	REE1	C/P	5.00	11/17/2023
REE	C/P	7.50	11/17/2023	REE1	C/P	7.50	11/17/2023
REE	C/P	2.50	01/19/2024	REE1	C/P	2.50	01/19/2024
REE	C/P	5.00	01/19/2024	REE1	C/P	5.00	01/19/2024
REE	C/P	7.50	01/19/2024	REE1	C/P	7.50	01/19/2024
REE	C/P	10.00	01/19/2024	REE1	C/P	10.00	01/19/2024
REE	C/P	2.50	02/16/2024	REE1	C/P	2.50	02/16/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
REE	C/P	5.00	02/16/2024	REE1	C/P	5.00	02/16/2024
REE	C/P	7.50	02/16/2024	REE1	C/P	7.50	02/16/2024
REE	C/P	2.50	05/17/2024	REE1	C/P	2.50	05/17/2024
REE	C/P	5.00	05/17/2024	REE1	C/P	5.00	05/17/2024
REE	C/P	7.50	05/17/2024	REE1	C/P	7.50	05/17/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.