



### Liberty Formula One - Anticipated Distribution

#### DESCRIPTION:

Liberty Media Corporation has announced a conditional distribution of (New) Atlanta Braves Holdings, Inc. (BATRK) Series C Common Shares. The distribution ratio is approximately 0.028979133 of a BATRK share for each FWONA share held. The record date is July 13, 2023; the payable date is July 19, 2023. It is anticipated that NASDAQ will set July 20, 2023, as the ex-distribution date for this distribution.

Delayed Settlement

The FWONA component of the FWOA1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the BATRK component and cash portion of the FWOA1 deliverable until the final rate has been determined. Upon determination of the final distribution rate, OCC will require Put exercisers and Call assignees to deliver the appropriate number of BATRK shares and the appropriate cash amount, if any.

#### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	Anticipated to be July 20, 2023
Option Symbol:	FWONA becomes FWOA1
Underlying Security:	FWONA remains FWONA
CUSIP:	531229870, 047726302
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	TBD, TBD
New Deliverable:	100 Liberty Formula One (FWONA) Series A Common Shares Approximately 2 (New) Atlanta Braves Holdings, Inc. (BATRK) Series C Common Shares Cash in lieu of approximately 0.8979133 fractional BATRK Series C Common Shares

**Pricing Considerations:** Until the final distribution rate has been determined, the underlying price for FWOA1 will be determined as follows:

$$FWOA1 = FWONA + 0.028979133 (\text{BATRK})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on July 19, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FWONA	C/P	30.00	07/21/2023	FWOA1	C/P	30.00	07/21/2023
FWONA	C/P	35.00	07/21/2023	FWOA1	C/P	35.00	07/21/2023
FWONA	C/P	40.00	07/21/2023	FWOA1	C/P	40.00	07/21/2023
FWONA	C/P	45.00	07/21/2023	FWOA1	C/P	45.00	07/21/2023
FWONA	C/P	50.00	07/21/2023	FWOA1	C/P	50.00	07/21/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FWONA	C/P	55.00	07/21/2023	FWOA1	C/P	55.00	07/21/2023
FWONA	C/P	60.00	07/21/2023	FWOA1	C/P	60.00	07/21/2023
FWONA	C/P	65.00	07/21/2023	FWOA1	C/P	65.00	07/21/2023
FWONA	C/P	70.00	07/21/2023	FWOA1	C/P	70.00	07/21/2023
FWONA	C/P	75.00	07/21/2023	FWOA1	C/P	75.00	07/21/2023
FWONA	C/P	80.00	07/21/2023	FWOA1	C/P	80.00	07/21/2023
FWONA	C/P	85.00	07/21/2023	FWOA1	C/P	85.00	07/21/2023
FWONA	C/P	90.00	07/21/2023	FWOA1	C/P	90.00	07/21/2023
FWONA	C/P	95.00	07/21/2023	FWOA1	C/P	95.00	07/21/2023
FWONA	C/P	35.00	08/18/2023	FWOA1	C/P	35.00	08/18/2023
FWONA	C/P	40.00	08/18/2023	FWOA1	C/P	40.00	08/18/2023
FWONA	C/P	45.00	08/18/2023	FWOA1	C/P	45.00	08/18/2023
FWONA	C/P	50.00	08/18/2023	FWOA1	C/P	50.00	08/18/2023
FWONA	C/P	55.00	08/18/2023	FWOA1	C/P	55.00	08/18/2023
FWONA	C/P	60.00	08/18/2023	FWOA1	C/P	60.00	08/18/2023
FWONA	C/P	65.00	08/18/2023	FWOA1	C/P	65.00	08/18/2023
FWONA	C/P	70.00	08/18/2023	FWOA1	C/P	70.00	08/18/2023
FWONA	C/P	75.00	08/18/2023	FWOA1	C/P	75.00	08/18/2023
FWONA	C/P	80.00	08/18/2023	FWOA1	C/P	80.00	08/18/2023
FWONA	C/P	85.00	08/18/2023	FWOA1	C/P	85.00	08/18/2023
FWONA	C/P	90.00	08/18/2023	FWOA1	C/P	90.00	08/18/2023
FWONA	C/P	95.00	08/18/2023	FWOA1	C/P	95.00	08/18/2023
FWONA	C/P	100.00	08/18/2023	FWOA1	C/P	100.00	08/18/2023
FWONA	C/P	35.00	10/20/2023	FWOA1	C/P	35.00	10/20/2023
FWONA	C/P	40.00	10/20/2023	FWOA1	C/P	40.00	10/20/2023
FWONA	C/P	45.00	10/20/2023	FWOA1	C/P	45.00	10/20/2023
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FWONA	C/P	100.00	10/20/2023	FWOA1	C/P	100.00	10/20/2023
FWONA	C/P	35.00	01/19/2024	FWOA1	C/P	35.00	01/19/2024
FWONA	C/P	40.00	01/19/2024	FWOA1	C/P	40.00	01/19/2024
FWONA	C/P	45.00	01/19/2024	FWOA1	C/P	45.00	01/19/2024
FWONA	C/P	50.00	01/19/2024	FWOA1	C/P	50.00	01/19/2024
FWONA	C/P	55.00	01/19/2024	FWOA1	C/P	55.00	01/19/2024
FWONA	C/P	60.00	01/19/2024	FWOA1	C/P	60.00	01/19/2024
FWONA	C/P	65.00	01/19/2024	FWOA1	C/P	65.00	01/19/2024
FWONA	C/P	70.00	01/19/2024	FWOA1	C/P	70.00	01/19/2024

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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FWONA	C/P	80.00	01/19/2024	FWOA1	C/P	80.00	01/19/2024
FWONA	C/P	85.00	01/19/2024	FWOA1	C/P	85.00	01/19/2024
FWONA	C/P	90.00	01/19/2024	FWOA1	C/P	90.00	01/19/2024
FWONA	C/P	95.00	01/19/2024	FWOA1	C/P	95.00	01/19/2024
FWONA	C/P	100.00	01/19/2024	FWOA1	C/P	100.00	01/19/2024

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).