

Stock Distribution

May 09, 2023

Exchange/Memo ID: 205957

ONN / OCC ID: 52365



Cresud S.A.C.I.F. y A. - Stock Dividend

Ex - Distribution Date: 05/10/2023

DESCRIPTION:

Cresud S.A.C.I.F. y A. (CRESY) has declared an approximate 2.2039398% Stock Dividend to CRESY shareholders. The CRESY Stock Dividend will be subject to a \$0.05 ADR issuance fee. The record date is May 11, 2023; the payable date is to be determined. The NASDAQ Stock Market has set May 10, 2023, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional CRESY shares, if any.

Delayed Settlement

OCC will delay settlement of the CRESY component and cash portion of the CRES1 deliverable until the final distribution ratio and cash in lieu amount are determined. Upon determination of the distribution ratio and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 10, 2023

Option Symbol: CRESY becomes CRES1

Underlying Security: CRESY remains CRESY

CUSIP: 226406106

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: Approximately 102 Cresud S.A.C.I.F. y A. (CRESY) American Depositary Shares
Cash in lieu of approximately 0.2039398 fractional CRESY share, if any, less issuance fees

Pricing Considerations: Until the final distribution ratio and cash in lieu amount are determined, the underlying price for CRES1 will be determined as follows:

$$\text{CRES1} = 1.022039398 (\text{CRESY})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 9, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CRESY	C/P	2.50	05/19/2023	CRES1	C/P	2.50	05/19/2023
CRESY	C/P	5.00	05/19/2023	CRES1	C/P	5.00	05/19/2023
CRESY	C/P	7.50	05/19/2023	CRES1	C/P	7.50	05/19/2023
CRESY	C/P	10.00	05/19/2023	CRES1	C/P	10.00	05/19/2023
CRESY	C/P	12.50	05/19/2023	CRES1	C/P	12.50	05/19/2023
CRESY	C/P	2.50	06/16/2023	CRES1	C/P	2.50	06/16/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CRESY	C/P	5.00	06/16/2023	CRES1	C/P	5.00	06/16/2023
CRESY	C/P	7.50	06/16/2023	CRES1	C/P	7.50	06/16/2023
CRESY	C/P	10.00	06/16/2023	CRES1	C/P	10.00	06/16/2023
CRESY	C/P	12.50	06/16/2023	CRES1	C/P	12.50	06/16/2023
CRESY	C/P	2.50	08/18/2023	CRES1	C/P	2.50	08/18/2023
CRESY	C/P	5.00	08/18/2023	CRES1	C/P	5.00	08/18/2023
CRESY	C/P	7.50	08/18/2023	CRES1	C/P	7.50	08/18/2023
CRESY	C/P	10.00	08/18/2023	CRES1	C/P	10.00	08/18/2023
CRESY	C/P	12.50	08/18/2023	CRES1	C/P	12.50	08/18/2023
CRESY	C/P	2.50	11/17/2023	CRES1	C/P	2.50	11/17/2023
CRESY	C/P	5.00	11/17/2023	CRES1	C/P	5.00	11/17/2023
CRESY	C/P	7.50	11/17/2023	CRES1	C/P	7.50	11/17/2023
CRESY	C/P	10.00	11/17/2023	CRES1	C/P	10.00	11/17/2023
CRESY	C/P	12.50	11/17/2023	CRES1	C/P	12.50	11/17/2023
CRESY	C/P	2.50	12/15/2023	CRES1	C/P	2.50	12/15/2023
CRESY	C/P	5.00	12/15/2023	CRES1	C/P	5.00	12/15/2023
CRESY	C/P	7.50	12/15/2023	CRES1	C/P	7.50	12/15/2023
CRESY	C/P	10.00	12/15/2023	CRES1	C/P	10.00	12/15/2023
CRESY	C/P	12.50	12/15/2023	CRES1	C/P	12.50	12/15/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.