

# Stock Split

September 01, 2023

Exchange/Memo ID: 206127

ONN / OCC ID: 53126



## WeWork, Inc. - Reverse Split

Ex - Distribution Date: 09/05/2023

### DESCRIPTION:

WeWork, Inc. (WE) has announced a 1-for-40 reverse stock split. As a result of the reverse stock split, each WE Class A Common Share will be converted into the right to receive 0.025 (New) WeWork, Inc. Class A Common Shares. The reverse stock split will become effective before the market open on September 5, 2023. Cash will be paid in lieu of fractional shares.

#### Delayed Settlement

The WE component of the WE1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the WE1 deliverable until the cash in lieu of fractional WE Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	September 5, 2023
Option Symbol:	WE becomes WE1
Underlying Security:	WE remains WE
CUSIP:	96209A401
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Old Deliverable:	
New Deliverable:	2 (New) WeWork, Inc. (WE) Class A Common Shares Cash in lieu of 0.5 fractional WE Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for WE1 will be determined as follows:

$$WE1 = 0.025 (WE)$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 1, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WE	C/P	0.50	09/01/2023	WE1	C/P	0.50	09/01/2023
WE	C/P	1.00	09/01/2023	WE1	C/P	1.00	09/01/2023
WE	C/P	1.50	09/01/2023	WE1	C/P	1.50	09/01/2023
WE	C/P	2.00	09/01/2023	WE1	C/P	2.00	09/01/2023
WE	C/P	0.50	09/08/2023	WE1	C/P	0.50	09/08/2023
WE	C/P	1.00	09/08/2023	WE1	C/P	1.00	09/08/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WE	C/P	1.50	09/08/2023	WE1	C/P	1.50	09/08/2023
WE	C/P	2.00	09/08/2023	WE1	C/P	2.00	09/08/2023
WE	C/P	0.50	09/15/2023	WE1	C/P	0.50	09/15/2023
WE	C/P	1.00	09/15/2023	WE1	C/P	1.00	09/15/2023
WE	C/P	1.50	09/15/2023	WE1	C/P	1.50	09/15/2023
WE	C/P	2.00	09/15/2023	WE1	C/P	2.00	09/15/2023
WE	C/P	2.50	09/15/2023	WE1	C/P	2.50	09/15/2023
WE	C/P	3.00	09/15/2023	WE1	C/P	3.00	09/15/2023
WE	C/P	4.00	09/15/2023	WE1	C/P	4.00	09/15/2023
WE	C/P	5.00	09/15/2023	WE1	C/P	5.00	09/15/2023
WE	C/P	1.00	09/22/2023	WE1	C/P	1.00	09/22/2023
WE	C/P	2.00	09/22/2023	WE1	C/P	2.00	09/22/2023
WE	C/P	1.00	09/29/2023	WE1	C/P	1.00	09/29/2023
WE	C/P	2.00	09/29/2023	WE1	C/P	2.00	09/29/2023
WE	C/P	1.00	10/06/2023	WE1	C/P	1.00	10/06/2023
WE	C/P	2.00	10/06/2023	WE1	C/P	2.00	10/06/2023
WE	C/P	1.00	10/13/2023	WE1	C/P	1.00	10/13/2023
WE	C/P	2.00	10/13/2023	WE1	C/P	2.00	10/13/2023
WE	C/P	0.50	10/20/2023	WE1	C/P	0.50	10/20/2023
WE	C/P	1.00	10/20/2023	WE1	C/P	1.00	10/20/2023
WE	C/P	1.50	10/20/2023	WE1	C/P	1.50	10/20/2023
WE	C/P	0.50	12/15/2023	WE1	C/P	0.50	12/15/2023
WE	C/P	1.00	12/15/2023	WE1	C/P	1.00	12/15/2023
WE	C/P	1.50	12/15/2023	WE1	C/P	1.50	12/15/2023
WE	C/P	2.00	12/15/2023	WE1	C/P	2.00	12/15/2023
WE	C/P	0.50	01/19/2024	WE1	C/P	0.50	01/19/2024
WE	C/P	1.00	01/19/2024	WE1	C/P	1.00	01/19/2024
WE	C/P	1.50	01/19/2024	WE1	C/P	1.50	01/19/2024
WE	C/P	2.00	01/19/2024	WE1	C/P	2.00	01/19/2024
WE	C/P	2.50	01/19/2024	WE1	C/P	2.50	01/19/2024
WE	C/P	3.00	01/19/2024	WE1	C/P	3.00	01/19/2024
WE	C/P	4.00	01/19/2024	WE1	C/P	4.00	01/19/2024
WE	C/P	5.00	01/19/2024	WE1	C/P	5.00	01/19/2024
WE	C/P	7.50	01/19/2024	WE1	C/P	7.50	01/19/2024
WE	C/P	10.00	01/19/2024	WE1	C/P	10.00	01/19/2024
WE	C/P	12.50	01/19/2024	WE1	C/P	12.50	01/19/2024
WE	C/P	15.00	01/19/2024	WE1	C/P	15.00	01/19/2024
WE	C/P	17.50	01/19/2024	WE1	C/P	17.50	01/19/2024
WE	C/P	20.00	01/19/2024	WE1	C/P	20.00	01/19/2024
WE	C/P	22.50	01/19/2024	WE1	C/P	22.50	01/19/2024
WE	C/P	25.00	01/19/2024	WE1	C/P	25.00	01/19/2024
WE	C/P	0.50	03/15/2024	WE1	C/P	0.50	03/15/2024
WE	C/P	1.00	03/15/2024	WE1	C/P	1.00	03/15/2024
WE	C/P	1.50	03/15/2024	WE1	C/P	1.50	03/15/2024
WE	C/P	2.00	03/15/2024	WE1	C/P	2.00	03/15/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WE	C/P	0.50	01/17/2025	WE1	C/P	0.50	01/17/2025
WE	C/P	1.00	01/17/2025	WE1	C/P	1.00	01/17/2025
WE	C/P	1.50	01/17/2025	WE1	C/P	1.50	01/17/2025
WE	C/P	2.00	01/17/2025	WE1	C/P	2.00	01/17/2025
WE	C/P	2.50	01/17/2025	WE1	C/P	2.50	01/17/2025
WE	C/P	3.00	01/17/2025	WE1	C/P	3.00	01/17/2025
WE	C/P	4.00	01/17/2025	WE1	C/P	4.00	01/17/2025
WE	C/P	5.00	01/17/2025	WE1	C/P	5.00	01/17/2025
WE	C/P	7.00	01/17/2025	WE1	C/P	7.00	01/17/2025

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).