

Stock Split

May 23, 2023

Exchange/Memo ID:205978

ONN / OCC ID: 52483



Lordstown Motors Corporation - Reverse Split

Ex - Distribution Date: 05/24/2023

DESCRIPTION:

Lordstown Motors Corporation (RIDE) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each RIDE Class A Common Share will be converted into the right to receive approximately 0.066667 (New) Lordstown Motors Corporation Class A Common Shares. The reverse stock split will become effective before the market open on May 24, 2023. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The RIDE component of the RIDE1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the RIDE1 deliverable until the cash in lieu of fractional RIDE Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/24/2023

Option Symbol: RIDE becomes RIDE1

Underlying Security: RIDE remains RIDE

CUSIP: 54405Q209

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) Lordstown Motors Corporation (RIDE) Class A Common Shares
Cash in lieu of approximately 0.6667 fractional RIDE Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for RIDE1 will be determined as follows:
RIDE1 = 0.066667 (RIDE)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 23, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RIDE	C/P	0.50	05/26/2023	RIDE1	C/P	0.50	05/26/2023
RIDE	C/P	1.00	05/26/2023	RIDE1	C/P	1.00	05/26/2023
RIDE	C/P	1.50	05/26/2023	RIDE1	C/P	1.50	05/26/2023
RIDE	C/P	0.50	06/02/2023	RIDE1	C/P	0.50	06/02/2023
RIDE	C/P	1.00	06/02/2023	RIDE1	C/P	1.00	06/02/2023
RIDE	C/P	1.50	06/02/2023	RIDE1	C/P	1.50	06/02/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RIDE	C/P	0.50	06/09/2023	RIDE1	C/P	0.50	06/09/2023
RIDE	C/P	1.00	06/09/2023	RIDE1	C/P	1.00	06/09/2023
RIDE	C/P	1.50	06/09/2023	RIDE1	C/P	1.50	06/09/2023
RIDE	C/P	0.50	06/16/2023	RIDE1	C/P	0.50	06/16/2023
RIDE	C/P	1.00	06/16/2023	RIDE1	C/P	1.00	06/16/2023
RIDE	C/P	1.50	06/16/2023	RIDE1	C/P	1.50	06/16/2023
RIDE	C/P	0.50	06/23/2023	RIDE1	C/P	0.50	06/23/2023
RIDE	C/P	1.00	06/23/2023	RIDE1	C/P	1.00	06/23/2023
RIDE	C/P	1.50	06/23/2023	RIDE1	C/P	1.50	06/23/2023
RIDE	C/P	0.50	06/30/2023	RIDE1	C/P	0.50	06/30/2023
RIDE	C/P	1.00	06/30/2023	RIDE1	C/P	1.00	06/30/2023
RIDE	C/P	1.50	06/30/2023	RIDE1	C/P	1.50	06/30/2023
RIDE	C/P	0.50	07/21/2023	RIDE1	C/P	0.50	07/21/2023
RIDE	C/P	1.00	07/21/2023	RIDE1	C/P	1.00	07/21/2023
RIDE	C/P	1.50	07/21/2023	RIDE1	C/P	1.50	07/21/2023
RIDE	C/P	2.00	07/21/2023	RIDE1	C/P	2.00	07/21/2023
RIDE	C/P	2.50	07/21/2023	RIDE1	C/P	2.50	07/21/2023
RIDE	C/P	3.00	07/21/2023	RIDE1	C/P	3.00	07/21/2023
RIDE	C/P	3.50	07/21/2023	RIDE1	C/P	3.50	07/21/2023
RIDE	C/P	0.50	10/20/2023	RIDE1	C/P	0.50	10/20/2023
RIDE	C/P	1.00	10/20/2023	RIDE1	C/P	1.00	10/20/2023
RIDE	C/P	1.50	10/20/2023	RIDE1	C/P	1.50	10/20/2023
RIDE	C/P	2.00	10/20/2023	RIDE1	C/P	2.00	10/20/2023
RIDE	C/P	2.50	10/20/2023	RIDE1	C/P	2.50	10/20/2023
RIDE	C/P	0.50	01/19/2024	RIDE1	C/P	0.50	01/19/2024
RIDE	C/P	1.00	01/19/2024	RIDE1	C/P	1.00	01/19/2024
RIDE	C/P	1.50	01/19/2024	RIDE1	C/P	1.50	01/19/2024
RIDE	C/P	2.00	01/19/2024	RIDE1	C/P	2.00	01/19/2024
RIDE	C/P	2.50	01/19/2024	RIDE1	C/P	2.50	01/19/2024
RIDE	C/P	3.00	01/19/2024	RIDE1	C/P	3.00	01/19/2024
RIDE	C/P	3.50	01/19/2024	RIDE1	C/P	3.50	01/19/2024
RIDE	C/P	4.00	01/19/2024	RIDE1	C/P	4.00	01/19/2024
RIDE	C/P	4.50	01/19/2024	RIDE1	C/P	4.50	01/19/2024
RIDE	C/P	5.00	01/19/2024	RIDE1	C/P	5.00	01/19/2024
RIDE	C/P	5.50	01/19/2024	RIDE1	C/P	5.50	01/19/2024
RIDE	C/P	7.50	01/19/2024	RIDE1	C/P	7.50	01/19/2024
RIDE	C/P	10.00	01/19/2024	RIDE1	C/P	10.00	01/19/2024
RIDE	C/P	12.50	01/19/2024	RIDE1	C/P	12.50	01/19/2024
RIDE	C/P	15.00	01/19/2024	RIDE1	C/P	15.00	01/19/2024
RIDE	C/P	0.50	01/17/2025	RIDE1	C/P	0.50	01/17/2025
RIDE	C/P	1.00	01/17/2025	RIDE1	C/P	1.00	01/17/2025
RIDE	C/P	1.50	01/17/2025	RIDE1	C/P	1.50	01/17/2025
RIDE	C/P	2.00	01/17/2025	RIDE1	C/P	2.00	01/17/2025
RIDE	C/P	2.50	01/17/2025	RIDE1	C/P	2.50	01/17/2025
RIDE	C/P	3.00	01/17/2025	RIDE1	C/P	3.00	01/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RIDE	C/P	3.50	01/17/2025	RIDE1	C/P	3.50	01/17/2025
RIDE	C/P	4.00	01/17/2025	RIDE1	C/P	4.00	01/17/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.