

Cash Dividend

May 18, 2023

Exchange/Memo ID: 205971

ONN / OCC ID: 52439



Telecom Argentina S.A. - Cash Distribution

Ex - Distribution Date: 05/19/2023

DESCRIPTION:

Telecom Argentina S.A. (TEO) has announced a payment in kind dividend of 2030 Global Bonds to holders of TEO Ordinary Shares. Since the dividend in-kind cannot be distributed to ADR holders, JPMorgan, as Depositary, announced that it has sold securities representing the bonds received in this pay in kind dividend and will distribute \$0.2079672 (\$0.245126 less \$0.0171588 withholding tax, less \$0.02 dividend fee) per TEO American Depositary Share. The record date is May 22, 2023; the payable date is May 25, 2023. The ex-distribution date for this distribution will be May 19, 2023.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 19, 2023

Option Symbol: TEO remains TEO

Underlying Security: TEO remains TEO

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Telecom Argentina S.A. (TEO) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 18, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TEO	C/P	2.50	05/19/2023	TEO	C/P	2.29	05/19/2023
TEO	C/P	5.00	05/19/2023	TEO	C/P	4.79	05/19/2023
TEO	C/P	7.50	05/19/2023	TEO	C/P	7.29	05/19/2023
TEO	C/P	2.50	06/16/2023	TEO	C/P	2.29	06/16/2023
TEO	C/P	5.00	06/16/2023	TEO	C/P	4.79	06/16/2023
TEO	C/P	7.50	06/16/2023	TEO	C/P	7.29	06/16/2023
TEO	C/P	10.00	06/16/2023	TEO	C/P	9.79	06/16/2023
TEO	C/P	2.50	07/21/2023	TEO	C/P	2.29	07/21/2023
TEO	C/P	5.00	07/21/2023	TEO	C/P	4.79	07/21/2023
TEO	C/P	7.50	07/21/2023	TEO	C/P	7.29	07/21/2023
TEO	C/P	10.00	07/21/2023	TEO	C/P	9.79	07/21/2023
TEO	C/P	2.50	10/20/2023	TEO	C/P	2.29	10/20/2023
TEO	C/P	5.00	10/20/2023	TEO	C/P	4.79	10/20/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TEO	C/P	7.50	10/20/2023	TEO	C/P	7.29	10/20/2023
TEO	C/P	10.00	10/20/2023	TEO	C/P	9.79	10/20/2023
TEO	C/P	2.50	12/15/2023	TEO	C/P	2.29	12/15/2023
TEO	C/P	5.00	12/15/2023	TEO	C/P	4.79	12/15/2023
TEO	C/P	7.50	12/15/2023	TEO	C/P	7.29	12/15/2023
TEO	C/P	10.00	12/15/2023	TEO	C/P	9.79	12/15/2023
TEO	C/P	2.50	01/19/2024	TEO	C/P	2.29	01/19/2024
TEO	C/P	5.00	01/19/2024	TEO	C/P	4.79	01/19/2024
TEO	C/P	7.50	01/19/2024	TEO	C/P	7.29	01/19/2024
TEO	C/P	10.00	01/19/2024	TEO	C/P	9.79	01/19/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.