

# Stock Split

June 07, 2023

Exchange/Memo ID: 206002

ONN / OCC ID: 52553



## Wheels Up Experience Inc. - Reverse Split

Ex - Distribution Date: 06/08/2023

### DESCRIPTION:

Wheels Up Experience Inc. (UP) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each UP Class A Common Share will be converted into the right to receive 0.10 (New) Wheels Up Experience Inc. Class A Common Shares. The reverse stock split will become effective before the market open on June 8, 2023.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 06/08/2023

Option Symbol: UP becomes UP1

Underlying Security: UP remains UP

CUSIP: 96328L205

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Wheels Up Experience Inc. (UP) Class A Common Shares

**Pricing Considerations:** The underlying price for UP1 will be determined as follows:

$$UP1 = 0.10 (UP)$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on June 07, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UP	C/P	2.50	06/16/2023	UP1	C/P	2.50	06/16/2023
UP	C/P	5.00	06/16/2023	UP1	C/P	5.00	06/16/2023
UP	C/P	7.50	06/16/2023	UP1	C/P	7.50	06/16/2023
UP	C/P	2.50	07/21/2023	UP1	C/P	2.50	07/21/2023
UP	C/P	5.00	07/21/2023	UP1	C/P	5.00	07/21/2023
UP	C/P	7.50	07/21/2023	UP1	C/P	7.50	07/21/2023
UP	C/P	2.50	08/18/2023	UP1	C/P	2.50	08/18/2023
UP	C/P	5.00	08/18/2023	UP1	C/P	5.00	08/18/2023
UP	C/P	7.50	08/18/2023	UP1	C/P	7.50	08/18/2023
UP	C/P	2.50	11/17/2023	UP1	C/P	2.50	11/17/2023
UP	C/P	5.00	11/17/2023	UP1	C/P	5.00	11/17/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UP	C/P	7.50	11/17/2023	UP1	C/P	7.50	11/17/2023
UP	C/P	2.50	01/19/2024	UP1	C/P	2.50	01/19/2024
UP	C/P	5.00	01/19/2024	UP1	C/P	5.00	01/19/2024
UP	C/P	7.50	01/19/2024	UP1	C/P	7.50	01/19/2024
UP	C/P	10.00	01/19/2024	UP1	C/P	10.00	01/19/2024
UP	C/P	12.50	01/19/2024	UP1	C/P	12.50	01/19/2024
UP	C/P	15.00	01/19/2024	UP1	C/P	15.00	01/19/2024

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).