

Stock Split

September 29, 2023

Exchange/Memo ID: 206177

ONN / OCC ID: 53291



ARMOUR Residential REIT, Inc. - Reverse Split

Ex - Distribution Date: 10/02/2023

DESCRIPTION:

ARMOUR Residential REIT, Inc. (ARR) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each ARR Common Share will be converted into the right to receive 0.20 (New) ARMOUR Residential REIT, Inc. Common Shares. The reverse stock split will become effective before the market open on October 2, 2023.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: October 2, 2023

Option Symbol: ARR becomes ARR1

Underlying Security: ARR remains ARR

CUSIP: 042315705

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 20 (New) ARMOUR Residential REIT, Inc. (ARR) Common Shares

Pricing Considerations: The underlying price for ARR1 will be determined as follows:

$$\text{ARR1} = 0.20 (\text{ARR})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 29, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ARR	C/P	1.00	10/20/2023	ARR1	C/P	1.00	10/20/2023
ARR	C/P	2.00	10/20/2023	ARR1	C/P	2.00	10/20/2023
ARR	C/P	3.00	10/20/2023	ARR1	C/P	3.00	10/20/2023
ARR	C/P	4.00	10/20/2023	ARR1	C/P	4.00	10/20/2023
ARR	C/P	5.00	10/20/2023	ARR1	C/P	5.00	10/20/2023
ARR	C/P	6.00	10/20/2023	ARR1	C/P	6.00	10/20/2023
ARR	C/P	7.50	10/20/2023	ARR1	C/P	7.50	10/20/2023
ARR	C/P	9.00	10/20/2023	ARR1	C/P	9.00	10/20/2023
ARR	C/P	10.00	10/20/2023	ARR1	C/P	10.00	10/20/2023
ARR	C/P	1.00	11/17/2023	ARR1	C/P	1.00	11/17/2023
ARR	C/P	2.00	11/17/2023	ARR1	C/P	2.00	11/17/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ARR	C/P	3.00	11/17/2023	ARR1	C/P	3.00	11/17/2023
ARR	C/P	4.00	11/17/2023	ARR1	C/P	4.00	11/17/2023
ARR	C/P	5.00	11/17/2023	ARR1	C/P	5.00	11/17/2023
ARR	C/P	6.00	11/17/2023	ARR1	C/P	6.00	11/17/2023
ARR	C/P	7.00	11/17/2023	ARR1	C/P	7.00	11/17/2023
ARR	C/P	8.00	11/17/2023	ARR1	C/P	8.00	11/17/2023
ARR	C/P	9.00	11/17/2023	ARR1	C/P	9.00	11/17/2023
ARR	C/P	1.00	01/19/2024	ARR1	C/P	1.00	01/19/2024
ARR	C/P	2.00	01/19/2024	ARR1	C/P	2.00	01/19/2024
ARR	C/P	3.00	01/19/2024	ARR1	C/P	3.00	01/19/2024
ARR	C/P	4.00	01/19/2024	ARR1	C/P	4.00	01/19/2024
ARR	C/P	5.00	01/19/2024	ARR1	C/P	5.00	01/19/2024
ARR	C/P	6.00	01/19/2024	ARR1	C/P	6.00	01/19/2024
ARR	C/P	7.00	01/19/2024	ARR1	C/P	7.00	01/19/2024
ARR	C/P	8.00	01/19/2024	ARR1	C/P	8.00	01/19/2024
ARR	C/P	9.00	01/19/2024	ARR1	C/P	9.00	01/19/2024
ARR	C/P	10.00	01/19/2024	ARR1	C/P	10.00	01/19/2024
ARR	C/P	1.00	04/19/2024	ARR1	C/P	1.00	04/19/2024
ARR	C/P	2.00	04/19/2024	ARR1	C/P	2.00	04/19/2024
ARR	C/P	3.00	04/19/2024	ARR1	C/P	3.00	04/19/2024
ARR	C/P	4.00	04/19/2024	ARR1	C/P	4.00	04/19/2024
ARR	C/P	5.00	04/19/2024	ARR1	C/P	5.00	04/19/2024
ARR	C/P	6.00	04/19/2024	ARR1	C/P	6.00	04/19/2024
ARR	C/P	7.00	04/19/2024	ARR1	C/P	7.00	04/19/2024
ARR	C/P	8.00	04/19/2024	ARR1	C/P	8.00	04/19/2024
ARR	C/P	9.00	04/19/2024	ARR1	C/P	9.00	04/19/2024
ARR	C/P	10.00	04/19/2024	ARR1	C/P	10.00	04/19/2024
ARR	C/P	2.00	01/17/2025	ARR1	C/P	2.00	01/17/2025
ARR	C/P	3.00	01/17/2025	ARR1	C/P	3.00	01/17/2025
ARR	C/P	4.00	01/17/2025	ARR1	C/P	4.00	01/17/2025
ARR	C/P	5.00	01/17/2025	ARR1	C/P	5.00	01/17/2025
ARR	C/P	7.00	01/17/2025	ARR1	C/P	7.00	01/17/2025
ARR	C/P	2.00	01/16/2026	ARR1	C/P	2.00	01/16/2026
ARR	C/P	3.00	01/16/2026	ARR1	C/P	3.00	01/16/2026
ARR	C/P	4.00	01/16/2026	ARR1	C/P	4.00	01/16/2026
ARR	C/P	5.00	01/16/2026	ARR1	C/P	5.00	01/16/2026
ARR	C/P	7.00	01/16/2026	ARR1	C/P	7.00	01/16/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.