

Stock Split

August 30, 2023

Exchange/Memo ID: 206121

ONN / OCC ID: 53110



Spire Global, Inc. - Reverse Split

Ex - Distribution Date: 08/31/2023

DESCRIPTION:

Spire Global, Inc. (SPIR) has announced a 1-for-8 reverse stock split. As a result of the reverse stock split, each SPIR Class A Common Share will be converted into the right to receive 0.125 (New) Spire Global, Inc. Class A Common Shares. The reverse stock split will become effective before the market open on August 31, 2023. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The SPIR component of the SPIR1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the SPIR1 deliverable until the cash in lieu of fractional SPIR Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	August 31, 2023
Option Symbol:	SPIR becomes SPIR1
Underlying Security:	SPIR remains SPIR
CUSIP:	848560306
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Old Deliverable:	
New Deliverable:	12 (New) Spire Global, Inc. (SPIR) Class A Common Shares Cash in lieu of 0.5 fractional SPIR Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for SPIR1 will be determined as follows:

$$\text{SPIR1} = 0.125 (\text{SPIR})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on August 30, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPIR	C/P	1.00	09/15/2023	SPIR1	C/P	1.00	09/15/2023
SPIR	C/P	2.00	09/15/2023	SPIR1	C/P	2.00	09/15/2023
SPIR	C/P	3.00	09/15/2023	SPIR1	C/P	3.00	09/15/2023
SPIR	C/P	4.00	09/15/2023	SPIR1	C/P	4.00	09/15/2023
SPIR	C/P	1.00	10/20/2023	SPIR1	C/P	1.00	10/20/2023
SPIR	C/P	2.00	10/20/2023	SPIR1	C/P	2.00	10/20/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPIR	C/P	3.00	10/20/2023	SPIR1	C/P	3.00	10/20/2023
SPIR	C/P	4.00	10/20/2023	SPIR1	C/P	4.00	10/20/2023
SPIR	C/P	1.00	11/17/2023	SPIR1	C/P	1.00	11/17/2023
SPIR	C/P	2.00	11/17/2023	SPIR1	C/P	2.00	11/17/2023
SPIR	C/P	3.00	11/17/2023	SPIR1	C/P	3.00	11/17/2023
SPIR	C/P	4.00	11/17/2023	SPIR1	C/P	4.00	11/17/2023
SPIR	C/P	1.00	01/19/2024	SPIR1	C/P	1.00	01/19/2024
SPIR	C/P	2.00	01/19/2024	SPIR1	C/P	2.00	01/19/2024
SPIR	C/P	3.00	01/19/2024	SPIR1	C/P	3.00	01/19/2024
SPIR	C/P	4.00	01/19/2024	SPIR1	C/P	4.00	01/19/2024
SPIR	C/P	5.00	01/19/2024	SPIR1	C/P	5.00	01/19/2024
SPIR	C/P	7.00	01/19/2024	SPIR1	C/P	7.00	01/19/2024
SPIR	C/P	10.00	01/19/2024	SPIR1	C/P	10.00	01/19/2024
SPIR	C/P	12.00	01/19/2024	SPIR1	C/P	12.00	01/19/2024
SPIR	C/P	1.00	02/16/2024	SPIR1	C/P	1.00	02/16/2024
SPIR	C/P	2.00	02/16/2024	SPIR1	C/P	2.00	02/16/2024
SPIR	C/P	3.00	02/16/2024	SPIR1	C/P	3.00	02/16/2024
SPIR	C/P	4.00	02/16/2024	SPIR1	C/P	4.00	02/16/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.