



Companhia Brasileira de Distribuicao - Distribution

DESCRIPTION:

Companhia Brasileira de Distribuicao (CBD) has announced a distribution of (New) Almacenes Exito S.A. (EXTO) American Depositary Shares. The distribution ratio is 0.5 of an EXTO share for each CBD share held. The record date is August 23, 2023; the payable date is August 28, 2023. The NYSE has set August 29, 2023, as the ex-distribution date for this distribution.

Almacenes Exito S.A. American Depositary Shares will begin trading on a when issued basis on August 23, 2023 on the NYSE under the trading symbol "EXTO WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	08/29/2023
Option Symbol:	CBD becomes CBD1
Underlying Security:	CBD remains CBD
CUSIP:	20440T300, 02028M105
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	TBD, TBD
New Deliverable:	100 Companhia Brasileira de Distribuicao (CBD) American Depositary Shares 50 (New) Almacenes Exito S.A. (EXTO) American Depositary Shares

Pricing Considerations: The underlying price for CBD1 will be determined as follows:

$$\text{CBD1} = \text{CBD} + 0.5 (\text{EXTO})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on August 28, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CBD	C/P	2.50	09/15/2023	CBD1	C/P	2.50	09/15/2023
CBD	C/P	5.00	09/15/2023	CBD1	C/P	5.00	09/15/2023
CBD	C/P	7.50	09/15/2023	CBD1	C/P	7.50	09/15/2023
CBD	C/P	2.50	10/20/2023	CBD1	C/P	2.50	10/20/2023
CBD	C/P	5.00	10/20/2023	CBD1	C/P	5.00	10/20/2023
CBD	C/P	7.50	10/20/2023	CBD1	C/P	7.50	10/20/2023
CBD	C/P	2.50	12/15/2023	CBD1	C/P	2.50	12/15/2023
CBD	C/P	5.00	12/15/2023	CBD1	C/P	5.00	12/15/2023
CBD	C/P	7.50	12/15/2023	CBD1	C/P	7.50	12/15/2023
CBD	C/P	2.50	03/15/2024	CBD1	C/P	2.50	03/15/2024
CBD	C/P	5.00	03/15/2024	CBD1	C/P	5.00	03/15/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CBD	C/P	7.50	03/15/2024	CBD1	C/P	7.50	03/15/2024

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.