

# Stock Split

May 31, 2023

Exchange/Memo ID: 205988

ONN / OCC ID: 52512



## Verastem, Inc. - Reverse Split

Ex - Distribution Date: 06/01/2023

### DESCRIPTION:

Verastem, Inc. (VSTM) has announced a 1-for-12 reverse stock split. As a result of the reverse stock split, each VSTM Common Share will be converted into the right to receive approximately 0.083333 (New) Verastem, Inc. Common Shares. The reverse stock split will become effective before the market open on June 1, 2023. Cash will be paid in lieu of fractional shares.

#### Delayed Settlement

The VSTM component of the VSTM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the VSTM1 deliverable until the cash in lieu of fractional VSTM Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: June 1, 2023

Option Symbol: VSTM becomes VSTM1

Underlying Security: VSTM remains VSTM

CUSIP: 92337C203

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 8 (New) Verastem, Inc. (VSTM) Common Shares  
Cash in lieu of approximately 0.3333 fractional VSTM Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for VSTM1 will be determined as follows:

$$VSTM1 = 0.083333 (VSTM)$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 31, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VSTM	C/P	1.00	06/16/2023	VSTM1	C/P	1.00	06/16/2023
VSTM	C/P	2.00	06/16/2023	VSTM1	C/P	2.00	06/16/2023
VSTM	C/P	3.00	06/16/2023	VSTM1	C/P	3.00	06/16/2023
VSTM	C/P	4.00	06/16/2023	VSTM1	C/P	4.00	06/16/2023
VSTM	C/P	1.00	07/21/2023	VSTM1	C/P	1.00	07/21/2023
VSTM	C/P	2.00	07/21/2023	VSTM1	C/P	2.00	07/21/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VSTM	C/P	3.00	07/21/2023	VSTM1	C/P	3.00	07/21/2023
VSTM	C/P	4.00	07/21/2023	VSTM1	C/P	4.00	07/21/2023
VSTM	C/P	1.00	09/15/2023	VSTM1	C/P	1.00	09/15/2023
VSTM	C/P	2.00	09/15/2023	VSTM1	C/P	2.00	09/15/2023
VSTM	C/P	3.00	09/15/2023	VSTM1	C/P	3.00	09/15/2023
VSTM	C/P	4.00	09/15/2023	VSTM1	C/P	4.00	09/15/2023
VSTM	C/P	1.00	12/15/2023	VSTM1	C/P	1.00	12/15/2023
VSTM	C/P	2.00	12/15/2023	VSTM1	C/P	2.00	12/15/2023
VSTM	C/P	3.00	12/15/2023	VSTM1	C/P	3.00	12/15/2023
VSTM	C/P	4.00	12/15/2023	VSTM1	C/P	4.00	12/15/2023

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).