

Stock Split

April 27, 2023

Exchange/Memo ID: 205943

ONN / OCC ID: 52318



Imperial Petroleum Inc. - Reverse Split

Ex - Distribution Date: 04/28/2023

DESCRIPTION:

Imperial Petroleum Inc. (IMPP) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each IMPP Common Share will be converted into the right to receive approximately 0.066667 (New) Imperial Petroleum Inc. Common Shares. The reverse stock split will become effective before the market open on April 28, 2023. Cash will be paid in lieu of fractional shares.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: April 28, 2023

Option Symbol: IMPP becomes IMPP1

Underlying Security: IMPP remains IMPP

CUSIP: Y3894J187

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) Imperial Petroleum Inc. (IMPP) Common Shares
Cash in lieu of approximately 0.6667 fractional IMPP Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for IMPP1 will be determined as follows:

$$\text{IMPP1} = 0.066667 (\text{IMPP})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 27, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IMPP	C/P	0.50	04/28/2023	IMPP1	C/P	0.50	04/28/2023
IMPP	C/P	1.00	04/28/2023	IMPP1	C/P	1.00	04/28/2023
IMPP	C/P	1.50	04/28/2023	IMPP1	C/P	1.50	04/28/2023
IMPP	C/P	0.50	05/05/2023	IMPP1	C/P	0.50	05/05/2023
IMPP	C/P	1.00	05/05/2023	IMPP1	C/P	1.00	05/05/2023
IMPP	C/P	1.50	05/05/2023	IMPP1	C/P	1.50	05/05/2023
IMPP	C/P	0.50	05/12/2023	IMPP1	C/P	0.50	05/12/2023
IMPP	C/P	1.00	05/12/2023	IMPP1	C/P	1.00	05/12/2023
IMPP	C/P	1.50	05/12/2023	IMPP1	C/P	1.50	05/12/2023
IMPP	C/P	0.50	05/19/2023	IMPP1	C/P	0.50	05/19/2023
IMPP	C/P	1.00	05/19/2023	IMPP1	C/P	1.00	05/19/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IMPP	C/P	1.50	05/19/2023	IMPP1	C/P	1.50	05/19/2023
IMPP	C/P	1.00	05/26/2023	IMPP1	C/P	1.00	05/26/2023
IMPP	C/P	2.00	05/26/2023	IMPP1	C/P	2.00	05/26/2023
IMPP	C/P	1.00	06/02/2023	IMPP1	C/P	1.00	06/02/2023
IMPP	C/P	2.00	06/02/2023	IMPP1	C/P	2.00	06/02/2023
IMPP	C/P	1.00	06/09/2023	IMPP1	C/P	1.00	06/09/2023
IMPP	C/P	2.00	06/09/2023	IMPP1	C/P	2.00	06/09/2023
IMPP	C/P	0.50	06/16/2023	IMPP1	C/P	0.50	06/16/2023
IMPP	C/P	1.00	06/16/2023	IMPP1	C/P	1.00	06/16/2023
IMPP	C/P	1.50	06/16/2023	IMPP1	C/P	1.50	06/16/2023
IMPP	C/P	0.50	07/21/2023	IMPP1	C/P	0.50	07/21/2023
IMPP	C/P	1.00	07/21/2023	IMPP1	C/P	1.00	07/21/2023
IMPP	C/P	1.50	07/21/2023	IMPP1	C/P	1.50	07/21/2023
IMPP	C/P	2.00	07/21/2023	IMPP1	C/P	2.00	07/21/2023
IMPP	C/P	3.00	07/21/2023	IMPP1	C/P	3.00	07/21/2023
IMPP	C/P	4.00	07/21/2023	IMPP1	C/P	4.00	07/21/2023
IMPP	C/P	5.00	07/21/2023	IMPP1	C/P	5.00	07/21/2023
IMPP	C/P	0.50	10/20/2023	IMPP1	C/P	0.50	10/20/2023
IMPP	C/P	1.00	10/20/2023	IMPP1	C/P	1.00	10/20/2023
IMPP	C/P	1.50	10/20/2023	IMPP1	C/P	1.50	10/20/2023
IMPP	C/P	2.00	10/20/2023	IMPP1	C/P	2.00	10/20/2023
IMPP	C/P	3.00	10/20/2023	IMPP1	C/P	3.00	10/20/2023
IMPP	C/P	4.00	10/20/2023	IMPP1	C/P	4.00	10/20/2023
IMPP	C/P	5.00	10/20/2023	IMPP1	C/P	5.00	10/20/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.